

Downtown Revolving Loan Fund loan request

Thursday, September 7, 2017

Limber Tree Yoga (Sharli Kiner) loan terms are as follows:

Loan:	\$35,000
Interest Rate:	2.25% adjusted annually
Term:	Amortized over 10 years
Payments:	Minimum payments calculated at a rate of 2.25% over a 10 year term
Collateral:	Personal Guarantee from Sharli Kiner
Disbursement:	The City will disburse funds after it receives City Council approval.

The purpose of this loan is to pay off personal credit card debt.