

Revolving Loan Fund Loan

Monday Sept. 14, 2015

Cine Billings, Inc. DBA Arthouse Cinema & Pub, loan terms are as follows:

Loan:	\$30,000
Interest Rate:	5% Adjusted annually
Term:	Amortized over five years
Payments:	Minimum payments calculated at a rate of 5% over a five year term
Collateral:	Personal guarantee
Disbursement:	The City will disburse funds after it receives documentation of Personal Guarantee and Council approval.

This loan is for the purpose of paying credit card fees incurred while starting up business.