

**Exchange City Golf Corporation  
Par 3 Golf Course  
2018 Budget**

Description	2014	2015	2016	3 Year	2017	Sep-17	Budget	2018	Budget
	Actual	Actual	Actual	Average	Budget	Actual	Variance	Budget	Variance
<b>Revenue</b>									
<b>Gree Fees &amp; Appropriated</b>	234,633.01	285,007.40	261,275.74	<b>260,305.38</b>	245,000.00	<b>237,391.04</b>	<b>(7,608.96)</b>	260,000.00	15,000.00
Range Revenue	79,344.75	82,804.40	66,155.76	<b>76,101.64</b>	81,000.00	<b>56,194.50</b>	<b>(24,805.50)</b>	70,000.00	<b>(11,000.00)</b>
Golf Cart Rental	61,596.50	63,188.00	67,556.55	<b>64,113.68</b>	62,500.00	<b>65,295.94</b>	2,795.94	65,000.00	2,500.00
Memberships	44,506.00	44,754.20	46,145.01	<b>45,135.07</b>	46,000.00	<b>22,483.49</b>	<b>(23,516.51)</b>	46,000.00	0.00
Interest		250.16		<b>83.39</b>		<b>36.34</b>	36.34		0.00
Miscellaneous	2,744.49	11,086.32	11,993.55	<b>8,608.12</b>		<b>5,862.36</b>	5,862.36		0.00
Gain/Loss on Sale of Assets	5,250.00	10,000.00		<b>5,083.33</b>		<b>6,000.00</b>	6,000.00	3,600.00	3,600.00
	428,074.75	497,090.48	453,126.61	<b>459,430.61</b>	434,500.00	393,263.67	<b>(41,236.33)</b>	444,600.00	10,100.00
<b>Range Expenses</b>	15,890.36	15,069.94	19,999.42	<b>16,986.57</b>	18,500.00	<b>15,941.66</b>	<b>(2,558.34)</b>	20,285.00	1,785.00
<b>Grounds Operation</b>									
Salary Superintendent	56,030.36	56,019.72	61,905.36	<b>57,985.15</b>	61,500.00	<b>47,066.96</b>	<b>(14,433.04)</b>	63,652.50	2,152.50
Salary and Wages	53,022.26	52,462.76	49,889.85	<b>51,791.62</b>	61,438.00	<b>49,099.24</b>	<b>(12,338.76)</b>	62,608.00	1,170.00
Payroll Taxes	16,706.18	13,387.54	10,434.31	<b>13,509.34</b>	17,400.00	<b>7,951.72</b>	<b>(9,448.28)</b>	13,550.00	<b>(3,850.00)</b>
Employee Benefits									
Sub Total	125,758.80	121,870.02	122,229.52	<b>123,286.11</b>	140,338.00	<b>104,117.92</b>	<b>(36,220.08)</b>	139,810.50	<b>(527.50)</b>
<b>General Cost</b>									
Gas and Oil	17,116.00	10,256.12	7,576.42	<b>11,649.51</b>	12,800.00	<b>6,216.03</b>	<b>(6,583.97)</b>	12,800.00	0.00
Utilities	10,778.29	15,827.18	17,499.15	<b>14,701.54</b>	13,400.00	<b>11,004.71</b>	<b>(2,395.29)</b>	13,980.00	580.00
Fertilizer and Seed	9,513.36	17,606.66	14,487.53	<b>13,869.18</b>	18,500.00	<b>13,040.19</b>	<b>(5,459.81)</b>	18,500.00	0.00
Operating Supplies	6,530.24	6,676.09	5,822.34	<b>6,342.89</b>	6,000.00	<b>9,218.06</b>	3,218.06	7,577.00	1,577.00
Repairs and Maintenance	6,826.82	8,415.62	4,833.02	<b>6,691.82</b>	8,000.00	<b>10,933.39</b>	2,933.39	9,350.00	1,350.00
Contract Labor	1,200.00	1,699.10	950.00	<b>1,283.03</b>	1,400.00	<b>1,000.00</b>	<b>(400.00)</b>	1,400.00	0.00
Sand and Gravel	3,212.95	5,170.20	4,379.60	<b>4,254.25</b>	4,250.00	<b>2,583.02</b>	<b>(1,666.98)</b>	4,250.00	0.00
Rental Cart Maintenance	690.95	689.26	780.34	<b>720.18</b>	600.00	<b>1,176.43</b>	576.43	800.00	200.00
Irrigation	5,143.27	10,691.12	6,933.94	<b>7,589.44</b>	5,600.00	<b>4,841.77</b>	<b>(758.23)</b>	5,600.00	0.00
Travel and Dues	934.35	870.00	867.30	<b>890.55</b>	1,000.00	<b>711.25</b>	<b>(288.75)</b>	1,000.00	0.00
Mileage Reimbursement	467.94	0.00	0.00	<b>155.98</b>	0.00	<b>0.00</b>	0.00	0.00	0.00
Insurance	4,096.18	3,819.60	5,186.88	<b>4,367.55</b>	3,816.00	<b>3,122.32</b>	<b>(693.68)</b>	3,816.00	0.00
Finance Fees				<b>0.00</b>	0.00	<b>239.35</b>	239.35	0.00	0.00
Sub Total	66,510.35	81,720.95	69,316.52	<b>72,515.94</b>	75,366.00	64,086.52	<b>(11,279.48)</b>	79,073.00	3,707.00
Grounds Total	192,269.15	203,590.97	191,546.04	<b>195,802.05</b>	215,704.00	168,204.44	<b>(47,499.56)</b>	218,883.50	3,179.50
<b>Clubhouse Operations</b>									
Salary Golf Pro	61,366.76	60,551.10	64,367.86	<b>62,095.24</b>	64,575.00	<b>49,420.41</b>	<b>(15,154.59)</b>	65,705.63	1,130.63
Salaries and Wages	35,733.53	21,222.16	17,485.13	<b>24,813.61</b>	22,320.00	<b>19,387.66</b>	<b>(2,932.34)</b>	22,320.00	0.00
Payroll Taxes	11,363.12	9,376.21	6,720.41	<b>9,153.25</b>	9,456.00	<b>7,724.64</b>	<b>(1,731.36)</b>	9,956.00	500.00
Employee Benefits	3,064.50	3,459.11	3,600.00	<b>3,374.54</b>	3,600.00	<b>2,850.00</b>	<b>(750.00)</b>	3,600.00	0.00
Sub-Total	111,527.91	94,608.58	<b>92,173.40</b>	<b>99,436.63</b>	99,951.00	79,382.71	<b>(20,568.29)</b>	101,581.63	1,630.63
<b>General Cost</b>									
Credit Card Fees	11,109.14	10,357.46	11,789.60	<b>11,085.40</b>	9,924.00	<b>8,414.29</b>	<b>(1,509.71)</b>	11,124.00	1,200.00
Offices Expenses	858.95	1,265.91	1,036.54	<b>1,053.80</b>	1,205.00	<b>802.29</b>	<b>(402.71)</b>	1,250.00	45.00
Legal and Accounting	9,625.00	11,495.00	11,428.25	<b>10,849.42</b>	12,091.00	<b>7,875.00</b>	<b>(4,216.00)</b>	12,500.00	409.00
Miscellaneous	582.79	0.00		<b>194.26</b>	0.00		0.00	0.00	0.00
Bad Dept Expense	50.00	42.00		<b>30.67</b>			0.00		0.00
Cash Over/Short	<b>(7.31)</b>	18.31	<b>(11.96)</b>	<b>(0.32)</b>	10.00	<b>(0.91)</b>	<b>(10.91)</b>	10.00	0.00
Dues and Subscription	1,251.00	909.00	1,145.00	<b>1,101.67</b>	1,963.00	<b>1,036.00</b>	<b>(927.00)</b>	1,963.00	0.00
Utilities	8,969.08	8,338.17	8,054.71	<b>8,453.99</b>	8,322.00	<b>6,624.22</b>	<b>(1,697.78)</b>	8,722.00	400.00
Telephone	1,898.90	2,600.82	1,783.66	<b>2,094.46</b>	2,408.00	<b>1,234.77</b>	<b>(1,173.23)</b>	2,408.00	0.00
Insurance	6,856.82	5,838.40	7,972.42	<b>6,889.21</b>	7,692.00	<b>7,253.97</b>	<b>(438.03)</b>	8,192.00	500.00
Advertising	4,793.16	6,022.80	6,090.86	<b>5,635.61</b>	5,824.00	<b>5,406.86</b>	<b>(417.14)</b>	5,824.00	0.00
Taxes and Licenses				<b>0.00</b>		<b>0.00</b>	0.00		0.00
Travel	505.00	0.00	0.00	<b>168.33</b>	0.00	<b>0.00</b>	0.00	0.00	0.00
Security			0.00	<b>0.00</b>		<b>0.00</b>	0.00		0.00
Customer Relations	55.00		120.00	<b>58.33</b>	103.00	<b>60.00</b>	<b>(43.00)</b>	103.00	0.00
Clubhouse Oper/Main	6,264.14	7,524.17	4,645.55	<b>6,144.62</b>	6,911.00	<b>4,522.85</b>	<b>(2,388.15)</b>	6,911.00	0.00
Interest Expense				<b>0.00</b>		<b>399.06</b>			0.00
Sub-Total	52,811.67	54,412.04	54,054.63	<b>53,759.45</b>	56,453.00	43,628.40	<b>(12,824.60)</b>	59,007.00	2,554.00
Clubhouse Total	164,339.58	149,020.62	146,228.03	<b>153,196.08</b>	156,404.00	123,011.11	<b>(33,392.89)</b>	160,588.63	4,184.63
Total Operating Cost	372,499.09	367,681.53	357,773.49	<b>365,984.70</b>	390,608.00	307,157.21	<b>(83,450.79)</b>	399,757.13	9,149.13
				<b>0.00</b>					0.00
Simple Revenue	55,575.66	129,408.95	95,353.12	<b>93,445.91</b>	43,892.00	86,106.46	42,214.46	44,842.87	950.87
Capital Expenditures					48,115.00	47,231.23	<b>(883.77)</b>	46,859.00	<b>(1,256.00)</b>