

Recommendations

Administration: Maximum cap allowed

CDBG:

- Foreclosure Acquisition / Rehabilitation: \$65,000
- Billings Metro VISTA Project: \$75,000
- Housing Rehabilitation: Remaining CDBG

HOME:

- CHDOs: Minimum required amount
- Affordable Housing Development: \$35,000
- First Time Home Buyer: Remaining HOME

CDBG & HOME PROJECTS			Recommendations	
			Purple \$ set by Formulas	
			CDBG	HOME
Admin / Planning	HN-1	CDBG Administration - CAP: 20% of new CDBG \$	\$112,548	-
	HN-2	HOME Administration - CAP: 15% of new HOME \$	-	\$26,369
Affordable Housing	HN-3	Set-Aside for CHDOs - Min: 15% of new HOME \$	-	\$39,553
	HN-4	Affordable Housing Development		\$35,000
	HN-5	First Time Home Buyer Program	\$0	\$162,766
	HN-6	Housing Rehabilitation Loan Program	\$310,193	-
	HN-7	Minor / Manufactured Home Repair	\$0	-
	HN-8	Foreclosure Acquisition Rehab	\$65,000	-
	HN-9	Community Innovations Project	\$0	
CDBG PUBLIC SERVICES			Staff Recommendations	
Public Services	PS-1	VISTA Administration	\$75,000	-
Total Funded:			\$562,741	\$263,688
			\$826,429	