

SLS INVESTMENTS
2519 Sunnyview Lane
Billings, MT 59102

March 12, 2012

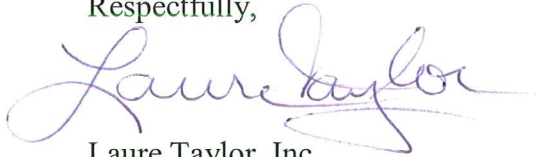
Juliet Spalding
Planning Office
510 N Broadway
Billings, MT 59101

Dear Juliet,

Our preliminary plat for Lake Hills Subdivision 25th filing is going to expire on June 23, 2012. We would like to extend this for three years to June 23, 2015. Will you do this for us or is there something else we need to do?

Thank you for your help.

Respectfully,



Laure Taylor, Inc.
698-4809



Susan B. Lovely, Inc.
698-1601



Spalding, Juliet

From: Laure Taylor & Steve Judd [taylor@finduahome.com]
Sent: Wednesday, March 21, 2012 2:33 PM
To: Spalding, Juliet
Subject: Extension of preliminary plat for Lake Hills Sub 25th

Hello Juliet,

Since the SIDS for Phase III will require us to obtain a loan for \$800,000 to \$1,000,000 we want to have some lots presold with closing to take place when a building permit can be obtained on the lot.

Last year we worked with our banker and came up with a plan where a builder could put \$5,000.00 down on a lot and build a house on the lot without any more money out of their pocket, providing they had good credit and could obtain loan approval for a construction loan from our banker. We expected to pre-sell 4-6 lots and have the infrastructure work finished by spring of 2012 at the latest. With the downturn in the economy in the last few years we could not get enough lots pre sold.

Looking at the economic forecasts for Billings we are hoping to be able to do Phase III in the next two years. We are asking for a three year extension in case the forecasts do not come to fruition as soon we would like.

If there is anything else you would like from me, just let me know.

Thank you for your help,

Laure

Laure Taylor *GRI, eCertified*

Senior Vice President, Senior Broker

Steve Judd *eCertified*

Vice President, Senior Broker

Prudential Floberg Realtors

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