

**APPLICATION FORM FOR TAX REDUCTION
BUILDING REMODEL, EXPANSION OR RECONSTRUCTION**

(As allowed under Yellowstone County Resolution 02-66, City Council Resolutions 05-18377 and 05-18378 and 15-24-1501, 15-24-1502 or 15-24-1601 MCA)

1. Name of business: Billings Ventures L.P. - DBA: Big Horn Resort

2. _____ Building Remodel or Reconstruction: Start of construction (date) _____
End of construction (date) _____

3. X Building Expansion: Start of construction (date) 7/2/12
End of construction (date) 11/30/12

4. Address of business: 1801 Majestic Ln., Billings, MT
Actual location of business: 1801 Majestic Ln., Billings, MT
Tax Code: A30687

Within city limits of Billings YES NO

5. Person representing business and responsible for application:
Name: Gabe Brosovich Title: President
Address: 1801 Majestic Ln. Telephone: 406-839-9300

6. Amount of capital investment for Expansion, Remodel or Reconstruction in Billings / Yellowstone County: \$ 1,000,000. (attach detailed costs of materials and labor and dates of construction. County Commissioners and/or City Council may request further information, such as financial statements, business references, or other documents prior to acting on this request).

7. Approximate market value of building prior to remodel, reconstruction, or expansion:
\$ 13,500,000.


8. Explain business activity - what business does: Hotel, Convention, Waterpark
Hospitality

9. How long has this business been located in Billings and/or Yellowstone County?
2007

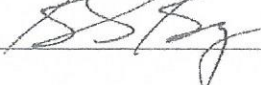
10. As of the date of this application, how many employees does the business have:
11 Full-time 69 Part-time

11. How many employees will the applicant have within 2 years after completion of construction:
13 Full-time 79 Part-time

12. Describe job skills required for all new employees both full and part-time: Customer service, banquet set-up, decorating, cleaning
13. What is the hourly pay scale of both full and part-time employees to include benefits (new employees only): \$8.50 - \$10.50
14. Other Economic impacts of capital investment: Bringing large meeting to area which impacts shopping, gas, restaurants.
15. Planned hiring schedule: December 2012 to January 2013
16. List other property tax benefits business currently receives or has applied for: none
17. Building permit (attach copy or explain absence): _____
18. A non-refundable fee of \$500 must accompany this application to cover the cost of application administration. Make checks payable to the Big Sky Economic Development Authority.
19. All items on this application must be addressed. Upon completion and accompanied by the application fee, the original can be submitted to the Big Sky Economic Development Authority, 222 N. 32nd Street, Suite 200, Billings, Montana 59101 (telephone 256-6871). If the application is complete, a duly advertised public hearing will be scheduled, after which the Commissioners and/or City Council, in their discretion, will decide whether to approve or deny the application. The applicant, or a representative of the applicant, must appear in person at the public hearings.
20. The application to the Department of Revenue, which is part of this application, must also be completed and signed by the applicant.
21. The Board of County Commissioners and/or City Council may review this applicant's tax incentive program at any time and terminate further reductions at their discretion if they find the provisions of Resolution are not being met.
22. If application is approved, applicant will comply with the following provisions. Failure to comply may lead to the previously approved tax abatement being rescinded:
- i. Provide copy of Occupancy Certificate and/or Certificate of Substantial Completion
 - ii. Annual Survey to be completed and returned to Big Sky EDA by June 30 of each year
 - iii. Remain current on all property taxes on the subject property
 - iv. Notify Big Sky EDA of any ownership changes or change of use of the facility
 - v. Comply with any other provisions set by the Board of County Commissioners and/or City Council
23. In order for this incentive program to apply to the applicant's current year taxes, Yellowstone County must receive the properly completed application by March of the year in which the reduction is desired. If within the city of Billings, City Council must approve the application by March of the year in which the reduction is desired.


24. Signature of applicant/representative: 
25. Date of application: 7/2/12
26. County Commissioner's Public hearing held (date): _____
27. City Council's Public hearing held (date): _____

Recommendation by the Big Sky Economic Development Authority:

Approve Deny Signature:  Date: 8/1/12

Yellowstone

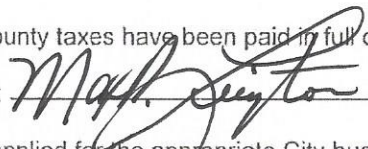
County Board of Planning or Laurel-Yellowstone City-County Planning Board certifies that business conforms to zoning regulations:

Signature:  Date: 5/1/13

If a non-public water or sewer system is used (i.e., septic tank and water well) County Health Department certifies that system conforms to acceptable standard, or will do so on completion of construction:

Signature: _____ Date: _____

County Treasurer's Office certifies that City and County taxes have been paid in full or otherwise satisfied:

Signature:  Date: 7/23/14

City Finance office certifies that the business has applied for the appropriate City business license:

Signature: _____ Date: _____

Action by Board of County Commissioners:

Date: _____

Approve Deny Chair: _____ Date: _____

Member: _____ Date: _____

Member: _____ Date: _____

Action by Billings City Council (if applicable – project within City limits):

Approve Deny

Date: _____

CITY OF BILLINGS

By: _____

ATTEST:

By: _____

APPLICATION TO THE DEPARTMENT OF REVENUE
BUILDING REMODEL, RECONSTRUCTION OR EXPANSION
(Title 15- Chapter 24 – Part 14 MCA)

To: Assessor
Yellowstone County

Name of Applicant: Billings Ventures LP. - DBA: Big Horn Resort

Mailing Address: 1801 Majestic Ln., Billings, MT

Legal description of affected property: Section 23, Town of S, Range 25 E
Lot 10A, Block 1, Broso Valley Park Sub, S23, T01S, R25E

Date construction permit issued: 6/25/12

(If no permit is required, specify the date when certificate in lieu of building permit was issued).
This application covers the (expansion/new) construction of the Convention plant.
A public hearing on this matter of Building Expansion, Remodel, or Reconstruction was held at the
Yellowstone County Courthouse at _____ (am/pm) on the _____ day of _____, 20____
Due notice as defined in 76-15-103 was given. True and exact copies of said notices are attached to this
application. _____ Yes _____ No


The statutory \$500,000 investment requirement for expansion or modernization has been met.
_____ Yes _____ No

The statutory 2.5% increase in value requirement for new improvements has been met.
_____ Yes _____ No

The statutory 5% increase in value requirement for new improvements has been met.
_____ Yes _____ No

The qualifying property consists of the following: _____
(Attach site plats, construction prints, and detailed equipment list identifying the qualifying property.)

This application is made under the provisions of 15-24-1501 or 1601 MCA, and by resolution adopted by
the Commissioners of Yellowstone County, on the 9th day of August 2002. A copy of the same is
attached.



(Owner/Agent)

We, the undersigned, Commissioners of Yellowstone County, (approve/disapprove) this application for
_____. We find that it (does/does not) conform to the criteria
as set forth in the resolution adopted by this Board on the 9th day of August 2002.

_____ Name	_____ Title
_____ Name	_____ Title
_____ Name	_____ Title