

RESOLUTION 13 _____

A RESOLUTION RELEVYING AND REASSESSING A SPECIAL ASSESSMENT TAX UPON ALL BENEFITED PROPERTY IN A SPECIAL IMPROVEMENT DISTRICT OR PROJECT KNOWN AS 1385, IN THE CITY OF BILLINGS, MONTANA.

WHEREAS, the City created a special improvement district or project known as 1385 and;

WHEREAS, it is necessary to relevy and reassess a special assessment tax upon each benefited property in the district or project area to defray the cost and expenses of said district or project. The original assessment was calculated on the bond sale cost. After refinancing was completed, the City reduced the assessment by the savings; and

NOW THEREFORE, BE IT RESOLVED by the City Council of the City of Billings, Montana as follows:

1: RELEVY AND REASSESSMENT. That for the purpose of defraying the cost and expense of making improvements in a special improvement district or project known as 1385 of the City of Billings, Montana, there is hereby relevied and reassessed upon each lot or parcel of land described below, owned by persons respectively indicated, a special assessment tax payable in semi-annual installments with interest. Each lot and parcel assessed and the owner thereof is hereinafter described:

Tax Code /Owner Name /Legal Description	Assessment Amount	Interest Rate	Years Assessed
A30783 CABELA'S WHOLESALE, INC MILLER CROSSING SUBD	\$1,210,473.50	4.100	15
		412, S16, T01 S, R26 E, BL	
A34215 SOUTH BILLINGS CENTER LLC MILLER CROSSING SUB 2ND FIL (09),	\$182,985.00	4.100	15
		S16, T1S, R26E, BLOCK 1, Lot 1	
A34216 SAM'S REAL ESTATE BUSINESS TRUST MILLER CROSSING SUBD,	\$1,967,366.00	4.100	15
		S16, T01 S, R26 E, BLOCK 1, Lot 2A4A, AMD	
A34234 SOUTH BILLINGS CENTER LLC	\$207,383.00	4.100	15

MILLER CROSSING SUB 2ND FIL (09), S16, T1 S, R26 E, BLOCK 1, Lot 2			
A34235	\$197,956.50	4.100	15
SOUTH BILLINGS CENTER LLC			
MILLER CROSSING SUB 2ND FIL (09), S16, T01 S, R26 E, BLOCK 1, Lot 3A, AMD			
A34236	\$127,535.00	4.100	15
SOUTH BILLINGS CENTER LLC			
MILLER CROSSING SUB 2ND FIL (09), S16, T01 S, R26 E, BLOCK 1, Lot 4A, AMD			
A34237	\$102,582.50	4.100	15
SOUTH BILLINGS CENTER LLC			
MILLER CROSSING SUB 2ND FIL (09), S16, T01 S, R26 E, BLOCK 1, Lot 5A, AMD			
A34238	\$297,766.50	4.100	15
SOUTH BILLINGS CENTER LLC			
MILLER CROSSING SUB 2ND FIL (09), S16, T01 S, R26 E, BLOCK 1, Lot 6A, AMD			
A34239	\$297,212.00	4.100	15
SOUTH BILLINGS CENTER LLC			
MILLER CROSSING SUB 2ND FIL (09), S16, T01 S, R26 E, BLOCK 1, Lot 7A, AMD			
A34240	\$191,857.00	4.100	15
SOUTH BILLINGS CENTER LLC			
MILLER CROSSING SUB 2ND FIL (09), S16, T01 S, R26 E, BLOCK 1, Lot 8A, AMD			
A34241	\$283,904.00	4.100	15
SOUTH BILLINGS CENTER LLC			
MILLER CROSSING SUB 2ND FIL (09), S16, T01 S, R26 E, BLOCK 1, Lot 9A, AMD			
A34242	\$477,979.00	4.100	15
SOUTH BILLINGS CENTER LLC			
MILLER CROSSING SUB 2ND FIL (09), S16, T01 s, R26 e, BLOCK 1, Lot 10A, AMD			

2: DISPOSITION OF COLLECTION. All monies collected from the assessment shall be paid into a special improvement district or project Fund. Assessments become delinquent based on the semi-annual due dates of real property taxes, currently December 1 and June 1 of each year.

3: NOTICE AND HEARING. On Monday, September 9, 2013 at 6:30 p.m., or as soon thereafter as the matter was considered on the agenda of the City Council at a regular meeting held in the Council Chambers of the Police Facility, 220 N. 27th St., Billings, Montana, the City Council held a public hearing to hear comments and/or objections to the adoption of this resolution. The City Clerk published notice of the public hearing twice with at least six (6) days separating each publication in a newspaper of general paid circulation with a periodicals mailing permit. The final publication was made at least 10 days prior to the public hearing per MCA 7-12-4177.

SECTION 4: EFFECTIVE DATE. This resolution shall be effective upon adoption.

ADOPTED AND APPROVED this 9th day of September, 2013.

CITY OF BILLINGS:

BY: _____
Thomas W. Hanel, Mayor

ATTEST:

BY: _____
Cari Martin, City Clerk