

RESOLUTION 12 - _____

A RESOLUTION PURSUANT TO BILLINGS, MONTANA CITY CODE, ARTICLE 22-900: SALE, DISPOSAL OR LEASE OF CITY PROPERTY, DESCRIBING THE PROPERTY TO BE DISPOSED OF, AND AUTHORIZING CITY OFFICIALS TO PROCEED WITH THE LAND DISPOSAL

WHEREAS, the City of Billings owns and desires to dispose of unnecessary public property located at 10 S. 26th Street; and

WHEREAS, the public property to be disposed of is more particularly described as follows:

Lot 7, block 189 of the Original Townsite of Billings, according to the official plat now on file and of record in the office of the Clerk and Recorder of Yellowstone County, Montana; and

WHEREAS, the notice required by Section 22-902 of the Billings Montana City Code has been duly published and mailed; and

WHEREAS, the public hearing required by Section 22-902 of the Billings Montana City Code was duly held on July 23, 2012.

NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF BILLINGS, MONTANA AS FOLLOWS:

- 1) That the City staff are authorized to proceed with the sale of lot 7, block 189 of the Original Townsite of Billings, for the price of \$60,000 to Maisie Sulser, with the following conditions:
 - a. submit a \$6,000 (10%) earnest money deposit to the City Clerk within 30 days of Council approval;
 - b. close the property purchase within an additional 60 days;
 - c. begin property redevelopment within six (6) months of Council approval;
 - d. a deed restriction/reversion that requires Ms Sulser to re-sell the property to the City for the original purchase price if redevelopment does not begin within six (6) months.

APPROVED by the City Council of the City of Billings, Montana this 13th day of August, 2012.

THE CITY OF BILLINGS:

BY: _____
Thomas W. Hanel, Mayor

ATTEST:

Cari Martin, City Clerk