

ADDENDUM 1

THIS ADDENDUM 1 is made as of the ____ day of _____, 2014, between FEDERAL EXPRESS CORPORATION ("FedEx") and CITY OF BILLINGS LOGAN INTERNATIONAL AIRPORT ("Recipient").

RECITALS

1. FedEx and Recipient entered into a Quit Claim Deed of Gift dated June 14, 2013 (the "Agreement").

FOR AND IN CONSIDERATION of the mutual covenants contained in this Addendum 1, FedEx and Recipient (the "parties") agree as follows:

1. FedEx hereby quit claims to Recipient by way of gift, all its right, title and interest in and to the following object, subject to the terms and conditions contained in the Agreement.

One (1) Ground Power Unit (GPU), asset number 95958
One (1) Towbar, asset number 98709

2. Except as otherwise provided in this Addendum 1, all words and definitions used in this Addendum 1 shall have the same meaning in this Addendum 1 as in the Agreement.

3. All terms and provisions of the Agreement are hereby ratified and confirmed.

IN WITNESS WHEREOF, the parties hereby execute this Addendum 1 on the day and year first above written.

CITY OF BILLINGS LOGAN
INTERNATIONAL AIRPORT

FEDERAL EXPRESS CORPORATION

By: _____

By: _____

Title: _____
("Recipient")

Title: _____
("FedEx")

Date: _____

Date: _____

APPROVED
LEGAL DEPARTMENT

afp 13 March 2014