

DBP Board Meeting minutes of Friday, October 28, 2011 @ 7:30 a.m.
G.W. Building (1st Floor)

Attendees:

Scott Godfrey
Tina Volek
Gary Drake
Jeremiah Young
Lisa Harmon
Soo Ping Ng-Bronson

Steve Arveschoug
Jim Reno
Jeremy Morgret
Joni Harman
Lloyd Mickelson

Kim Olsen
Jock West
Steve Tostenrud
Steve Wahrlich
Greg Krueger

- 1) **Call to order: Introductions/Courtesies** – Vice President West called the meeting to order at 7:32 a.m.
- 2) **Consent Agenda**
 - a. **Minutes, Financials, Report from Director – September 2011:** Minutes approved by consent.

Mr. Krueger presented the financials and highlighted that the city now staggers its payment to the partnership to be billed after quarter is complete. However, the partnership has made payment for staffing and occupancy for two quarters. Overall the Partnership is good financial shape. Fund 203 budget was presented to the board. Two pedestrian kiosks have been installed. Projections for Fund 203 over the next 10 years were presented. Please refer to agenda item 2a for more information. Discussion ensued.

3) Action / Informational Items:

a. Development Committee Report

i) Stockman Bank application for assistance

Please refer to agenda item 3a-i for more information. Mr. Reno motioned to approve Stockman Bank's grant request; Ms. Olsen seconds. Mr. Morgret abstained. Motion approved by unanimous vote.

ii) Circulator Study application for assistance

Please refer to agenda item 3a-ii for more information. Mr. Arveschoug motioned to approve TIFD contributing \$8,000 to the circulator study; Ms. Olsen seconds. Motion approved by majority vote. Mr. Reno opposed.

iii) Clock Tower Inn Streetscape application for assistance

Please refer to agenda item 3a-iii for more information. Mr. Reno motioned to approve Clock Tower Inn's request of \$35,000 for streetscape and façade improvement; Mr. Drake seconds. Mr. Wahrlich and Mr. Tostenrud abstained. Motion approved by unanimous vote.

iv) Retail Recruitment – Business Plan Contest project

By consent, the Board agreed that we should move forward with this program as presented and as will develop.

- j. Steve Tostenrud:** Mr. Tostenrud presented that the Revolving Loan Fund Committee met, approved and set the rate for another year. The two loans will be on council agenda on November 14.
 - k. Stockman Bank:** Mr. Morgret appreciates the support everyone is giving to Stockman Bank.
 - l. PAB:** Mr. Godfrey presented that the board is monitoring the free parking initiative. There have been some good and bad responses and the board has responded to letters as well. The board has asked Mr. Chris Mallow to monitor the parking shift. Last but not least, the striping at Dehler Park is completed.
- 6) Adjournment by 9 a.m.:** The meeting was adjourned by unanimous vote at 8:59 a.m.