

Volek, Christina

From: John Brewer <John@BillingsChamber.com>
Sent: Wednesday, August 02, 2017 3:27 PM
To: Volek, Christina
Cc: Bill Cole; Chris Dimock; John Brewer
Subject: YKIS Change Order #4 Funding
Attachments: Project Report 6-30-17.pdf; Cole Letter.pdf

Dear Ms. Volek and Members of the Billings City Council

On behalf of the Billings Chamber of Commerce, our Board of Directors, and the Yellowstone Kelly Interpretive Site Committee we thank you for your leadership, support and partnership toward improving our most scenic and historic City owned park: Swords Rimrock Park. Eight-eight years ago when Luther Sage "Yellowstone" Kelly was laid to rest, the City of Billings, the State of Montana and the Billings Chamber of Commerce promised to provide an honorable resting place. In the next few weeks we will all be able to proudly enjoy this place of honor.

We believe that Change Order #4 that you are being asked to approve will complete the project. 100% of this change order is being covered through private investment. In fact, the entirety of this project is being paid for with more than 94% private money. The City contributed approximately 6% as the lead gift nearly two years ago.

When CO#4 is presented to the Council on August 7, we will present cash and a letter of commitment to pay for the difference once the project is complete and all bills are received (see attached letter).

Change Order #4 total: \$35,040

Funding to come from the following:

- Check to be presented to Council for \$14,000
 - \$500 Midland Claims
 - \$1000 Chris and Dr. Cheryl Cook
 - \$2,500 Boothill Inn
 - \$5,000 Stockman Bank
 - \$5,000 (confidential donor to be confirmed this week)
- Unallocated funds dedicated to the YKIS project transferred to the City already: \$6,482.56 (see attached summary of available funds from the City Finance Department)
- Commitment from Bill Cole: \$14,557.44 (please note that at the time the letter was drafted we anticipated the shortfall to be \$19,557.44. We expect that gap to continue to be reduced).

It should be noted that Bill and Anne Cole have already contributed over \$51,000 in cash to this project. We will work hard to assure that the Coles' additional commitment is lowered through other private contributions. Their leadership and investment in making Billings a better place is appreciated.

Thank you.



John Brewer,
President/CEO, Billings Chamber of Commerce
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