

RESOLUTION 14 - _____

A RESOLUTION LEVYING AND ASSESSING ARTERIAL CONSTRUCTION FEES FOR PROPERTIES WITHIN THE CITY OF BILLINGS, PROVIDING FOR NOTICE, HEARING AND FINAL ADOPTION

WHEREAS, the Billings, Montana City Code established the rate table for Arterial Construction Fee assessments; and

WHEREAS, the assessment rates may be changed by passage of a resolution by a super-majority of the City Council, consisting of at least two-thirds (2/3) of all Council members present and voting.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF BILLINGS, MONTANA, AS FOLLOWS:

1. ANNUAL ARTERIAL CONSTRUCTION FEE. That for the purpose of paying the cost of construction and/or reconstruction of arterial roadways and depreciation and replacement of arterial roadways to provide safe facilities on which citizens and visitors may travel, including the principal and interest on all revenue bonds to be issued for that purpose, as authorized by M.C.A. Title 7 Chapter 7 Part 44 as amended, an annual arterial construction fee assessment is imposed for the fiscal year 2015, upon all lots or portions of lots as identified in the city's property tax record files. Rates are hereby levied and assessed as listed and described on EXHIBIT "A" attached hereto and by this reference said exhibit is made a part hereof.

2. EXEMPTION. Arterial Construction Fee assessments shall not be paid by the City General Fund, Public Safety Fund, Library Fund, or MET Transit Fund.

3. DISPOSITIONS OF COLLECTIONS. Monies collected from taxes shall be paid into the Municipal Arterial Construction System Fund, of Billings, Montana.

4. NOTICE OF HEARING. On Monday, **June 9, 2014**, at 6:30 o'clock p.m., or as soon thereafter as the matter may be considered on the agenda in the Council Chambers of the City Hall, Billings, Montana, the City Council will hear objections to the adoption of this resolution. The City Clerk is hereby directed to publish notice thereof twice, at least five (5) days prior to the hearing, in the Billings Times.

5. EFFECTIVE DATE. This resolution shall be effective upon adoption.

ADOPTED and APPROVED by the City Council on the 9th day of June, 2014.

CITY OF BILLINGS:

BY: _____
Thomas W. Hanel, MAYOR

ATTEST:

BY: _____
Cari Martin, CITY CLERK

ARTERIAL CONSTRUCTION FEE

ZONE	RATE	
VACANT	\$1,200.00	cap
AT RATE	0.00157	per sq. ft.
P	0.00265	per sq. ft.
R-96	0.00462	per sq. ft.
R-80	0.00504	per sq. ft.
R-70	0.00531	per sq. ft.
R-70R	0.00531	per sq. ft.
RMH	0.00596	per sq. ft.
R-50	0.00639	per sq. ft.
PD	0.00732	per sq. ft.
R-60	0.00798	per sq. ft.
R-60R	0.00798	per sq. ft.
RP	0.00865	per sq. ft.
RMF-R	0.00901	per sq. ft.
RMF	0.00935	per sq. ft.
NC	0.01029	per sq. ft.
ELC	0.01029	per sq. ft.
MCPZD	0.01062	per sq. ft.
CC	0.01098	per sq. ft.
EGC	0.01127	per sq. ft.
PZD	0.01114	per sq. ft.
HC	0.01127	per sq. ft.
CI	0.01200	per sq. ft.
HI	0.01334	per sq. ft.
CBD	0.01598	per sq. ft.
ELI	0.01127	per sq. ft.
EMU	0.01098	per sq. ft.
EBRSV	0.01029	per sq. ft.
EBRMS	0.01598	per sq. ft.
EBCW	0.01098	per sq. ft.
EBMS	0.01598	per sq. ft.
EBIS	0.01200	per sq. ft.