



# PROJECT SUMMARIES

## Housing, Neighborhood and Public Service Activities

*FY2014-2015 Annual Action Plan*

#	Organization Name	Project Name	Award Amount
HN-01	City of Billings	CDBG Administration	\$118,175
<i>General administration expenditures, salary and benefits to support staff managing CDBG funding and activities.</i>			
HN-02	City of Billings	HOME Administration	\$30,171
<i>General administration expenditures, salary and benefits to support staff managing HOME funding and activities.</i>			
HN-03	City of Billings	Affordable Housing Development	\$55,000
<i>An allocation to support affordable housing development and associated costs for review and monitoring of projects prior to completion.</i>			
HN-04	City of Billings	Community Housing Development Orgs	\$45,257
<i>A minimum of 15% of the HOME annual allocation is required by HUD to be reserved for Community Housing Development Organizations (CHDOs) for new housing development activities.</i>			
HN-05	City of Billings	First Time Homebuyer Program - HOME	\$542,008
<i>This program provides financial resources to support low-income first time homebuyers with down payment and closing costs. Assistance is based on household size and income. Loans are 0% interest, no-payments due until the home is sold / refinanced.</i>			
HN-06	City of Billings	Housing Rehabilitation	\$375,176
<i>Housing rehabilitation financing to support low-income homeowners to make needed repairs to their homes. Loans are 0% interest, no-payments due until the house is sold / refinanced.</i>			
HN-07	City of Billings	Manufactured Home Repair	\$50,000
<i>This loan program supports low-income manufactured home owners and provides affordable financing to make needed improvements. This program is intended to revitalize established neighborhoods and preserve the existing affordable housing stock through the completion of repairs to manufactured housing.</i>			
PS-01	City of Billings	VISTA Support - Public Service Activity	\$50,000
<i>This public service activity would support costs to implement the Billings Metro VISTA Project. These AmeriCorps members work on poverty impact issues in the community including hunger, homelessness, education, and veterans / military family support.</i>			

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**Total Awards: \$1,265,787**