

**Exchange City Golf Corporation  
Par 3 Golf Course  
2019 Proposed Budget**

Description	2015 Budget	2015 Actual	2015 Variance	2016 Budget	2016 Actual	2016 Variance	2017 Budget	2017 Actual	2017 Variance	2018 Budget	18-Aug Actual	18-Aug Variance	2019 Budget
<b>Revenue</b>													
<b>Gree Fees &amp; Appropriated</b>	235,000.00	285,007.40	50,007.40	245,000.00	261,275.74	16,275.74	245,000.00	250,326.64	5,326.64	260,000.00	188,362.65	(71,637.35)	255,000.00
Range Revenue	75,000.00	82,804.40	7,804.40	81,000.00	66,155.76	(14,844.24)	81,000.00	59,128.25	(21,871.75)	70,000.00	51,408.50	(18,591.50)	65,000.00
Golf Cart Rental	60,000.00	63,188.00	3,188.00	62,500.00	67,556.55	5,056.55	62,500.00	69,385.94	6,885.94	65,000.00	55,213.50	(9,786.50)	65,000.00
Memberships	32,000.00	44,754.20	12,754.20	46,000.00	46,145.01	145.01	46,000.00	48,346.07	2,346.07	46,000.00	23,268.31	(22,731.69)	46,000.00
Interest & Bench Ads		250.16	250.16			0.00		47.74	47.74		76.82	76.82	
Miscellaneous		11,086.32	11,086.32		11,993.55	11,993.55		9,510.06	9,510.06		7,462.37	7,462.37	
Gain/Loss on Sale of Assets		10,000.00	10,000.00			0.00		6,000.00	6,000.00	3,600.00	1,250.00	(2,350.00)	6,500.00
	402,000.00	497,090.48	95,090.48	434,500.00	453,126.61	18,626.61	434,500.00	442,744.70	8,244.70	444,600.00	327,042.15	(117,557.85)	437,500.00
			0.00			0.00			0.00			0.00	
<b>Range Expenses</b>	18,500.00	15,069.94	(3,430.06)	18,500.00	19,999.42	1,499.42	18,500.00	17,715.79	(784.21)	20,285.00	9,594.54	(10,690.46)	20,000.00
			0.00			0.00			0.00			0.00	
<b>Grounds Operation</b>			0.00			0.00			0.00			0.00	
Salary Superintendent	55,300.00	56,019.72	719.72	60,000.00	61,905.36	1,905.36	61,500.00	63,526.78	2,026.78	61,500.00	42,284.04	(19,215.96)	63,345.00
Salary and Wages	61,700.00	52,462.76	(9,237.24)	52,000.00	49,889.85	(2,110.15)	61,438.00	58,947.92	(2,490.08)	62,608.00	41,319.45	(21,288.55)	62,608.00
Payroll Taxes	14,120.00	13,387.54	(732.46)	17,400.00	10,434.31	(6,965.69)	17,400.00	8,968.03	(8,431.97)	13,550.00	6,397.08	(7,152.92)	9,600.00
Employee Benefits			0.00			0.00			0.00			0.00	
Sub Total	131,120.00	121,870.02	(9,249.98)	129,400.00	122,229.52	(7,170.48)	140,338.00	131,442.73	(8,895.27)	137,658.00	90,000.57	(47,657.43)	135,553.00
			0.00			0.00			0.00			0.00	
General Cost			0.00			0.00			0.00			0.00	
Gas and Oil	14,120.00	10,256.12	(3,863.88)	14,500.00	7,576.42	(6,923.58)	12,800.00	8,569.35	(4,230.65)	12,800.00	6,379.27	(6,420.73)	10,500.00
Utilities	10,755.00	15,827.18	5,072.18	13,400.00	17,499.15	4,099.15	13,400.00	13,976.63	576.63	13,980.00	9,514.59	(4,465.41)	12,610.00
Fertilizer and Seed	18,500.00	17,606.66	(893.34)	18,500.00	14,487.53	(4,012.47)	18,500.00	16,523.19	(1,976.81)	18,500.00	9,407.98	(9,092.02)	17,500.00
Operating Supplies	5,778.00	6,676.09	898.09	6,000.00	5,822.34	(177.66)	6,000.00	9,812.80	3,812.80	7,577.00	5,054.13	(2,522.87)	7,707.00
Repairs and Maintenance	8,000.00	8,415.62	415.62	8,000.00	4,833.02	(3,166.98)	8,000.00	15,664.32	7,664.32	9,350.00	7,218.77	(2,131.23)	9,350.00
Rental Cart Maintenance	600.00	689.26	89.26	600.00	780.34	180.34	600.00	1,331.19	731.19	800.00	807.04	7.04	800.00
Contract Labor	1,400.00	1,699.10	299.10	1,400.00	950.00	(450.00)	1,400.00	1,550.00	150.00	1,400.00	800.00	(600.00)	1,400.00
Sand and Gravel	4,400.00	5,170.20	770.20	4,250.00	4,379.60	129.60	4,250.00	3,669.91	(580.09)	4,250.00	3,773.90	(476.10)	4,250.00
Irrigation	5,500.00	10,691.12	5,191.12	6,500.00	6,933.94	433.94	5,600.00	5,329.40	(270.60)	5,600.00	6,144.65	544.65	5,600.00
Travel and Dues	1,800.00	870.00	(930.00)	1,000.00	867.30	(132.70)	1,000.00	853.15	(146.85)	1,000.00	515.00	(485.00)	1,000.00
Mileage Reimbursement		0.00	0.00	650.00	0.00	(650.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Insurance	0.00	3,819.60	3,819.60	3,800.00	5,186.88	1,386.88	3,816.00	4,164.75	348.75	3,816.00	3,225.08	(590.92)	4,452.00
Finance Fees			0.00			0.00		239.35	239.35	0.00	0.00	0.00	0.00
Sub Total	70,853.00	81,720.95	10,867.95	78,600.00	69,316.52	(9,283.48)	75,366.00	81,684.04	6,318.04	79,073.00	52,840.41	(26,232.59)	75,169.00
Grounds Total	201,973.00	203,590.97	1,617.97	208,000.00	191,546.04	(16,453.96)	215,704.00	213,126.77	(2,577.23)	216,731.00	142,840.98	(73,890.02)	210,722.00
<b>Clubhouse Operations</b>			0.00			0.00			0.00			0.00	
Salary Golf Pro	59,900.00	60,551.10	651.10	63,000.00	64,367.86	1,367.86	64,575.00	66,103.25	1,528.25	64,575.00	43,268.31	(21,306.69)	66,500.00
Salaries and Wages	39,700.00	21,222.16	(18,477.84)	41,500.00	17,485.13	(24,014.87)	22,320.00	19,791.84	(2,528.16)	22,320.00	13,036.92	(9,283.08)	19,556.00
Payroll Taxes	11,800.00	9,376.21	(2,423.79)	10,600.00	6,720.41	(3,879.59)	9,456.00	9,177.93	(278.07)	9,956.00	6,352.60	(3,603.40)	9,530.00
Employee Benefits	3,500.00	3,459.11	(40.89)	3,300.00	3,600.00	300.00	3,600.00	3,750.00	150.00	3,600.00	2,400.00	(1,200.00)	3,600.00
Sub-Total	114,900.00	94,608.58	(20,291.42)	118,400.00	92,173.40	(26,226.60)	99,951.00	98,823.02	(1,127.98)	100,451.00	65,057.83	(35,393.17)	99,186.00
			0.00			0.00			0.00			0.00	
General Cost			0.00			0.00			0.00			0.00	
Credit Card Fees	10,000.00	10,357.46	357.46	11,500.00	11,789.60	289.60	9,924.00	9,960.09	36.09	11,124.00	7,009.53	(4,114.47)	10,515.00
Offices Expenses	1,200.00	1,265.91	65.91	1,200.00	1,036.54	(163.46)	1,205.00	896.36	(308.64)	1,250.00	753.68	(496.32)	1,131.00
Legal and Accounting	9,200.00	11,495.00	2,295.00	9,800.00	11,428.25	1,628.25	12,091.00	10,500.00	(1,591.00)	12,500.00	7,290.00	(5,210.00)	12,500.00
Miscellaneous	500.00	0.00	(500.00)	500.00		(500.00)	0.00	0.00	0.00	0.00	97.00	97.00	
Bad Dept Expense	0.00	42.00	42.00			0.00			0.00		15.00	15.00	
Cash Over/Short		18.31	18.31		(11.96)	(11.96)	10.00	(0.91)	(0.91)	10.00	(0.26)	(10.26)	
Dues and Subscription	1,800.00	909.00	(891.00)	1,000.00	1,145.00	145.00	1,963.00	1,066.00	(897.00)	1,963.00	1,222.00	(741.00)	1,833.00
Utilities	10,000.00	8,338.17	(1,661.83)	9,400.00	8,054.71	(1,345.29)	8,322.00	8,669.57	347.57	8,722.00	5,618.67	(3,103.33)	8,429.00
Telephone	2,000.00	2,600.82	600.82	2,000.00	1,783.66	(216.34)	2,408.00	1,800.92	(607.08)	2,408.00	1,240.50	(1,167.50)	1,862.00
Insurance	7,000.00	5,838.40	(1,161.60)	7,000.00	7,972.42	972.42	7,692.00	9,295.15	1,603.15	8,192.00	5,384.88	(2,807.12)	8,078.00
Advertising	5,500.00	6,022.80	522.80	5,500.00	6,090.86	590.86	5,824.00	7,091.86	1,267.86	5,824.00	4,015.63	(1,808.37)	6,024.00
Taxes and Licenses			0.00		0.00	0.00			0.00		0.00	0.00	
Travel	500.00	0.00	(500.00)	500.00	0.00	(500.00)	0.00		0.00	0.00	135.00	135.00	203.00
Security			0.00		0.00	0.00			0.00	0.00	0.00	0.00	
Customer Relations			0.00		120.00	120.00	103.00	60.00	(43.00)	103.00	125.00	22.00	188.00
Clubhouse Oper/Main	5,500.00	7,524.17	2,024.17	6,250.00	4,645.55	(1,604.45)	6,911.00	5,529.93	(1,381.07)	6,911.00	6,203.58	(707.42)	9,306.00
Sub-Total	53,200.00	54,412.04	1,212.04	54,650.00	54,054.63	(595.37)	56,453.00	54,868.97	(1,584.03)	59,007.00	39,110.21	(19,896.79)	60,069.00
Clubhouse Total	168,100.00	149,020.62	(19,079.38)	173,050.00	146,228.03	(26,821.97)	156,404.00	153,691.99	(2,712.01)	159,458.00	104,168.04	(55,289.96)	159,255.00
Total Operating Cost	388,573.00	367,681.53	(20,891.47)	399,550.00	357,773.49	(41,776.51)	390,608.00	384,534.55	(6,073.45)	396,474.00	256,603.56	(139,870.44)	389,977.00
			0.00			0.00			0.00			0.00	
Simple Revenue	13,427.00	129,408.95	115,981.95	34,950.00	95,353.12	60,403.12	43,892.00	58,210.15	14,318.15	48,126.00	70,438.59	22,312.59	47,523.00
Capital Expenditures					47,231.23		48,115.00	49,288.23	(1,173.23)	46,859.00	39,791.75	7,067.25	36,851.00