

EAST BILLINGS URBAN RENEWAL DISTRICT RECOMMENDED ASSISTANCE

Project: Fischer Commercial Flooring - 804 4th Ave. North Billings, MT 50101

Tax parcel: A09373; A09374

Eligible Public Improvements	Requested	Recommended	MCA Statute
Landscaping	16,740.00	6,696.00	7-15-4288 (4)
Architectural & Survey	36,200.00	3,620.00	7-15-4233 (n)
Green Space	19,656.00	7,862.40	7-15-4288 (4)
Pollution Reduction (stormwater retention system)**	39,420.00	27,594.00	7-15-4288 (12)
Sidewalks, Curbs, Gutters	48,924.00	4,892.00	7-15-4288 (4)
Public Utilities: telephone & light poles	5,316.00	531.60	7-15-4288 (4)
Off street parking for public use	36,500.00	15,404.00	7-15-4288 (4)
TOTAL	202,756.00	66,600.00	33%

Fischer has agreed to install a sign in their lot indicating it's open to public parking during non-business hours. Their proximity to Metrapark makes this a valuable benefit.

**Stormwater runoff in urban and developing areas is one of the leading sources of water pollution in the United States.

Traditional grey stormwater systems move water quickly to receiving waters (the Yellowstone). Stormwater retention systems retain much of the stormwater on site where the ground acts as a natural filter for the receiving waters.

Current taxable value	617,167.00
Projected taxable value on completion	1,500,000.00
value added	882,833.00
estimated annual increment generated	8,828.33
multiplied by remaining TIF years (14)	123,596.62

Public Benefit:

This project increases the tax base, eliminates blight, correlates with the EBURD Master Plan, provides a visual economic stimulus to the district and assures long term jobs in the district.