



BILLINGS INDUSTRIAL REVITALIZATION DISTRICT

BILLINGS INDUSTRIAL REVITALIZATION DISTRICT, INC.
EBURD PROCEEDS APPLICATION

Project Name: Fischer Commercial Flooring Date Submitted: _____

APPLICANT INFORMATION

- 1. Name: Thomas C Fischer Jr
- 2. Address: 3235 La Paz dr Billings, MT 59101
- 3. Telephone Number: 406 702 7070 Cell# 406 839 3424

PROJECT INFORMATION

- 1. Building Address: 802 4th Ave N Billings MT 59101
- 2. Legal Description: INDUSTRIAL SUBDIVISION 4th Filing, S34, T01N, R26E BLOCK 11
LOT 53-54, S N2 ADJ VAC ALLEX (16 ANNEX)
- 3. Ownership: Eaglegear LLC

Address: 3235 La Paz dr Billings MT 59101

4. If property is not owned by the APPLICANT, list leasehold interests (Attach evidentiary materials.)

Name: _____

Address: _____

5. Existing/Proposed Business: Flooring retail & Commercial sales/install

Business Description: Sell & install various types of floor coverings

6. Employment: Existing FTE Jobs 8

New Permanent FTE Jobs created by project 3-4 Construction FTE Jobs 30-35

7. Architectural Firm: CTA Group
 Address: 13 N 23RD Billings, MT 59101
 Architect: Kristine Keller
8. Description of Project: (Attach narrative explanation & plans.)
9. Rehabilitation/construction plans: (Attach schematics, site and landscaping plans.)
10. Project Schedule: (Attach time line or schedule through completion.)

PROJECT COSTS

Land and Site Improvements (Itemized)

1. <u>Earthwork</u>	\$ <u>25,877</u>
2. <u>Site Work</u>	\$ <u>201,825</u>
3. _____	\$ _____
4. _____	\$ _____
Subtotal	\$ <u>227,702</u>

Construction/Rehabilitation Costs (Use general construction trade divisions)

1. <u>DIV 1 General</u>	\$ <u>53,002</u>
2. <u>DIV 3 Concrete</u>	\$ <u>5,345</u>
3. <u>DIV 6 Carpentry</u>	\$ <u>166,952</u>
4. <u>DIV 7 Thermal</u>	\$ <u>15,071</u>
5. <u>DIV 8 Doors/Windows</u>	\$ <u>45,370</u>
6. <u>DIV 9 FINISHES</u>	\$ <u>111,924</u>
7. <u>DIV 10 Specialties</u>	\$ <u>17,154</u>
<u>DIV 11-14 Equipment</u>	\$ <u>10,000</u>
<u>DIV 15 MECHANICAL</u>	\$ <u>66,475</u>
8. <u>DIV 16 ELECTRICAL</u>	\$ <u>100,810</u>
<u>OH: P Langkas</u>	\$ <u>66,610</u>
Subtotal	\$ <u>658,713</u>

Fees

1. Architectural/Engineering	\$ <u>63,200</u>
2. Permits _____	\$ <u>6,717</u>
3. <u>Century Link</u>	\$ <u>3,316⁴⁸</u>
Subtotal	\$ <u>70,530⁴⁸</u>
Total Project Development Costs	\$ <u>959,418⁴⁸</u>

PROJECT FINANCING

Please complete Sources of Funds detail and summarize below.

A. Applicant Equity

Cash Invested	\$ <u>186,500</u>
Land & Buildings (if value is more than State of Montana valuation then a current appraisal must be submitted)	\$ <u>617,167</u>
Other _____	\$ _____
_____	\$ _____
A. Subtotal Applicant Equity	\$ <u>803,667</u>

B. Lender Commitments (Attach Bank Loan Commitment letter, Letters of Credit or other documentation.)

Lender	Loan Amount	Interest	Term	Payment/Period
<u>Rocky Mtn</u>	\$ <u>460,000</u>	<u>5.5</u> %	<u>20</u> yrs	\$ <u>3185⁰⁶</u> /Month
<u>Beartooth</u>	\$ <u>100,000</u>	<u>5.75</u> %	<u>20</u> yrs	\$ <u>4975</u> /Month
B. Total Loan Amount	\$ <u>1,160,000</u>			

C. TIFD request for funds for eligible public improvements.

MCA Statute
(office use only)

Landscaping	\$ 16,740	
Architectural / Survey	\$ 36,200	
Green Space	\$ 19,656	
Pollution Reduction	\$ 39,420	
Sidewalks, Curb, Gutters	\$ 48,924	
Utilities / Phone	\$ 3,316	
" / Light Pole	\$ 2000	
Parking lot / Public use	\$ 36,500	
	\$	
	\$	
	\$	

C. Subtotal TIFD Funds Requested \$ 202,756

D. Other Source of Funding \$ n/a

Sources of Funds Summary (Post totals from above.)

A. Applicant Equity	\$ 803,667
B. Lender Commitments	\$ 1,160,000
C. TIFD Funds Request	\$ 202,756
D. Other Funds	\$ N/A
Total Project Financing	\$ 2,166,423

APPLICANT STATEMENT OF QUALIFICATIONS
AND FINANCIAL RESPONSIBILITY

APPLICANT

1. Name: Eaglegear LLC

Address: 3235 La Paz dr Billings, MT 59101

2. If the APPLICANT is not an individual doing business under his/her own name, the APPLICANT has the status indicated below and is organized or operating under the laws of Montana.

3. corporation/LLC.
 nonprofit or charitable institution
 partnership known as _____
 Other (explain): _____

Date of organization: April 4th 2016

4. Names, address, title of position (if any), and nature and extent of the interest of the officers and principal members, principal shareholders, investors, or partners of the APPLICANT.

<u>Name and Address</u>	<u>Nature and Extent of Interest</u>
Thomas Charles Fischer Jr 3235 La Paz dr Billings, MT 59101	To provide better operating facilities Fischer Commercial Flooring. To enhance the area & spark new downtown interests.

Financial Condition

1. Provide a current financial statement (consisting of a Balance Sheet and Profit & Loss Statement) & Current Tax Return for each private entity involved in the project. This application and all financial information become part of the public record when submitted to the BIRD and is available upon request under the State of Montana Public Information Rules.

2. Has the APPLICANT or any individual or entity affiliated with the development of this project been adjudged bankrupt, either voluntary or involuntary, within the past ten (10) years?

No Yes _____ If yes, give date, place, and under what name

3. Has the APPLICANT or any individual or entity affiliated with the development of this project been indicted for or convicted of any felony within the past ten years?

No Yes _____ if yes, give date, charge, place, court and action taken for each case.

CONSTRUCTION CONTRACTOR

1. Identify the construction contractor or builder who will undertake this project.

Name: Langlas & Associates

Address: 2270 Grant rd Billings, MT 59102

2. Has named contractor or builder ever failed to qualify as a responsible bidder, refused to enter into a contract after an award has been made, or failed to complete a construction or development contract within the last ten years?

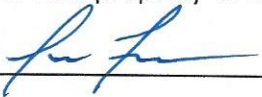
No Yes _____ if yes, explain.

3. Attach copies of bids to application:

4. If Applicant intends to do any of the construction themselves then APPLICANT shall provide three (3) independent contractor bids which must accompany this application for the work to be provided.

CERTIFICATION

I (we), Thomas C Fischer Jr
(please print), certify that the statements and estimates within this Application as well as any and all documentation submitted as attachments to this Application or under separate cover are true and correct to the best of my (our) knowledge and belief. I/We certify that I/We will make no application for any other tax abatement that may be available for this real property or building.

Signature  Signature _____

Title owner Title _____

Address 3235 La Paz dr Address _____
Billings, MT 59101

Date 01/08/2017 Date _____