

Revolving Loan Fund Loan

October 18, 2016

Pub Station, Mike Mathew loan terms are as follows:

Loan:	\$ 38,750.00
Interest Rate:	2.25% Adjusted annually
Term:	Amortized over twenty years
Payments:	Minimum payments calculated at a rate of 2.25% over a ten year term with balloon payment
Collateral:	Personal Guarantee from Mike Mathews
Disbursement:	The City will disburse funds after it receives Council approval.

This loan is for the purpose of renovation to the roof.