

EAST BILLINGS URBAN RENEWAL DISTRICT (EBURD)

8/21/2019

Billings Industrial Revitalization District (BIRD) Recommended Assistance	
Project: Demolition and abatement of structures and removal of blight	
Entity: J&S Properties - 1617 1st Avenue North, Billings, MT 59101	
Tax parcel: A00537	
Demolition of old Denny Menholt building to prepare lot for redevelopment.	
Fire destroyed the building in 2018 . It needs to be removed for anything to happen.	

Eligible Public Improvements	Requested		Recommended	MCA Statute
Demolition and abatement of structures removal of blight	197,670.00	33%	65,004.00	7-15-4288 (2)
permit	1,000.00	100%	1,000.00	7-15-4233 (m)(n)
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			-	
			-	
TOTAL	198,670.00		66,004.00	33%

Current taxable value	311,969.00
Projected taxable value on completion	311,969.00
value added	-
estimated annual increment generated	N/A
multiplied by remaining TIF years (25)	N/A

Public Benefit:

This project correlates with the EBURD Master Plan by eliminating blighted, uninhabitable structures. It encourages redevelopment of the property which will add to the revitalization of the EBURD.