

**SID 1401 62nd St W Turn Lane Improvements**  
**Exhibit C Engineers Estimate of Probable Cost**  
**Prepared By: City of Billings**

Construction Estimate			\$251,377.41
Contingency (10%)			\$25,137.74
		Subtotal	\$276,515.15
Construction Administration (12%)			\$33,181.82
Project Management (Engineering)			\$9,593.90
		Total	\$319,290.87
Total number existing & proposed lots and cost per lot	138	\$2,313.70	
Cash Contribution Proposed Falcon Ridge 3rd Filing (34 lots)			-\$78,665.87
		Total	\$240,625.00
		Finance Fee (2.5%)	\$6,875.00
		Revolving Fund (5%)	\$13,750.00
		Bond Discount (2%)	\$5,500.00
		Issuance Costs (3%)	\$8,250.00
			\$275,000.00
		Assessment per lot (104 lots)	\$2,644.23