

EAST BILLINGS URBAN RENEWAL DISTRICT (EBURD)

3/19/2019

Billings Industrial Revitalization District (BIRD) Recommended Assistance	
Project: Red Oxx Events Lawn	
Entity: Red Oxx Manufacturing/Mazabuka LLC - 310 N 13th Street. North Billings, MT 59101	
Tax parcel: A00132; A00133; A00134; A00135; A00136; A00137	
Renovation, reconstruction and repurposing of property on 4th Ave. North.	
Purpose is the construction of an outdoor, rentable Events site.	
Project includes landscape beautification and public infrastructure (sidewalks, alley, approach)	

Eligible Public Improvements	Requested		Recommended	MCA Statute
Architecture, Permits, Survey	25.00	100%	25.00	7-15-4233 (m)(n)
Private Utilities (irrigation)	8,500.00	25%	2,125.00	7-15-4288 (4)
Eartwork/Site prep	23,103.00	0%	-	7-15-4288 (4)
Sidewalk; Alley; Approach	32,207.00	70%	22,544.90	7-15-4288 (4)
Landscaping	59,076.00	30%	17,722.80	7-15-4288 (4)
TOTAL	122,911.00		42,417.70	35%

Current taxable value	751,090.00
Projected taxable value on completion	850,000.00
value added	98,910.00
estimated annual increment generated	989.10
multiplied by remaining TIF years (25)	24,727.50

Public Benefit:

This project correlates with the EBURD Master Plan by providing landscaping, public infrastructure, tax generation and economic stimulus