

Exchange City Golf Corporation
Par 3 Golf Course
2017 Proposed Budget

Description	2010 Actual	2011 Actual	2012 Actual	2013 Actual	2014 Budget	2014 Actual	2015 Budget	2015 Actual	2016 Budget	Sep-16 YTD Actual	Budget Variance	2017 Budget	Proposed Increase
Revenue													
Gree Fee Revenue	244,147.00	242,000.00	254,876.00	251,156.25	265,000.00	234,633.01	235,000.00	247,689.60	245,000.00	218,273.50	(26,726.50)	245,000.00	0.00
Range Revenue	69,625.00	72,000.00	83,324.00	89,620.75	75,000.00	79,344.75	75,000.00	82,804.40	81,000.00	63,323.26	(17,676.74)	81,000.00	0.00
Golf Cart Rental	42,922.00	44,500.00	52,007.00	61,508.00	51,500.00	61,596.50	60,000.00	63,188.00	62,500.00	61,571.55	(928.45)	62,500.00	0.00
Memberships	33,539.00	30,000.00	38,174.00	54,164.45	30,000.00	44,506.00	32,000.00	44,754.20	46,000.00	28,347.10	(17,652.90)	46,000.00	0.00
Interest & Bench Ads	1.00							250.16			0.00		0.00
Miscellaneous	8,426.00					2,744.49		11,086.32		8,474.23	8,474.23		0.00
Gain/Loss on Sale of Assets						5,250.00		10,000.00			0.00		0.00
	398,660.00	388,500.00	428,381.00	456,449.45	421,500.00	428,074.75	402,000.00	459,772.68	434,500.00	379,989.64	(54,510.36)	434,500.00	0.00
Range Expenses	15,692.00	11,700.00	19,850.00	16,986.18	20,000.00	15,890.36	18,500.00	15,069.94	18,500.00	18,335.62	(164.38)	18,500.00	0.00
											0.00		0.00
Grounds Operation											0.00		
Salary Superintendent	49,045.00	48,900.00	52,150.00	53,620.34	54,000.00	56,030.36	55,300.00	56,019.72	60,000.00	45,976.79	(14,023.21)	61,500.00	1,500.00
Salary and Wages	61,732.00	56,425.00	64,980.00	67,385.89	64,596.00	53,022.26	61,700.00	52,462.76	52,000.00	39,936.94	(12,063.06)	61,438.00	9,438.00
Payroll Taxes	12,978.00	12,906.00	15,286.00	16,743.76	15,984.00	16,706.18	14,120.00	13,387.54	17,400.00	9,411.80	(7,988.20)	17,400.00	0.00
Employee Benefits	973.00	1,000.00	0.00								0.00		0.00
Sub Total	124,728.00	119,231.00	132,416.00	137,749.99	134,580.00	125,758.80	131,120.00	121,870.02	129,400.00	95,325.53	(34,074.47)	140,338.00	10,938.00
											0.00		
General Cost											0.00		
Gas and Oil	11,196.00	10,177.00	15,161.00	13,012.48	14,120.00	17,116.00	14,120.00	10,256.12	14,500.00	5,236.04	(9,263.96)	12,800.00	(1,700.00)
Utilities	14,475.00	10,105.00	11,480.00	11,995.67	11,110.00	10,778.29	10,755.00	15,827.18	13,400.00	14,452.37	1,052.37	13,400.00	0.00
Fertilizer and Seed	18,396.00	24,000.00	18,951.00	23,558.30	18,500.00	9,513.36	18,500.00	17,606.66	18,500.00	14,416.39	(4,083.61)	18,500.00	0.00
Operating Supplies	3,502.00	5,100.00	5,209.00	5,558.71	5,778.00	6,530.24	5,778.00	6,676.09	6,000.00	5,112.09	(887.91)	6,000.00	0.00
Repairs and Maintenance	9,050.00	8,650.00	8,774.00	12,796.27	10,500.00	6,826.82	8,000.00	8,415.62	8,000.00	4,533.41	(3,466.59)	8,000.00	0.00
Rental Cart Maintenance		1,780.00	991.00	1,400.00	600.00	690.95	600.00	689.26	600.00	600.00	0.00	600.00	0.00
Contract Labor	3,177.00	1,200.00	9,277.00	2,063.58	1,400.00	1,200.00	1,400.00	1,699.10	1,400.00	3,066.95	1,666.95	1,400.00	0.00
Sand and Gravel	3,255.00	4,500.00	3,864.00	2,564.19	4,400.00	3,212.95	4,400.00	5,170.20	4,250.00	780.34	(3,469.66)	4,250.00	0.00
Irrigation	3,484.00	4,433.00	7,339.00	6,246.59	5,500.00	5,143.27	5,500.00	10,691.12	6,500.00	6,862.19	362.19	5,600.00	(900.00)
Travel and Dues	200.00	1,300.00	1,298.00	1,517.96	1,800.00	934.35	1,800.00	870.00	1,000.00	688.30	(311.70)	1,000.00	0.00
Mileage Reimbursement				551.41		467.94		0.00	650.00	0.00	(650.00)	0.00	(650.00)
Insurance	4,226.00	4,363.00	3,439.00	4,202.84	0.00	4,096.18	0.00	3,819.60	3,800.00	3,479.92	(320.08)	3,816.00	16.00
Sub Total	70,961.00	75,608.00	85,783.00	85,468.00	73,708.00	66,510.35	70,853.00	81,720.95	78,600.00	59,228.00	(19,372.00)	75,366.00	(3,234.00)
Grounds Total	195,689.00	194,839.00	218,199.00	223,217.99	208,288.00	192,269.15	201,973.00	203,590.97	208,000.00	154,553.53	(53,446.47)	215,704.00	7,704.00
											0.00		
Clubhouse Operations													
Salary Golf Pro	55,241.00	55,269.00	56,500.00	58,618.47	58,600.00	61,366.76	59,900.00	60,551.10	63,000.00	48,242.86	(14,757.14)	64,575.00	1,575.00
Salaries and Wages	28,214.00	30,348.00	33,119.00	36,398.39	32,970.00	35,733.53	39,700.00	21,222.16	41,500.00	16,685.23	(24,814.77)	22,320.00	(19,180.00)
Payroll Taxes	9,765.00	8,965.00	10,961.00	11,774.94	9,716.00	11,363.12	11,800.00	9,376.21	10,600.00	5,328.13	(5,271.87)	9,456.00	(1,144.00)

Exchange City Golf Course
Proposed 2017 Budget

Description	2010		2011		2012		2013		2014		2015		2016		2017		Proposed Increase	
	Actual		Actual		Actual		Actual		Budget	Actual	Budget	Actual	Budget	YTD Actual	Variance	Budget		
Employee Benefits	3,252.00		3,167.00		2,417.00		3,976.25		3,300.00		3,500.00		3,300.00		2,700.00	(600.00)	3,600.00	300.00
Sub-Total	96,472.00		97,749.00		102,997.00		110,768.05		104,586.00		114,900.00		118,400.00		72,956.22	(45,443.78)	99,951.00	(18,449.00)
General Cost																		
Credit Card Fees	7,824.00		8,238.00		8,518.00		10,445.68		9,000.00		10,000.00		11,500.00		8,718.27	(2,781.73)	9,924.00	(1,576.00)
Offices Expenses	860.00		1,202.00		1,202.00		1,433.21		1,750.00		1,200.00		1,200.00		1,016.54	(183.46)	1,205.00	5.00
Legal and Accounting	12,260.00		12,550.00		9,512.00		8,980.00		10,500.00		9,200.00		9,800.00		8,803.25	(996.75)	12,091.00	2,291.00
Miscellaneous	85.00		220.00		75.00		1,340.50		500.00		500.00		500.00			(500.00)	0.00	(500.00)
Bad Dept Expense	276.00		33.00		(5.00)		0.00		250.00		0.00		42.00			0.00	0.00	0.00
Cash Over/Short	3.00		(11.00)		(3.20)		(6.90)						18.31		(12.46)	(12.46)	10.00	10.00
Dues and Subscription	1,256.00		1,081.00		1,798.50		665.00		1,500.00		1,800.00		1,000.00		1,145.00	145.00	1,963.00	963.00
Utilities	6,800.00		9,026.00		7,992.00		8,363.23		9,500.00		10,000.00		9,400.00		5,622.09	(3,777.91)	8,322.00	(1,078.00)
Telephone	1,384.00		1,352.00		1,389.00		1,367.29		1,400.00		2,000.00		2,000.82		1,212.55	(787.45)	2,408.00	408.00
Insurance	5,905.00		5,159.00		5,632.00		5,170.24		11,100.00		7,000.00		5,838.40		5,626.37	(1,373.63)	7,692.00	692.00
Advertising	3,806.00		3,272.00		4,242.00		6,074.89		3,700.00		5,500.00		6,022.80		3,836.96	(1,663.04)	5,824.00	324.00
Taxes and Licenses	0.00		0.00		30.00										0.00	0.00		0.00
Travel	150.00		100.00		0.00		150.00		500.00		500.00		500.00		0.00	(500.00)	0.00	(500.00)
Security			0.00		0.00		745.00		0.00						0.00	0.00		0.00
Customer Relations	0.00		0.00		0.00		250.00		500.00						60.00	60.00	103.00	103.00
Clubhouse Oper/Main	8,560.00		6,602.00		6,902.00		3,663.81		5,000.00		5,500.00		6,250.00		3,594.87	(2,655.13)	6,911.00	661.00
Sub-Total	49,169.00		48,824.00		47,284.30		48,641.95		55,200.00		53,200.00		54,650.00		39,623.44	(15,026.56)	56,453.00	1,803.00
Clubhouse Total	145,641.00		146,573.00		150,281.30		159,410.00		159,786.00		168,100.00		173,050.00		112,579.66	(60,470.34)	156,404.00	(16,646.00)
Total Operating Cost	357,022.00		353,112.00		388,330.30		399,614.17		388,074.00		388,573.00		399,550.00		285,468.81	(114,081.19)	390,608.00	(8,942.00)
Simple Revenue	41,638.00		35,388.00		40,050.70		56,835.28		33,426.00		13,427.00		34,950.00		94,520.83	59,570.83	43,892.00	8,942.00