

BUDGETARY AUTHORITY RESOLUTION

RESOLUTION NO. 10-

A RESOLUTION AMENDING RESOLUTIONS 10-18921 AND 10-18984 GRANTING THE CITY ADMINISTRATOR THE AUTHORITY TO EXECUTE CONTRACTS UP TO \$150,000 TO AUTHORIZE AND FACILITATE THE IMPLEMENTATION OF THE NEIGHBORHOOD STABILIZATION PROGRAM AND THE FORECLOSURE ACQUISITION / REHABILITATION PROGRAM.

WHEREAS the City of Billings applied to the Montana Department of Commerce for a maximum of \$2,687,350 in Neighborhood Stabilization Program funding on July 27, 2009 to acquire, rehabilitate and offer affordable housing opportunities to low, moderate, and middle income households;

WHEREAS the funding for the Neighborhood Stabilization Program was authorized through the Housing and Economic Recovery Act of 2008 to prevent the deterioration of neighborhoods due to foreclosures;

WHEREAS the City of Billings received a finalized contract #MT-NSP-024-01-001 from the Montana Department of Commerce's Neighborhood Stabilization Program on January 25, 2010, authorizing the City of Billings to proceed in implementing the Neighborhood Stabilization Program within the City of Billings limits;

WHEREAS, the City of Billings will appropriate Neighborhood Stabilization Program Income and other federal funding for approved projects to implement the program through Budget Allocations and Amendments on a project-by-project basis; and

WHEREAS, the City of Billings has allocated Community Development Block Grant funding to further the program under the Foreclosure Acquisition / Rehabilitation Program for FY2013-2014, which is managed the same as the Neighborhood Stabilization Program, and may allocate other federal resources to this program.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF BILLINGS, MONTANA, DOES HEREBY RESOLVE AS FOLLOWS:

Section 1. Funding Appropriation: The City of Billings hereby authorizes the appropriation of funding on a project-by-project basis to acquire, rehabilitate and sell vacant, foreclosed homes to low income homeowners under 80% of the current Area Median Income.

Section 2. Contract Authority and Execution: The City of Billings hereby authorizes the City Administrator the authority to execute maximum contracts throughout the implementation of the Neighborhood Stabilization Program and the Foreclosure Acquisition / Rehabilitation Program as follows:

- a) \$150,000 to facilitate the purchase of each eligible, foreclosed and vacant housing unit;
- b) \$80,000 to rehabilitate each foreclosed housing unit to bring the unit to Housing Quality Standards; and
- c) \$20,000 to safely demolish foreclosed and blighted structures not suitable for housing rehabilitation in order to prepare the parcel for future affordable housing development.

Section 3. Change Orders: The City of Billings hereby authorizes the City Administrator the authority to implement change orders to facilitate the implementation of the Neighborhood Stabilization and Foreclosure Acquisition / Rehabilitation Program.

Section 4. Duration: The Resolution shall become effective on March 20, 2013, the effective end date of Resolution 10-18984.

Passed and approved this 18th day of November 2013.

THE CITY OF BILLINGS:

BY: _____
Thomas W. Hanel, Mayor

ATTEST:

Cari Martin, City Clerk