

COMMUNITY DEVELOPMENT DIVISION

FINAL Revenue FY 2012-2013

CDBG REVENUE

New Funding Sources - Eligible for use in Admin Cap

HUD CDBG Grant	\$570,374	Annual Allocation
Prior Year Program Income - Rehab Loans / Parkview Conv.	\$149,877	Program income over 50% claimed last year
Housing Rehab Loans Repayment	\$45,000	As of 12/30/11
First Time Homebuyer Repayment	\$10,000	As of 12/30/11
Land Sale - Block 142	\$68,856	As of 12/30/11
Total New Funding:	\$844,107	
20% Cap on CDBG Administration:	\$168,821	

Reallocated Funding Sources - Not Eligible for use in Admin Cap

Prior Year Reprogrammed Funds / Reimbursements	\$110	Skatepark - Remaining Funding
Minor Home Repair Reimbursements - Reprogram Funds	\$3,423	As of 12/30/11
Total Reallocated Funding:	\$3,533	

CDBG Revenue Total: \$847,640 \$277,266

Public Service Cap Calculation

15% of CDBG Allocation	\$85,556	
15% of previous year program income (\$158,162)	\$23,724	New sources of funding only, as reported on CAPER
15% Public Services Cap:	\$109,280	

Housing Rehabilitation Revolving Loan Fund - Minimum Allocation Calculation

Total New Program Income on CAPER:	\$158,162	Program income over 1/12 of last year's
Maximum Program Income Allowed (1/12 of last year's grant):	\$53,855	new CDBG allocation only allowed for
\$ Over Maximum to be Re-Allocated to Housing Rehab:	\$104,307	reallocation if part of revolving loan fund.

Amount Available for Housing & Neighborhood Activities

CDBG Revenue Total:	\$847,640
15% Public Services Cap:	\$109,280
Housing & Neighborhood:	\$738,360
Amount Allocated for Public Service Activities:	\$0
Revised Amount for Housing & Neighborhood:	\$847,640

HOME REVENUE

New Funding Sources - Eligible for use in Admin Cap

HUD HOME Grant	\$314,609	Annual Allocation
FTHB Loans Program Income	\$0	
Total New Funding:	\$314,609	
10% Cap on HOME Administration:	\$31,461	
15% CHDO Allocation Minimum:	\$47,191	

Reallocated Funding Sources - Not Eligible for use in Admin Cap

Prior Year Recaptured Funding	\$48,212	Recaptured \$ over 50% claimed last year
FTHB Loans Recaptured	\$78,365	As of 12/30/11
homeWORD High Sierra Repayment	\$1,500	As of 12/30/11
Total Reallocated Funding:	\$128,077	

HOME Revenue Total: \$442,686

Total Available in CDBG & HOME: \$1,290,326