

Revolving Loan Fund Loan

Monday, July 23, 2012

The Bootleg Distillery, Inc., d/b/a Trailhead Spirits, loan terms are as follows:

Loan	Not to exceed \$100,000.
Interest Rate	5% Adjusted annually.
Term	Amortized over seven years.
Payments	Minimum Payments calculated at a rate of 5% over a seven year term.
Collateral	Personal guarantee of Casey McGowan.
Disbursement	The City will disburse funds after it receives documentation supporting the actual project costs.

This loan is for the purpose of remodeling 2314 Montana Ave, formerly The Beanery.