

**City of Billings, MT
Summary by Issuer
June 30, 2013**

Issuer	Number of Investments	Par Value	Market Value	% of Portfolio
Federal Farm Credit Bank	23	45,650,000.00	45,498,828.50	45.49
Federal Home Loan Bank	11	19,465,000.00	19,434,352.65	19.43
Federal Home Loan Mtg Corp	6	11,500,000.00	11,481,840.00	11.48
Fiirst Interstate Bank	2	2,581,487.16	2,581,487.16	2.58
Short Term Investment Pool	1	21,014,983.29	21,014,983.29	21.01
Total and Average		100,211,470.45	100,011,491.60	100.00