

RESOLUTION 15-_____

A RESOLUTION ADOPTING THE FY 2016–2020 CAPITAL
IMPROVEMENT PLAN, FY 2016 EQUIPMENT
REPLACEMENT PLAN, AND FY 2016 TECHNOLOGY
REPLACEMENT PLAN

WHEREAS, the Capital Improvement Plan (CIP), Equipment Replacement Plan (ERP), and Technology Replacement Plan (TRP) are financial tools adopted by the City Council as an indication of its priorities for funding projects in future budget years; and

WHEREAS, the City Council of the City of Billings was presented on February 17, 2015, with staff recommendations for the Fiscal Year (FY) 2016–2020 CIP, the FY 2016 ERP and the FY2016 TRP; and

WHEREAS, the City Council held a public hearing on the proposed Plans at its March 9, 2015, meeting.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF BILLINGS, MONTANA, AS FOLLOWS:

Section 1: The FY 2016–2020 CIP, the FY 2016 ERP and the FY2016 TRP are hereby adopted as presented by staff on February 17 and March 16, 2015.

Section 2: City staff is hereby directed to utilize the adopted plans to prepare the FY 2016 departmental budgets that will be incorporated into the comprehensive FY 2016 City of Billings budget, which will be presented for City Council review and approval at a future City Council meeting.

APPROVED AND PASSED by the City Council of the City of Billings this 9th day of March 2015.

THE CITY OF BILLINGS:

BY: _____
Thomas W. Hanel, Mayor

ATTEST:

Cari Martin, City Clerk