

DBP Meeting Minutes of Friday, March 27th, 2015 @ 7:30 a.m.
(GW Building)(1st Floor)

Lisa Harmon
Greg Krueger
Michelle Cormier
Jock West
Joni Harman

Jeremy Morgret
William Wood
Norman Miller
Steve Tostenrud

Sam Merrick
Maisie Sulser
Ray Porrello
Tina Volek

1. Call to order, Introductions, Courtesies, Public Comment: Mr. Morgret called the meeting to order at 7:30 a.m. A quorum was present.

2. Consent Agenda:

a) Approval of minutes, February 2015: Mr. Morgret asked for a motion to approve the minutes. Mr. Tostenrud moved to approve the minutes. Ms. Harmon seconded.

b) Fund 203 Update & Projections: Mr. Krueger presented the projections spreadsheet, updating us on the current status of debts after recent payments to parking garage bond and others. He explained some work on increasing their funding this year, and potential projects in the works.

c) March DBP Financials: Mr. Krueger presented the financials for the operations of the DBP. He showed that they are running under budget, and reminded the board that if they end up under budget they would have to reduce their budget next year. He described details from the balance sheet expenses and explained how we would receive those funds back. Ms. Volek asked about membership dues and if they came in periodically. Discussion ensued.

d) Director's Update: Mr. Krueger shared his written director's report. He mentioned that housing downtown was part of a number of development conversations they've been having with potential investment projects. He then explained new results and discussions after the Chamber of Commerce's Convention Center Feasibility Study, and the potential for developing an ArtSpace. Mr. Krueger then explained some advocacy issues over SB 404 and HB114, both would effect TIF financing and important tools for economic development. Ms. Harmon also shared details on advocating for SB 360 on public intoxication. The bill was eventually tabled for this session. Discussion ensued. Ms. Volek then shared details about the city's building inspection department and their budget. They had worked on a bill to allow them to adjust their funding requirement to help them budget over a longer period of time. The bill was eventually tabled. Discussion ensued.

Mr. Morgret asked for a motion to approve the consent agenda. Ms. Harmon moved to approve. Ms. Cormier seconded. All approved.

3. General Board Items:

a) Appraisals: Mr. Krueger explained some of the projects where appraisals were important to moving forward, and would like to approve the retaining of services. Ms. Cormier moved to approve. Mr. Tostenrud seconded. All approved.

4. Development Committee Recommendations:

a) Yellowstone Art Museum (discussion): Mr. Krueger shared details of an approval in the Development Committee to remove lead paint and restoring parts of the Yellowstone Art Museum. He explained that because of the amount it would have to go before city council.

i) Board Vote on Agenda Item 4a:

Mr. Merrick moved to approve. Mr. Miller seconded. Ms. Volek abstained. All approved.

5. Committee Reports:

a) Revolving Loan Fund: Mr. Krueger shared some details of the current status of the Revolving loan fund.

b) Public Art: Ms. Harmon updated the board on current and future public art projects, including 6 more traffic-signal boxes to be wrapped. She explained that the April Public Art meeting will be a little more involved with large scale alley/space making and be held at the library. She also shared discussions with Sherwin Williams and participating in their benefit program to help us do some public art. Discussion ensued.

c) Pocket Parks: Ms. Sulser shared details of recent meetings over the pocket park. They are now working on official drawings and fundraising projects. Mr. Krueger asked the board for some direction pertaining to a recent bid the DBP received for installing electrical and lighting at the park. Discussion ensued.

d) Community Innovations Update: Ms. Harmon updated the board on a larger summit follow-up event where we can highlight for the public where the process is at this point. She updated the board on the new Resource Outreach Coordinator and our efforts to maintain funding for that position. Discussion ensued. Ms. Harmon also shared appreciation for Brent Brook's efforts and participation in these endeavors.

6. Partner Reports:

Cultural partners: Mr. Wood explained they were watching specific bills in the legislation and how they'd like to work closer with workforce development efforts with economic development partners.

DBA: Ms. Harmon shared that the DBA was recently served a subpoena related to Community Innovations discussions and their effects on a certain business. She also shared potential developments for additional resource officers for the medical corridor. Ms. Volek further explained the discussions around new resource officers. Discussion ensued.

School Board: N/A

Property Owners: N/A

County Report: N/A

City Report: Ms. Volek talked about the convention center discussions they've had and where they are at. For the most part, a sales tax or local options tax have been a necessary funding source for convention centers in other cities, and we currently don't have that ability. She also shared developments with the new Mustangs owners and amenities they'd like to offer.

Meeting adjourned at 8:35 a.m.