

Revolving Loan Fund Loan

Friday April 7, 2017

Matt Robertson loan terms are as follows:

Loan:	\$ 65,469.80
Interest Rate:	2.25% Adjusted annually
Term:	Amortized over ten years
Payments:	Minimum payments calculated at a rate of 2.25% over a five year term with balloon payment
Collateral:	Second Position after Stockman Bank, Personal Guarantee from Matt Robertson
Disbursement:	The City will disburse funds after it receives Council approval.

This loan is for the reimbursement to Matt Robertson for improvements made to 117 North Broadway.