

RESOLUTION 18 - _____

A RESOLUTION LEVYING AND ASSESSING ARTERIAL CONSTRUCTION FEES FOR PROPERTIES WITHIN THE CITY OF BILLINGS, PROVIDING FOR NOTICE, HEARING AND FINAL ADOPTION

WHEREAS, the Billings, Montana City Code established the rate table for Arterial Construction Fee assessments; and

WHEREAS, the assessment rates may be changed by passage of a resolution by a super-majority of the City Council, consisting of at least two-thirds (2/3) of all Council members present and voting.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF BILLINGS, MONTANA, AS FOLLOWS:

1. ANNUAL ARTERIAL CONSTRUCTION FEE. That for the purpose of paying the cost of construction and/or reconstruction of arterial roadways and depreciation and replacement of arterial roadways to provide safe facilities on which citizens and visitors may travel, including the principal and interest on all revenue bonds to be issued for that purpose, as authorized by M.C.A. Title 7 Chapter 7 Part 44 as amended, an annual arterial construction fee assessment is imposed for the fiscal year 2019, upon all lots or portions of lots as identified in the city's property tax record files. Rates are hereby levied and assessed as listed and described on EXHIBIT "A" attached hereto and by this reference said exhibit is made a part hereof.

2. EXEMPTION. Arterial Construction Fee assessments shall not be paid by City of Billings owned properties.

3. DISPOSITIONS OF COLLECTIONS. Monies collected from taxes shall be paid into the Municipal Arterial Construction System Fund, of Billings, Montana.

4. NOTICE OF HEARING. On Monday, **June 25, 2018**, at 6:30 o'clock p.m., or as soon thereafter as the matter may be considered on the agenda in the Council Chambers of the City Hall,

Billings, Montana, the City Council will hear objections to the adoption of this resolution. The City Clerk is hereby directed to publish notice thereof twice, at least five (5) days prior to the hearing, in the Yellowstone County News.

5. EFFECTIVE DATE. This resolution shall be effective upon adoption.

ADOPTED and APPROVED by the City Council on the 25th day of June, 2018.

CITY OF BILLINGS:

BY: _____
William A. Cole, MAYOR

ATTEST:

BY: _____
Denise Bohlman, CITY CLERK

ARTERIAL CONSTRUCTION FEE

ZONE	RATE	
VACANT	\$1,260.00	Cap
AT RATE	0.00177	persq. ft.
P	0.00298	persq. ft.
R-96	0.00519	persq. ft.
R-80	0.00568	persq. ft.
R-70	0.00598	persq. ft.
R-70R	0.00598	persq. ft.
RMH	0.00671	persq. ft.
R-50	0.00718	persq. ft.
PD	0.00824	persq. ft.
R-60	0.00898	persq. ft.
R-60R	0.00898	persq. ft.
RP	0.00973	persq. ft.
RMF-R	0.01013	persq. ft.
RMF	0.01052	persq. ft.
NC	0.01158	persq. ft.
ELC	0.01158	persq. ft.
MCPZD	0.01195	persq. ft.
CC	0.01236	persq. ft.
EGC	0.01268	persq. ft.
PZD	0.01253	persq. ft.
HC	0.01268	persq. ft.
CI	0.01350	persq. ft.
HI	0.01502	persq. ft.
CBD	0.01799	persq. ft.
ELI	0.01268	persq. ft.
EMU	0.01236	persq. ft.
EBRSV	0.01158	persq. ft.
EBRMS	0.01799	persq. ft.
EBCW	0.01236	persq. ft.
EBMS	0.01799	persq. ft.
EBIS	0.01350	persq. ft.