

**COMMUNITY DEVELOPMENT DIVISION**

**FINAL Revenue FY 2015-2016**

**CDBG REVENUE**

*New Funding Sources - Eligible for use in Admin Cap*

HUD CDBG Grant \$562,741 **HUD Allocation FINAL**

*Reallocated Funding Sources - Not Eligible for use in Admin Cap*

**Total Reallocated Funding: \$0**

**CDBG Revenue Total: \$562,741**

**20% CDBG Administration Cap: \$112,548** Budget 20% HUD Allocation Only

*Public Service Cap Calculation*

Program Income FY2014-2015 to Date \$36,908 July 1 to December 31, 2014  
*Considered 'Prior Year' for FY15-16 Planning*

15% of Prior Year Program Income \$5,536

15% of New CDBG Allocation \$84,411

**15% Public Services Cap: \$89,947**

*Housing Rehabilitation Revolving Loan Fund - Minimum Allocation Calculation*

FY2014-2015 New CDBG Allocation \$556,352

*Considered 'Prior Year' for FY15-16 Planning*

1/12 of Prior Year's New CDBG Allocation Calculation \$46,363

*Maximum Program Income Allowed*

Total New Program Income on CAPER: \$57,637

*Program income over 1/12 of last year's new CDBG allocation allowed for reallocation if part of revolving loan fund.*

**\$ Over Maximum to be Re-Allocated to Housing Rehab: \$11,274**

**HOME REVENUE**

*New Funding Sources - Eligible for use in Admin Cap*

HUD HOME Grant \$263,688 **HUD Allocation FINAL**  
 FTHB Loans Program Income \$0 Repayments post affordability period

**Total New Funding: \$263,688**

**10% Cap on HOME Administration: \$26,369**

**15% CHDO Allocation Minimum: \$39,553**

*Reallocated Funding Sources - Not Eligible for use in Admin Cap*

Nada...yet

**Total Reallocated Funding: \$0**

**HOME Revenue Total: \$263,688**

**Total Available in CDBG & HOME: \$826,429**