

CITY OF BILLINGS – PARKING DIVISION

❖ PARKING RATE INCREASE PROPOSAL

- Parking Garage Rates – Monthly and Hourly
- On-Street Meter Rates
- Monthly Lot
- 10 Hour Permit Parking Rates
- Bus Bag Rates
- Meter Bag Rates

Recommendations supported by Billings Parking Board and the Parking Division.



PARKING ENTERPRISE FUND

OPERATING BUDGET

PROPOSED FOR FY 2020

REVENUES

ON-STREET	AMOUNT
METERS	\$450,030
SURFACE LOTS	\$43,500
VIOLATIONS	\$87,000
PARK I GARAGE	\$265,560
PARK II GARAGE	\$476,850
PARK III GARAGE	\$191,560
EMPIRE GARAGE	\$204,630
STORE LEASE – PARK I	\$56,544
INVESTMENT EARNINGS	\$8,500
TIF TRANSFER	\$100,000
TOTAL	\$1,884,174

EXPENSES

ON-STREET	AMOUNT
SURFACE LOTS	\$17,129
ADMINISTRATION	\$248,535
ENFORCEMENT	\$253,597
COLLECTIONS/MAINTENANCE	\$239,384
PARK I GARAGE	\$150,728
PARK II GARAGE	\$349,222
PARK III GARAGE	\$188,182
EMPIRE GARAGE	\$117,334
STORE LEASE – PARK I	\$18,680
DEBT SERVICE – PRINCIPAL	\$148,476
DEBT SERVICE – INTEREST	\$107,304
CONSTRUCTION & CAPITAL	<u>\$5,000</u>
TOTAL	\$1,843,571

NECESSITY FOR RATE INCREASES

- ❖ Possibility of no longer receiving TIF funds.
- ❖ Replacing Parking Access and Revenue Control Equipment for the 3 Parking Garages - \$560,000
(Critical to replace immediately.)
- ❖ Develop a Maintenance Reserve Fund - \$130,680/year
(Primary Action Item #4 suggested by the STRATEGIC PARKING PLAN)
- ❖ Enhance appearance of garages with painting of interior and stairwells - \$152,460
- ❖ Improved signage in parking garages - \$12,300
(Excludes outside signage and branding)
- ❖ Replacement of cast iron piping used for storm drainage of garages.



CURRENT VS. PROPOSED RATES – GARAGE

PARKING GARAGE MONTHLY	FULL PRICE
ASSIGNED	\$115.00
COVERED	\$57.50
ROOF	\$28.75



	FULL PRICE	5% DISCOUNT	10% DISCOUNT	15% DISCOUNT
1 ST YEAR				
ASSIGNED	\$121.00	\$115.00	\$109.00	\$103.00
COVERED	\$60.50	\$57.50	\$54.50	\$51.50
ROOF	\$30.25	\$28.75	\$27.25	\$25.75

HOURLY	RATE
1 ST HOUR	FREE
2 ND HOUR	\$1.00
3 RD HOUR	\$2.00
4 TH HOUR	\$3.00
5 TH HOUR	\$4.00
6 TH HOUR	\$5.00
7 TH HOUR	\$6.00
8 TH + HOUR	\$7.00 (Max per day)



HOURLY	RATE
1 ST HOUR	\$1.00
2 ND HOUR	\$2.00
3 RD HOUR	\$3.00
4 TH HOUR	\$4.00
5 TH HOUR	\$5.00
6 TH HOUR	\$6.00
7 TH HOUR	\$7.00
8 TH + HOUR	\$8.00 (Max per day)

Increase of \$67,600



CURRENT VS. PROPOSED RATES – ON-STREET/LOTS

METERED PARKING CREDIT CARD/COIN	RATE
1 ST HOUR	\$1.00
2 ND HOUR	\$1.00
3 RD HOUR	\$2.00
METERED COIN ONLY	RATE
1 ST HOUR	\$.75
2 ND HOUR	\$.75



METERED PARKING CREDIT CARD/COIN	RATE
1 ST HOUR	\$1.00
2 ND HOUR	\$1.00
3 RD HOUR	\$2.00
METERED PARKING CREDIT CARD/COIN	RATE
1 ST HOUR	\$1.00
2 ND HOUR	\$1.00
3 RD HOUR	\$2.00



Increase of \$30,530

OTHER PARKING SERVICES	RATE
10 HR PERMIT PARKING	\$20.00
METER BAGS	\$15.00/\$5.00 per day
BUS BAGS	\$5.00/per day
MONTHLY LOTS	\$75.00



OTHER PARKING SERVICES	RATE
10 HR PERMIT PARKING	\$25.00
METER BAGS	\$17.00/\$7.00 per day
BUS BAGS	\$7.00/per day
MONTHLY LOTS	\$80.00



QUESTIONS

