

REVOLVING LOAN COMMITTEE LOAN APPROVAL ITEMS
RYM Properties LLC
8/31/2018

1	Loan amount	225000
2	Ratio of loan to project costs	20%
3	Percent of owner equity required	23%
4	Interest rate	3.25%
5	Interest rate is annually adjusted to Wall Street Journal Prime less 100 basis points as of the last business day in September.	
6	Term of loan in years	20 year amortization 10 year payback
7	Balloon payment at term	yes \$131,338.64
8	Monthly payment based on:	\$1280/month
	Calculation term	20 years
	Minimum interest rate if actual loan rate is less than 5%	3.25%
9	Collateralized by a deed of trust	yes
10	What will the deed of trust be subordinate to?	
	Second to Yellowstone Bank -- Will do title search to verify	
11	Personal guarantees	
	Personal guarantees from 3 members or RYM Properties	
12	UCC security interest required on fixtures, furniture, and equipment?	no