

RESOLUTION \_\_\_\_\_

A RESOLUTION TO CLOSE THE SPECIAL IMPROVEMENT DISTRICT DEBT FUNDS AND SIDEWALK SPECIAL ASSESSMENT DEBT FUNDS TO THE SPECIAL IMPROVEMENT DISTRICT REVOLVING FUND PURSUANT TO M.C.A. 7-12-4222.

WHEREAS, the Special Improvement District Bond Debt Obligation and the Sidewalk Special Assessment Debt Obligation has been paid in full and excess/deficit balances remain, and

WHEREAS, state law requires that Special Improvement/Sidewalk Debt Funds be closed to the Revolving Fund and the City Council has the authority to close these funds after all debt has been satisfied.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF BILLINGS, MONTANA:

That the following Special Improvement/Sidewalk Funds be closed to the Revolving Fund effective June 25, 2018:

- Pooled sidewalk Series 2002B
- Special Improvement District 1347, and 1356
- Pooled SID Series 2001C, 2002A, and 2005

PASSED AND APPROVED by the City Council, this 25th day of June 2018.

THE CITY OF BILLINGS:

BY: \_\_\_\_\_

William A. Cole, MAYOR

ATTEST:

BY: \_\_\_\_\_

Denise R. Bohlman, CITY CLERK