

Staff Funding Recommendations:

CDBG

- Admin Cap: **Maximum Allowed**
- VISTA Admin Support: **\$50,000**
- Housing Rehabilitation: **\$350,000**
- Foreclosure Acquisition / Rehabilitation Loans: **\$250,000**
- Manufactured Home Repair: **Remaining \$**

HOME

- Admin Cap: **Maximum Allowed**
- CHDO: **Minimum Required, allocate \$48,000 - Homeward**
- First Time Homebuyer: **Remaining \$**

Estimates - Staff to adjust according to established priorities following HUD budget allocation to the City.

CDBG & HOME ALLOCATIONS

2013-2014

CDBG & HOME PROJECTS			2012-2013	Requests		CD Board Recommendations	
				CDBG	HOME	CDBG	HOME
Admin / Planning	HN-1	CDBG Administration - CAP: 20% of new CDBG \$	\$168,821	\$175,000	-	\$154,226	-
	HN-2	HOME Administration - CAP: 15% of new HOME \$	\$31,461	-	\$35,000	-	\$28,924
Affordable Housing	HN-3	Set-Aside for CHDOs - Min: 15% of new HOME \$	\$47,191	-	\$44,000	-	\$48,000
	HN-4	First Time Home Buyer Program	\$559,034	\$100,000	\$400,000	\$0	\$473,286
	HN-5	Housing Rehabilitation Loan Program	\$350,000	\$350,000	-	\$350,000	-
	HN-6	Manufactured Home Loan Program	\$100,000	\$100,000	-	\$82,836	-
	HN-7	Foreclosure Acquisition / Rehabilitation Program	\$0	\$250,000	-	\$250,000	-
Neighborhood	HN-8	Special Assessment Grants	\$0	\$50,000	-	\$0	-
Admin / Public Service	PS-1	VISTA Administration	\$0	\$50,000	-	\$50,000	-
Total Funded (includes projects not listed):			\$1,290,796	\$1,025,000	\$479,000	\$887,062	\$550,210
			Total CDBG / HOME:	\$1,504,000		-	-
			Total Estimated Available:	\$887,062	\$550,210	\$887,062	\$550,210
			Difference:	(\$187,938)	\$71,210	\$0	\$0