

# Golden Acres Partners, LLP

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November 20, 2011

Juliet Spaulding  
City of Billings Planning Department  
510 North Broadway, 4<sup>th</sup> Floor  
Billings, Montana 59101

Reference: Golden Acres Subdivision

Dear Juliet;

On February 23, 2009, the Billings City Council granted conditional approval to Golden Acres Subdivision. City subdivision regulations stipulate that the conditional approval of the preliminary plat shall be in force for not more than three years, unless a request for extension is received and approved by the City Council.

Due to the current market conditions in the Billings area, we hereby request an extension of the preliminary plat approval for an additional 36 months to February 23, 2015. Since February 24, 2009 we have listed these plats for sale with Coldwell Banker but have received no serious inquiries from potential buyers. We will continue to actively seek buyers/developers for these plats.

Sincerely,

Jim Barker, Co-Managing Partner  
Golden Acres Subdivision  
3020 Farnam St.  
Billings, Montana 59102

Jerry Hanson, Co-Managing Partner  
Golden Acres Subdivision  
2711 Goodman Rd.  
Billings, Montana 59101