Please Return To:

City of Billings
Community Development Division
P.O. Box 1178
Billings, Montana 59103

SUBORDINATION AGREEMENT

Comes now, The City of Billings, a Municipal Corporation, organized under the laws of the State of Montana, represents that it is the secured party under the provisions of a certain Trust Indenture dated June 24, 2005 executed by Wesley K. Hazen and Brandi L. Hazen, Husband and Wife as Joint Tenants, as Grantor, and the City Attorney, Brent Brooks, as trustee, recorded June 29, 2005 under Document 3338440, which was made to secure an indebtedness of $20,000 and modified by an Agreement of Modification dated March 2, 2006 and recorder March 8, 2006 under Document 3369385 decreasing the principal balance to $19,600 in the records of the Clerk and Recorder for Yellowstone County, Montana.

DO HEREBY SUBORDINATE the lien of said Trust Indenture and Agreement of Modification to the lien and obligation of a Trust Indenture wherein Wells Fargo Bank, N.A. is named as Beneficiary, Wesley K. Hazen and Brandi L. Hazen, Husband and Wife as Joint Tenants, is Grantor, and ALLIANCE TITLE & ESCROW CORP. is Trustee, dated _____ and recorded _____ under document number _____ Yellowstone County Montana.

The intent of the undersigned is to subordinate the first above described Trust Indenture to the new lien not to exceed $78,800 ONLY as it is related to the below described real property; and to retain the priority position of the first above described Trust Indenture as to all other real property described herein; to wit:

> Lot 1, Block 23, of Plat of 5th Filing Kimberley Heights Subdivision, in the City of Billings, Yellowstone County, Montana, according to the official plat on file in the office of the Clerk and Recorder f said County, under Document #1035310.

IN WITNESS WHEREOF, this instrument has been executed this _____ day of _____ 2013.

CITY OF BILLINGS

By:_____, Mayor

ATTEST:_____, City Clerk

ACKNOWLEDGEMENT

STATE OF MONTANA)
: ss.
County of Yellowstone)

On this _____day of _____, 2013, before me, a Notary Public for the State of Montana, personally appeared THOMAS W. HANEL and CARI MARTIN, known to be to be the Mayor and City Clerk respectively of the City of Billings, and whose names are subscribed to the within instrument and acknowledged to me that they executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my Notarial Seal the day and year first above written.

_____