

COMMUNITY DEVELOPMENT DIVISION

FINAL Revenue FY 2014-2015 as of March 19, 2014

CDBG REVENUE

New Funding Sources - Eligible for use in Admin Cap

HUD CDBG Grant	\$556,352	FINAL HUD ALLOCATION
Prior Fiscal Year Program Income - Rehab & FTHB Loans	\$11,781	\$ received January 1 to June 30, 2013
Housing Rehab Loans Repayment	\$1,244	\$ received July 1 to December 31, 2013
Environmental Review Proceeds from FY12-13	\$4,500	
Sale of Block adjacent to Galles	\$17,000	
Total New Funding:	\$590,877	
20% Cap on CDBG Administration:	\$118,175	

Reallocated Funding Sources - Not Eligible for use in Admin Cap

Prior Year Reprogrammed Funds / Reimbursements	\$1,274	Minor Home Repair repayment
Living Independently for Today & Tomorrow	\$1,200	
Total Reallocated Funding:	\$2,474	

CDBG Revenue Total: \$593,351

Public Service Cap Calculation

15% of CDBG Allocation	\$83,453	
15% of previous year program income (\$83,081)	\$12,462	New sources of funding only, CAPER reported
15% Public Services Cap:	\$95,915	

Housing Rehabilitation Revolving Loan Fund - Minimum Allocation Calculation

Total New Program Income on CAPER:	\$83,081	<i>Program income over 1/12 of last year's new CDBG allocation only allowed for reallocation if part of revolving loan fund.</i>
Maximum Program Income Allowed (1/12 of last year's grant):	\$48,647	
\$ Over Maximum to be Re-Allocated to Housing Rehab:	\$34,434	

HOME REVENUE

New Funding Sources - Eligible for use in Admin Cap

HUD HOME Grant	\$301,712	FINAL HUD ALLOCATION
FTHB Loans Program Income	\$0	Repayments post affordability period
Total New Funding:	\$301,712	
10% Cap on HOME Administration:	\$30,171	
15% CHDO Allocation Minimum:	\$45,257	

Reallocated Funding Sources - Not Eligible for use in Admin Cap

Prior Fiscal Year Recaptured / Repaid Funding	\$191,280	\$ received January 1 to June 30, 2013
FTHB Loans Recaptured	\$115,298	\$ received July 1 to December 30, 2013
King's Green - Project Closed, Remaining Funding	\$62,646	
Homeward High Sierra Repayment, deposited 6/18/2013	\$1,500	6th payment of 15 total payments
Total Reallocated Funding:	\$370,724	

HOME Revenue Total: \$672,436

Total Available in CDBG & HOME: \$1,265,787