

Exchange City Golf Corporation
Par 3 Golf Course
2020 Proposed Budget

Description	2015 Budget	2015 Actual	2015 Variance	2016 Budget	2016 Actual	2016 Variance	2017 Budget	2017 Actual	2017 Variance	2018 Budget	2018 Actual	2018 Variance	2019 Budget	19-Aug Actual	19-Aug Variance	2020 Budget
Revenue																
Gree Fees	235,000	285,007	50,007	245,000	261,276	16,276	245,000	250,327	5,327	260,000	202,320	(57,680)	255,000	194,840	(60,160)	255,000
Range Revenue	75,000	82,804	7,804	81,000	66,156	(14,844)	81,000	59,128	(21,872)	70,000	59,050	(10,950)	65,000	51,010	(13,990)	65,000
Golf Cart Rental	60,000	63,188	3,188	62,500	67,557	5,057	62,500	69,386	6,886	65,000	67,250	2,250	65,000	59,657	(5,343)	65,000
Memberships	32,000	44,754	12,754	46,000	46,145	145	46,000	48,346	2,346	46,000	48,969	2,969	46,000	42,686	(3,314)	46,000
Interest & Bench Ads		250	250			0		48	48		153	153		200	200	
Miscellaneous		11,086	11,086		11,994	11,994		9,510	9,510		27,985	27,985		12,979	12,979	
Gain/Loss on Sale of Assets		10,000	10,000			0		6,000	6,000		3,600	(850)		6,500	0	(6,500)
	402,000	497,090	95,090	434,500	453,127	18,627	434,500	442,745	8,245	444,600	408,477	(36,123)	437,500	361,372	(76,128)	437,500
			0			0			0			0			0	
Range Expenses	18,500	15,070	(3,430)	18,500	19,999	1,499	18,500	17,716	(784)	20,285	13,907	(6,378)	20,000	13,384	(6,616)	20,000
			0			0			0			0			0	
Grounds Operation																
Salary Superintendent	55,300	56,020	720	60,000	61,905	1,905	61,500	63,527	2,027	63,653	65,529	1,877	65,562	43,903	(21,659)	50,000
Salary and Wages	61,700	52,463	(9,237)	52,000	49,890	(2,110)	61,438	58,948	(2,490)	62,608	58,747	(3,861)	62,608	40,880	(21,728)	62,928
Payroll Taxes	14,120	13,388	(732)	17,400	10,434	(6,966)	17,400	8,968	(8,432)	13,550	8,801	(4,749)	9,600	7,101	(2,499)	9,600
Employee Benefits			0			0			0			0			0	
Sub Total	131,120	121,870	(9,250)	129,400	122,230	(7,170)	140,338	131,443	(8,895)	139,811	133,077	(6,734)	137,770	91,884	(45,886)	122,528
			0			0			0			0			0	
General Cost			0			0			0			0			0	
Gas and Oil	14,120	10,256	(3,864)	14,500	7,576	(6,924)	12,800	8,569	(4,231)	12,800	10,773	(2,027)	10,500	5,612	(4,888)	10,500
Utilities	10,755	15,827	5,072	13,400	17,499	4,099	13,400	13,977	577	13,980	15,054	1,074	12,610	9,010	(3,600)	12,610
Fertilizer and Seed	18,500	17,607	(893)	18,500	14,488	(4,012)	18,500	16,523	(1,977)	18,500	13,460	(5,040)	17,500	11,904	(5,596)	18,000
Operating Supplies	5,778	6,676	898	6,000	5,822	(178)	6,000	9,813	3,813	7,577	6,933	(644)	7,707	6,347	(1,360)	8,017
Repairs and Maintenance	8,000	8,416	416	8,000	4,833	(3,167)	8,000	15,664	7,664	9,350	14,473	5,123	9,350	13,344	3,994	10,500
Contract Labor	1,400	1,699	299	1,400	950	(450)	1,400	1,550	150	1,400	1,000	(400)	1,400	954	(446)	1,400
Sand and Gravel	4,400	5,170	770	4,250	4,380	130	4,250	3,670	(580)	4,250	5,570	1,320	4,250	1,919	(2,331)	4,250
Rental Cart Maintenance	600	689	89	600	780	180	600	1,331	731	800	1,023	223	800	1,941	1,141	1,600
Travel and Dues	1,800	870	(930)	1,000	867	(133)	1,000	853	(147)	1,000	722	(278)	1,000	706	(294)	1,000
Mileage Reimbursement		0	0	650	0	(650)	0	0	0	0	0	0	0	0	0	0
Insurance	0	3,820	3,820	3,800	5,187	1,387	3,816	4,165	349	3,816	5,007	1,191	4,452	3,649	(803)	4,584
Finance Fees			0			0		239	239	0	0	0	0	3	3	0
Sub Total	65,353	71,030	5,677	72,100	62,383	(9,717)	69,766	76,355	6,589	73,473	74,015	542	69,569	55,389	(14,180)	72,461
Grounds Total	196,473	192,900	(3,573)	201,500	184,612	(16,888)	210,104	207,797	(2,307)	213,284	207,092	(6,192)	207,339	147,273	(60,066)	194,989
Clubhouse Operations																
Salary Golf Pro	59,900	60,551	651	63,000	64,368	1,368	64,575	66,103	1,528	65,706	67,022	1,316	67,677	45,319	(22,358)	69,707
Salaries and Wages	39,700	21,222	(18,478)	41,500	17,485	(24,015)	22,320	19,792	(2,528)	22,320	16,521	(5,799)	19,556	13,735	(5,821)	20,604
Payroll Taxes	11,800	9,376	(2,424)	10,600	6,720	(3,880)	9,456	9,178	(278)	9,956	9,289	(667)	9,530	7,069	(2,461)	10,605
Employee Benefits	3,500	3,459	(41)	3,300	3,600	300	3,600	3,750	150	3,600	3,600	0	3,600	2,700	(900)	4,050
Sub-Total	114,900	94,609	(20,291)	118,400	92,173	(26,227)	99,951	98,823	(1,128)	101,582	96,432	(5,150)	100,363	68,823	(31,540)	104,966
			0			0			0			0			0	
General Cost			0			0			0			0			0	
Credit Card Fees	10,000	10,357	357	11,500	11,790	290	9,924	9,960	36	11,124	10,188	(936)	10,515	8,051	(2,464)	12,077
Offices Expenses	1,200	1,266	66	1,200	1,037	(163)	1,205	896	(309)	1,250	1,202	(48)	1,131	895	(236)	1,344
Legal and Accounting	9,200	11,495	2,295	9,800	11,428	1,628	12,091	10,500	(1,591)	12,500	10,530	(1,970)	12,500	9,395	(3,105)	12,593
Miscellaneous	500	0	(500)	500		(500)	0	0	0	0	446	446			0	
Bad Dept Expense	0	42	42			0			0		15	15			0	
Cash Over/Short		18	18		(12)	(12)	10	(1)	(11)	10	(0)	(10)		(1)	(1)	
Dues and Subscription	1,800	909	(891)	1,000	1,145	145	1,963	1,066	(897)	1,963	1,252	(711)	1,833	1,061	(772)	1,592
Utilities	10,000	8,338	(1,662)	9,400	8,055	(1,345)	8,322	8,670	348	8,722	8,548	(174)	8,429	6,546	(1,883)	9,821
Telephone	2,000	2,601	601	2,000	1,784	(216)	2,408	1,801	(607)	2,408	1,620	(788)	1,862	582	(1,280)	873
Insurance	7,000	5,838	(1,162)	7,000	7,972	972	7,692	9,295	1,603	8,192	7,015	(1,177)	8,078	3,714	(4,364)	5,573
Advertising	5,500	6,023	523	5,500	6,091	591	5,824	7,092	1,268	5,824	4,016	(1,808)	6,024	2,771	(3,253)	4,157
Taxes and Licenses			0		0	0			0		0	0			0	
Travel	500	0	(500)	500	0	(500)	0	0	0	0	135	135	203	0	(203)	
Security			0		0	0			0		0	0			0	
Customer Relations			0		120	120	103	60	(43)	103	206	103	188	1,022	834	200
Clubhouse Oper/Main	5,500	7,524	2,024	6,250	4,646	(1,604)	6,911	5,530	(1,381)	6,911	7,666	755	9,306	3,354	(5,952)	5,031
Sub-Total	53,200	54,412	1,212	54,650	54,055	(595)	56,453	54,869	(1,584)	59,007	52,838	(6,169)	60,069	37,390	(22,679)	53,261
Clubhouse Total	168,100	149,021	(19,079)	173,050	146,228	(26,822)	156,404	153,692	(2,712)	160,589	149,270	(11,318)	160,432	106,213	(54,219)	158,227
Total Operating Cost	383,073	356,990	(26,083)	393,050	350,840	(42,210)	385,008	379,205	(5,803)	394,157	370,269	(23,888)	387,771	266,870	(120,901)	373,216
			0			0			0			0			0	
Simple Revenue	18,927	140,100	121,173	41,450	102,287	60,837	49,492	63,540	14,048	50,443	38,208	(12,235)	49,729	94,502	44,773	64,284
Capital Expenditures					47,231		48,115	49,288	(1,173)	46,859	39,792	7,067	36,851	52,265	15,414	49,000

**Exchange City Golf Corporation
Par 3 Golf Course
2019 Proposed Fee Structure**

		2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
		Fee	Fee	Fee	Fee	Fee	Fee	Fee	Fee	Fee	Fee	Fee	Fee
Carts 9	Riders	\$8.00	\$9.00	\$10.00	\$10.00	\$12.00	\$12.00	\$12.00	\$12.00	\$12.00	\$13.00	\$13.00	\$13.00
Carts 18	Riders	\$14.00	\$15.00	\$15.00	\$15.00	\$20.00	\$20.00	\$20.00	\$20.00	\$20.00	\$22.00	\$22.00	\$22.00
Green Fees	18	\$15.00	\$17.00	\$18.00	\$20.00	\$20.00	\$20.00	\$21.00	\$21.00	\$22.00	\$22.00	\$23.00	\$23.00
	9	\$10.00	\$11.00	\$12.00	\$12.50	\$14.00	\$14.00	\$15.00	\$15.00	\$15.00	\$15.00	\$16.00	\$16.00
	Xtra 9	\$5.00	\$6.00	\$6.00	\$7.50	\$6.00	\$6.00	\$6.00	\$6.00	\$7.00	\$7.00	\$7.00	\$7.00
Range Balls	Jumbo	\$6.50	\$7.00	\$7.50	\$8.00	\$9.00	\$9.00	\$9.50	\$9.50	\$9.50	\$10.00	\$10.00	\$10.00
	Large	\$4.50	\$4.75	\$5.00	\$6.00	\$7.50	\$7.50	\$7.50	\$7.50	\$7.50	\$8.00	\$8.00	\$8.00
	Med	\$3.50	\$3.75	\$4.00	\$4.50	\$5.00	\$5.00	\$5.00	\$5.00	\$5.00	\$5.00	\$5.00	\$5.00
	Small	\$2.50	\$2.75	\$3.00	\$3.50	\$4.00	\$4.00	\$3.00	\$3.00	\$3.00	\$3.00	\$3.00	\$3.00
Yearly Passes													
Senior Single	55 & Older								\$425.00	\$425.00	\$450.00	\$450.00	\$450.00
Senior Couple	55 & Older								\$525.00	\$525.00	\$550.00	\$550.00	\$550.00
Junior	17 & Under								\$199.00	\$199.00	\$199.00	\$199.00	\$199.00
Single									\$475.00	\$475.00	\$500.00	\$500.00	\$500.00
Couple									\$625.00	\$625.00	\$650.00	\$650.00	\$650.00
Family									\$825.00	\$825.00	\$850.00	\$850.00	\$850.00

2020 Promotional:

1. Corporate memberships
2. \$5 off twilight rate after 5pm

Exchange City Golf Corporation
Par 3 Golf Course
2019 Proposed Captial Improvements

Improvements	Units	Cost	Total
Parking Lot Rehab			\$17,000.00
Valves, Drain issues			\$2,000.00
Total Improvements			\$19,000.00
Equipment			
Fairway Lease Return			\$30,000.00
Total Equipment			\$30,000.00
Total Course Cap Ex			\$49,000.00
Distributions			
Distribution, City			\$0.00
Distribution, Exchange Club			\$0.00
			\$0.00
Total Cap Ex			\$49,000.00