

Revolving Loan Fund Loan

Monday, June 25, 2012

The Limber Tree Yoga Studio, LLC, loan terms are as follows:

Loan	Not to exceed \$16,000.
Interest Rate	5% Adjusted annually.
Term	Amortized over seven years.
Payments	Minimum Payments calculated at a rate of 5% over a seven year term.
Collateral	Personal guarantee of LLC member Sharli Kiner.
Disbursement	The City will disburse funds after it receives documentation supporting the actual project costs.

This loan is for the purpose of remodeling 212 N 29th Street, formerly Downtown Subs.