

**COMMUNITY DEVELOPMENT DIVISION**

ESTIMATED Revenue FY 2017-2018

	<b>CDBG</b>	<b>HOME</b>	<b>Totals</b>
HUD Entitlement Grant	<b>\$580,000</b>	<b>\$295,000</b>	<b>\$875,000</b>
20% Cap on CDBG / 10% on HOME Administration (Maximum)	\$116,000	\$29,500	<b>\$145,500</b>
15% CDBG Public Service Cap (Maximum)	\$87,000	-	<b>\$87,000</b>
15% HOME CHDO Allocation Minimum	-	\$44,250	<b>\$44,250</b>
CDBG Available for Home Repair & Buyer	\$377,000	-	<b>\$377,000</b>
HOME Available for Home Buyer	-	\$221,250	<b>\$221,250</b>

*Community Development Board & Staff Recommendations*

<b>Budget Estimates</b>	<b>CDBG</b>	<b>HOME</b>	<b>Totals</b>
CDBG Administration	\$116,000	-	<b>\$116,000</b>
VISTA Administration (Public Service)	\$60,000	-	<b>\$60,000</b>
HOME Administration	-	\$29,500	<b>\$29,500</b>
Set-Aside for Community Housing Development Organizations	-	\$44,250	<b>\$75,000</b>
Affordable Housing Development	\$0	\$30,750	
First Time Home Buyer Program	\$104,000	\$190,500	<b>\$294,500</b>
Housing Rehabilitation Loan Program	\$200,000	-	<b>\$200,000</b>
Manufactured Home Repair	\$0	-	<b>\$0</b>
Foreclosure Acquisition Rehab	\$100,000	-	<b>\$100,000</b>
<b>Total Allocated</b>	<b>\$580,000</b>	<b>\$295,000</b>	
<b>Estimated \$ Available</b>	<b>\$580,000</b>	<b>\$295,000</b>	
Difference	\$0	\$0	

NeighborWorks  
Montana  
Riverfront Pointe #2