



# PROJECT SUMMARIES

## Housing, Neighborhood and Public Service Activities

FY2013-2014

#	Organization Name	Project Name	\$ Requested
<b>HN-01</b>	<b>City of Billings</b>	<b>CDBG Administration</b>	<b>\$175,000</b>
<p><i>General CDBG administration expenditures and salary and benefits for Community Development Block Grant (CDBG) Program. CDBG resources also provide the resources for administration of other grants related to community development received by the City.</i></p>			
<b>HN-02</b>	<b>City of Billings</b>	<b>HOME Administration</b>	<b>\$35,000</b>
<p><i>General HOME administration expenditures and salary and benefits for the HOME Program Coordinator.</i></p>			
<b>HN-03</b>	<b>City of Billings</b>	<b>Community Housing Development Orgs</b>	<b>\$44,000</b>
<p><i>A minimum of 15% of the HOME annual allocation is required by HUD to be reserved for Community Housing Development Organizations (CHDOs) for new housing development activities.</i></p>			
<b>HN-04</b>	<b>City of Billings</b>	<b>First Time Homebuyer Program - HOME</b>	<b>\$400,000</b>
<p><i>Assists low-income first time homebuyers with down payment and closing costs. Assistance is based on household size and income. Loans are 0% interest, no-payments due until the home is sold / refinanced.</i></p>			
<b>HN-04</b>	<b>City of Billings</b>	<b>First Time Homebuyer Program - CDBG</b>	<b>\$100,000</b>
<p><i>Assists low-income first time homebuyers with down payment and closing costs. Assistance is based on household size and income. Loans are 0% interest, no-payments due until the home is sold / refinanced.</i></p>			
<b>HN-05</b>	<b>City of Billings</b>	<b>Housing Rehabilitation</b>	<b>\$350,000</b>
<p><i>Housing rehabilitation assistance is available to low-income homeowners and staff costs to implement the program. Loans are 0% interest, no-payments due until the house is sold / refinanced.</i></p>			
<b>HN-06</b>	<b>City of Billings</b>	<b>Manufactured Home Repair</b>	<b>\$100,000</b>
<p><i>The City of Billings offers a loan program for low-income manufactured home owners. This program is intended to revitalize established neighborhoods and preserve the existing affordable housing stock through the completion of repairs to manufactured housing.</i></p>			
<b>HN-07</b>	<b>City of Billings</b>	<b>Foreclosure Acquisition / Rehab</b>	<b>\$250,000</b>
<p><i>The Neighborhood Stabilization Program purchases vacant and foreclosed properties for the purpose of rehabilitation and direct homeownership assistance to income qualified homebuyers as their primary residence. The purpose of the program is to stabilize neighborhoods, stem the decline of house values of neighboring homes due to foreclosure, and to preserve decent affordable housing.</i></p>			
<b>HN-08</b>	<b>City of Billings</b>	<b>Special Assessment Grants Program</b>	<b>\$50,000</b>
<p><i>Funds will be used to provide grant funds to lower income households impacted by Special Improvement District assessments for public improvements in lower income areas, such as curb, gutter &amp; sidewalk projects. As Special Improvement Districts are formed and assessed to property taxes, these funds are utilized to pay off SIDs for lower income residents.</i></p>			
<b>PS-01</b>	<b>City of Billings</b>	<b>VISTA Support - Public Service Activity</b>	<b>\$50,000</b>
<p><i>Project would support administration costs to implement the Billings Metro VISTA Project. These AmeriCorps members work on poverty impact issues in the community including hunger, homelessness, education, and veterans / military family support.</i></p>			
<b>Total Requested</b>			<b>\$1,554,000</b>