

COMMUNITY DEVELOPMENT DIVISION

FINAL Revenue FY 2016-2017

CDBG REVENUE

New Funding Sources - Eligible for use in Admin Cap

HUD CDBG Grant	\$581,942	HUD Allocation Estimate
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Reallocated Funding Sources - Not Eligible for use in Admin Cap

None to date...

Total Reallocated Funding: \$0

CDBG Revenue Total: \$581,942

20% CDBG Administration Cap: \$116,388 Budget 20% HUD Allocation Only

Public Service Cap Calculation

15% of Prior Year Program Income	\$0	
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15% of New CDBG Allocation	\$87,291	
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15% Public Services Cap: \$87,291

Housing Rehabilitation Revolving Loan Fund - Minimum Allocation Calculation

FY2015-2016 New CDBG Allocation	\$562,741	
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Considered 'Prior Year' for FY16-17 Planning

1/12 of Prior Year's New CDBG Allocation Calculation	\$46,895	
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Maximum Program Income Allowed

New Program Income on FY2014-2015 (last completed) CAPER:	\$117,189	
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\$ Over Maximum to be Re-Allocated to Housing Rehab: \$70,294

Program income over 1/12 of last year's new CDBG allocation allowed for reallocation if part of revolving loan fund.

HOME REVENUE

New Funding Sources - Eligible for use in Admin Cap

HUD HOME Grant	\$294,209	HUD Allocation Estimate
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10% Cap on HOME Administration: \$29,421

15% CHDO Allocation Minimum: \$44,131

Reallocated Funding Sources - Not Eligible for use in Admin Cap

No projects identified

Total Reallocated Funding: \$0

HOME Revenue Total: \$294,209

Total Available in CDBG & HOME: \$876,151