

CITY OF BILLINGS

CITY OF BILLINGS VISION STATEMENT:

“THE MAGIC CITY: A DIVERSE, WELCOMING COMMUNITY WHERE PEOPLE PROSPER AND BUSINESS SUCCEEDS.”

WORK SESSION AGENDA

COUNCIL CHAMBERS

June 3, 2019

5:30 P.M.

CALL TO ORDER: Mayor Cole

1. **Administration**
 - A. **Parking Budget**
- Public Comment
 - B. **Facilities Services**
- Public Comment
2. **Tax Increment Finance Districts**
 - a. **Expanded N. 27th Street TIF District**
 - b. **East Billings Urban Renewal District (EBURD)**
 - c. **South Billings Boulevard Urban Renewal District (SBBURD)**
- Public Comment
3. **Budget Wrap-Up**
- Public Comment

COUNCIL DISCUSSION:

PUBLIC COMMENT on “NON-AGENDA ITEMS”. *Speaker Sign-in required. (Restricted to ONLY items not on this printed agenda. Comments are limited to 3 minutes. Please sign the roster at the cart located at the back of the Council chambers or at the podium.)*

ADJOURN:

Note:

- This meeting is an “informal” meeting of the City Council. The content of the Agenda is subject to change at the meeting.
- In the event there is a Closed Executive Session at the end of a Work Session, the sole purpose is to discuss litigation strategy. The other parties to the case(s) discussed are not public bodies or associations as described in Section 2-3-203(1) and (2), MCA. The meeting is closed, as allowed by Section 2-3-203(4)(a), MCA, “to discuss a strategy to be followed with respect to litigation when an open meeting would have a detrimental effect on the litigating position” of the City of Billings.

Council Work Session

1. A.

Meeting Date: 06/03/2019

TITLE: Parking Division FY2020 Operating Budget

Department: City Hall Administration

Presentation: Yes

PROBLEM/ISSUE STATEMENT

The Parking Division's budget presentation is attached.

RECOMMENDATION

No action is necessary at this time.

Attachments

Parking Budget

PARKING DIVISION

Fiscal Year 2020
Operating Budget



SERVICES

- ▶ Parking Amenities
 - ▶ 4 Parking Garages
 - ▶ 5 Public Lots
 - ▶ 742 2hr/4hr Parking Meters
 - ▶ 10hr Permit Zones
 - ▶ Landlord for 6 lease retail spaces

Parking Team and Functions



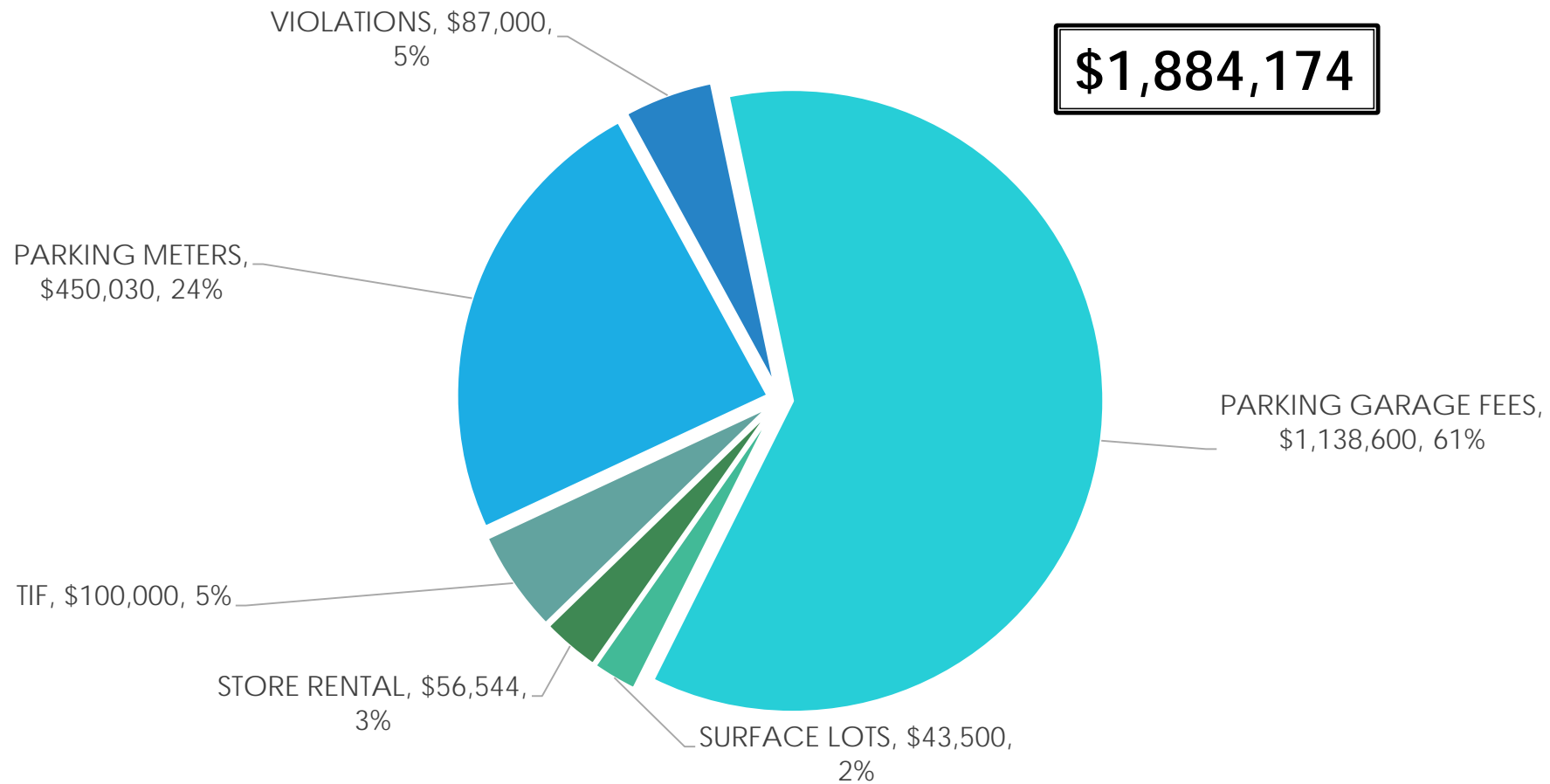
Revenues

	FY 2019	FY 2020	Change
Total Revenue	\$1,775,000	\$1,884,174	\$109,174



- ▶ Parking Meter Income
- ▶ Parking Violations
- ▶ Parking Garage Fees
- ▶ Parking Garage Lease Fees
- ▶ TIF
- ▶ Investment Earnings

PARKING REVENUES FY20



EXPENDITURES

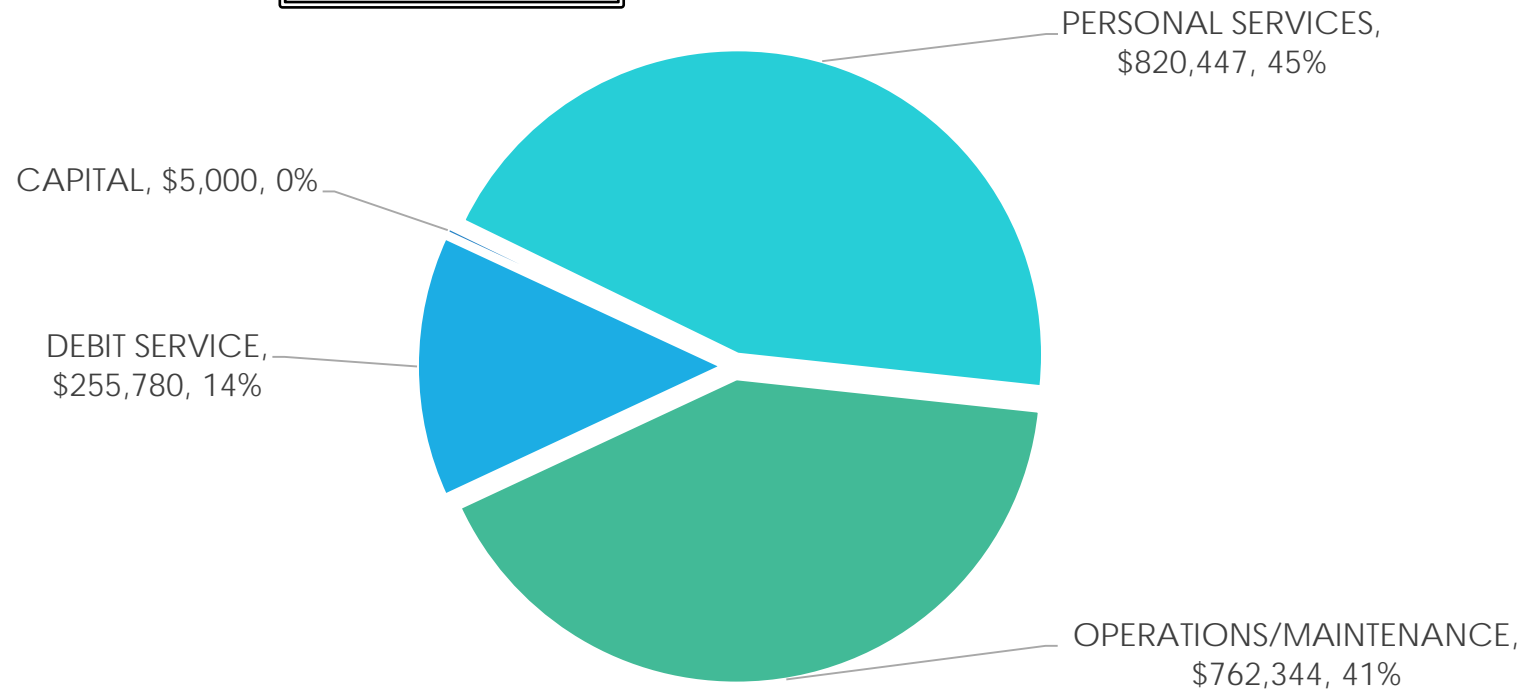
	FY 2019	FY 2020	Change
Total Expenditures	\$1,963,680	\$1,843,571	\$120,109

- ▶ Personal Services
- ▶ Operations and Maintenance
- ▶ Capital
- ▶ Debt Service



PARKING EXPENDITURES FY20

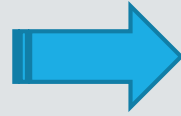
\$1,843,571



PROJECTED ADDITIONAL GARAGE AND EQUIPMENT EXPENSES										
PARK I	FY '20	FY '21	FY '22	FY '23	FY '24	FY '25	FY '26	FY '27	FY '28	FY ' 29
SIGNAGE	\$ 4,100.00									
EQUIPMENT UPGRADE	\$ 174,999									
MAINTENANCE RESERVE	\$ 40,128	\$ 40,128	\$ 40,128	\$ 40,128	\$ 40,128	\$ 40,128	\$ 40,128	\$ 40,128	\$ 40,128	\$ 40,128
PAINTING	\$ -	\$ 9,156			\$ 75,540					
TOTAL	\$ 219,227	\$ 49,284	\$ 40,128	\$ 40,128	\$ 115,668	\$ 40,128	\$ 40,128	\$ 40,128	\$ 40,128	\$ 40,128
PARK II										
SIGNAGE	\$ 4,100									
EQUIPMENT UPGRADE	\$ 200,002									
MAINTENANCE RESERVE	\$ 66,880	\$ 66,880	\$ 66,880	\$ 66,880	\$ 66,880	\$ 66,880	\$ 66,880	\$ 66,880	\$ 66,880	\$ 66,880
PAINTING	\$ 2,640	\$ -								
TOTAL	\$ 273,622	\$ 66,880	\$ 66,880	\$ 66,880	\$ 66,880	\$ 66,880	\$ 66,880	\$ 66,880	\$ 66,880	\$ 66,880
PARK III										
SIGNAGE	\$ 4,100									
EQUIPMENT UPGRADE	184999									
MAINTENANCE RESERVE	\$ 23,672	\$ 23,672	\$ 23,672	\$ 23,672	\$ 23,672	\$ 23,672	\$ 23,672	\$ 23,672	\$ 23,672	\$ 23,672
PAINTING		\$ 6,104		\$ 59,020						
TOTAL	\$ 212,771	\$ 29,776	\$ 23,672	\$ 82,692	\$ 23,672	\$ 23,672	\$ 23,672	\$ 23,672	\$ 23,672	\$ 23,672
TOTAL GARAGES	\$ 705,620	\$ 145,940	\$ 130,680	\$ 189,700	\$ 206,220	\$ 130,680	\$ 130,680	\$ 130,680	\$ 130,680	\$ 130,680
ERP										
MAINTENANCE VEHICLE							\$ 21,300			
FACILITIES MAINT. VEHICLE	\$ 16,000									
ENFORCEMENT VEHICLES		\$ 25,000	\$ 50,000							
JOHN DEERE TRACTOR		\$ 15,700								
SWEEPER			\$ 34,400							
TRP										
ENFORCEMENT HNDHLD & SFTWRE					\$ 40,100					
TOTAL TRP/ERP	\$ 16,000	\$ 40,700	\$ 84,400	\$ -	\$ 40,100	\$ -	\$ 21,300	\$ -	\$ -	\$ -
GRAND TOTAL PER YEAR	\$ 721,620	\$ 186,640	\$ 215,080	\$ 189,700	\$ 246,320	\$ 130,680	\$ 151,980	\$ 130,680	\$ 130,680	\$ 130,680

CURRENT VS. PROPOSED RATES – GARAGE

PARKING GARAGE MONTHLY	FULL PRICE
ASSIGNED	\$115.00
COVERED	\$57.50
ROOF	\$28.75



	FULL PRICE	5% DISCOUNT	10% DISCOUNT	15% DISCOUNT
1 ST YEAR				
ASSIGNED	\$121.00	\$115.00	\$109.00	\$103.00
COVERED	\$60.50	\$57.50	\$54.50	\$51.50
ROOF	\$30.00	\$28.50	\$27.00	\$25.50

HOURLY	RATE
1 ST HOUR	FREE
2 ND HOUR	\$1.00
3 RD HOUR	\$2.00
4 TH HOUR	\$3.00
5 TH HOUR	\$4.00
6 TH HOUR	\$5.00
7 TH HOUR	\$6.00
8 TH + HOUR	\$7.00 (Max per day)



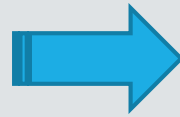
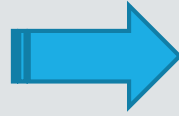
HOURLY	RATE
1 ST HOUR	\$1.00
2 ND HOUR	\$2.00
3 RD HOUR	\$3.00
4 TH HOUR	\$4.00
5 TH HOUR	\$5.00
6 TH HOUR	\$6.00
7 TH HOUR	\$7.00
8 TH + HOUR	\$8.00 (Max per day)

Increase of \$67,600



CURRENT VS. PROPOSED RATES – ON-STREET/LOTS

METERED PARKING CREDIT CARD/COIN	RATE
1 ST HOUR	\$1.00
2 ND HOUR	\$1.00
3 RD HOUR	\$2.00
METERED COIN ONLY	RATE
1 ST HOUR	\$.75
2 ND HOUR	\$.75

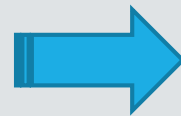


METERED PARKING CREDIT CARD/COIN	RATE
1 ST HOUR	\$1.00
2 ND HOUR	\$1.00
3 RD HOUR	\$2.00
METERED PARKING CREDIT CARD/COIN	RATE
1 ST HOUR	\$1.00
2 ND HOUR	\$1.00
3 RD HOUR	\$2.00



Increase of \$30,530

OTHER PARKING SERVICES	RATE
10 HR PERMIT PARKING	\$20.00
METER BAGS	\$15.00/\$5.00 per day
BUS BAGS	\$5.00/per day
MONTHLY LOTS	\$75.00



OTHER PARKING SERVICES	RATE
10 HR PERMIT PARKING	\$25.00
METER BAGS	\$17.00/\$7.00 per day
BUS BAGS	\$7.00/per day
MONTHLY LOTS	\$80.00

CITIES COMPARABLE TO BILLINGS

City	Garage Monthly Rates	Garage Hourly Rate	On-Street Parking	Lot Parking
Everett, Washington (Pop. 110,079)	Not gated - \$70.00/mo. Gated - \$55.00-\$75.00/mo. *Open - Mon-Fri., 7am - 6pm. Free nights & Sat. & Sun. *Provide minor emergency services during business hrs. (battery jumping, inflating tire, etc.)	0-2 hrs. - \$2.00 2-4 hrs. - \$5.00 4 hrs. + - \$8.00	90 min free parking in some locations	30 min. - Free 1 hr. - \$2.00 2 hrs. - \$3.00 4 hrs. - \$6.00 6 hrs. - \$9.00 10 hrs. - \$10.00
Boulder, Colorado (Pop. 107,125)	\$455.00/quarter = \$148.00/mo. *Accrue fees 24 hrs. per day *Free Sat., Sun. & City Holidays *Lost ticket \$50.00 fee *Gates down 24/7	0-4 hrs. - \$1.25/hr. 4 hrs. + - \$2.50/hr.	\$1.25/hrs. w/3 hr. maximum (Saturday's no maximum) *Sun. & City Holidays Free *Pay by phone option	\$210.00-265.00 per quarter (\$70-\$88/mo.) *Dependent upon location.
Missoula, Montana (Pop. 76,771)	\$75.00-\$85.00/mo. *Various locations have different rates. *Open - Mon.-Fri., 8am-6pm. *Free evenings various times, Sat. & Sun & MT legal holidays.	Bank Street \$1.00/hr. prepay at machine Central Park/Park Place/Room Structures 1 st hr. - Free 2 nd - 10 th hrs. - \$1.00/hr.	RATE PER HOUR (COST) 1 st - 2hr. - \$1.00 (\$1.00) 3 rd hrs. - \$1.50 (\$2.00) 4 th hrs. - \$2.00 (\$3.50) 5 th hrs. - \$2.50 (\$5.50) 6 th hrs. - \$3.00 (\$8.00) 7 th hrs. - \$3.50 (\$11.00) 8 th hrs. - \$4.00 (\$18.50) 9 th - 10 th hrs. - \$18.50 (Max.)	\$40.00 - \$70.00/mo. *Various locations have different rates.

ACCOMPLISHMENTS

- ▶ Improvements to City Garages (mural at Park 3).
- ▶ Added credit card meters for added customer convenience.
- ▶ More options to pay for parking with the newly added pay by cell.
- ▶ Investigating options for improved parking access and revenue system to enhance visitor experience.
- ▶ Completed restoration improvements to Parking Garages which enhanced the lifespan of the garages.
- ▶ Actively engaged and supportive Parking Board.

Parking Division FY20 Budget

▶ Questions?

Council Work Session

1. B.

Meeting Date: 06/03/2019

TITLE: FY20 Facilities Management Division Budget Presentation

Department: City Hall Administration

Presentation: Yes

PROBLEM/ISSUE STATEMENT

The Facilities Management Division is presenting the FY 20 Operating Budget to Mayor and City Council. The presentation will be made by City Facilities Manager, Saree Couture. The Facilities Management Division is an Internal Services Fund operating under the Department of Administration and reports to Assistant Administrator Kevin Iffland.

RECOMMENDATION

This budget is proposed into the 2020 City of Billings Budget.

Attachments

FY20 Facilities Budget

FACILITIES MANAGEMENT

FY 2020

Operating Budget Presentation



Facilities Functions and Services

- **Facilities Management**

- Manage/Operate Facilities
- Budget/Planning
- Energy Mgmt&Conservation
- Capital & Other Projects
- Facility Planning
- Security/Access Control
- ADA Coordination & Regulatory/Codes
- Project Management - Depts. & Other Facilities

- **Operations & Maintenance**

- Scheduled/Preventative Maintenance & Tracking
- Mechanical Systems
- Roofs
- Custodial/cleanliness
- Service and work orders
- Building Operations/Security
- Grounds
- Recycling/shredding
- Tenant needs

FACILITIES OPERATIONS



WASH BAY OPERATING

- ✓ TURN PUMP, DETERGENT, AND HEAT (IF DESIRED) ON
- ✓ TAKE WAND IN HAND BEFORE PRESSING TRIGGER
- ✓ TURN DETERGENT AND HEAT TO **OFF** POSITION TO RINSE (AT LEAST 3 MINUTES BEFORE FINISHING)
- ✓ WHEN FINISHED, **TURN PUMP OFF**, AND RELIEVE PRESSURE FROM GUN
- ✓ HANG GUN OR ROLL UP HOSE
- ✓ DO NOT DRIVE OVER HOSES
- ✓ DON'T FORGET TO **CLEAN UP** WASH BAY!

MAINTENANCE 698-2743



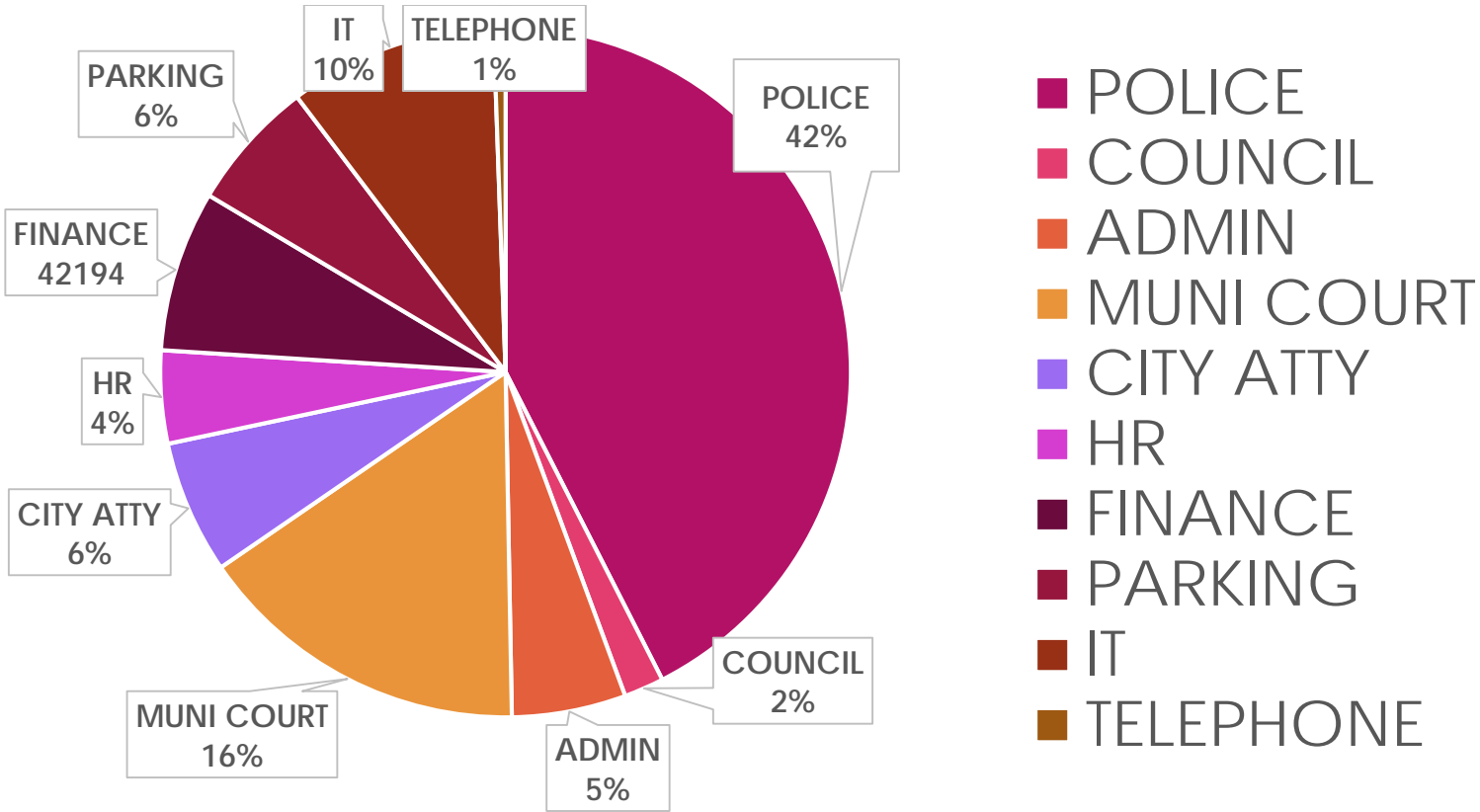
Facilities Revenues



<u>FY19</u>	<u>FY20</u>	<u>+/-</u>
\$1,821,336	\$1,864,146	2.4%

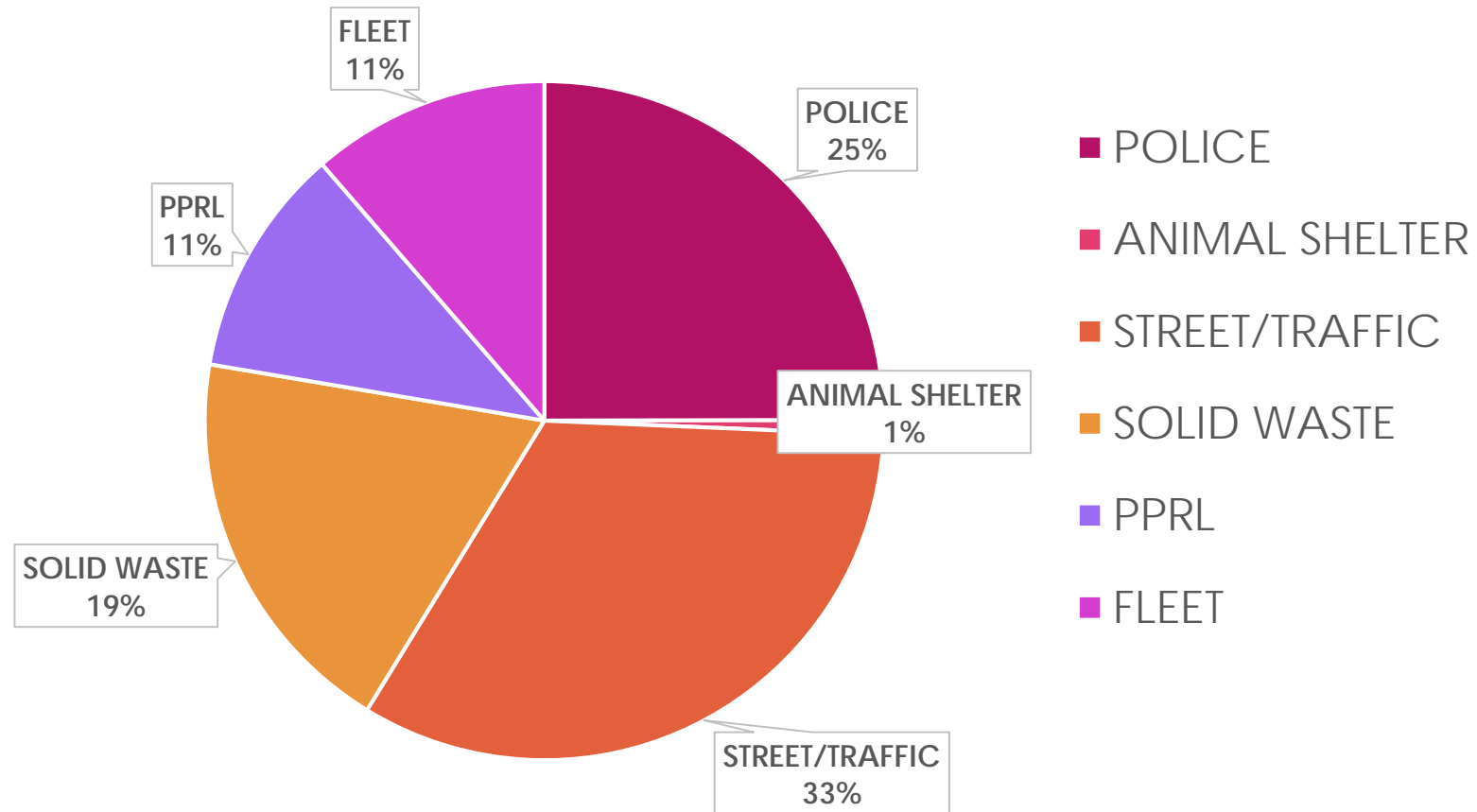
CITY HALL REVENUES BY DEPARTMENT

\$559,884 (-1.2%)



BOC REVENUES BY DEPARTMENT

\$1,250,857 (incr with SBR's)



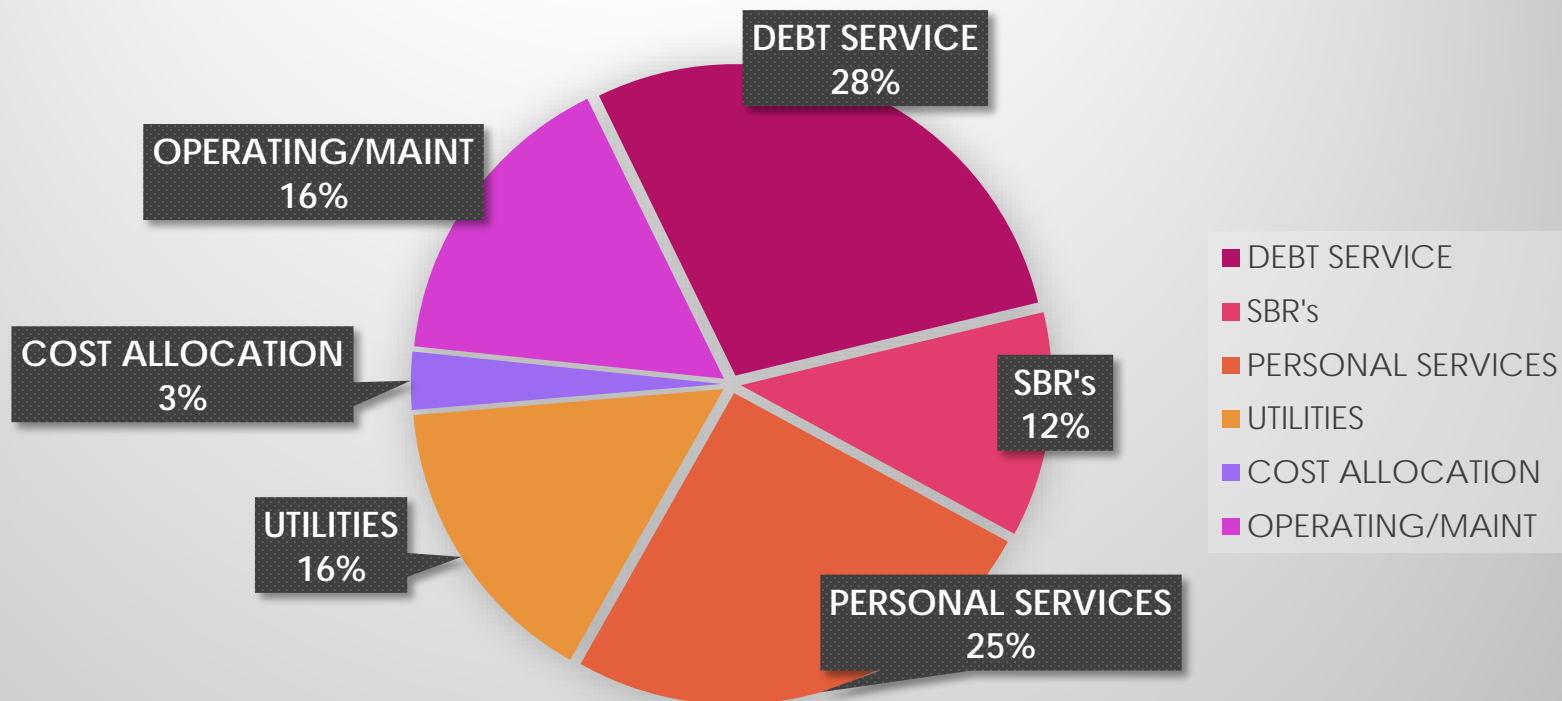
EXPENDITURES - FACILITIES

	FY19	FY20	VARIANCE
EXPENDITURES	\$1,799,537	\$1,870,294	3.9%

- ▶ PERSONAL SERVICES
- ▶ MAINTENANCE AND OPERATING
- ▶ COST ALLOCATION
- ▶ DEBT SERVICE
- ▶ UTILITIES
- ▶ OTHER SERVICES

FACILITIES MANAGEMENT EXPENDITURES FY20

1,870,294



FACILITIES CHALLENGES

- ▶ LIMITED SPACE – DOING MORE WITH NO MORE
- ▶ PLANNING FOR THE FUTURE
- ▶ CHANGING DEMANDS ON THE BUILT ENVIRONMENT
- ▶ CONSERVATION CHALLENGES VS DEMAND

Facilities Management FY20 Budget

▶ Questions?

Council Work Session

2.

Meeting Date: 06/03/2019

TITLE: FY20 Tax Increment Funds Budget

Department: City Hall Administration

Presentation: Yes

PROBLEM/ISSUE STATEMENT

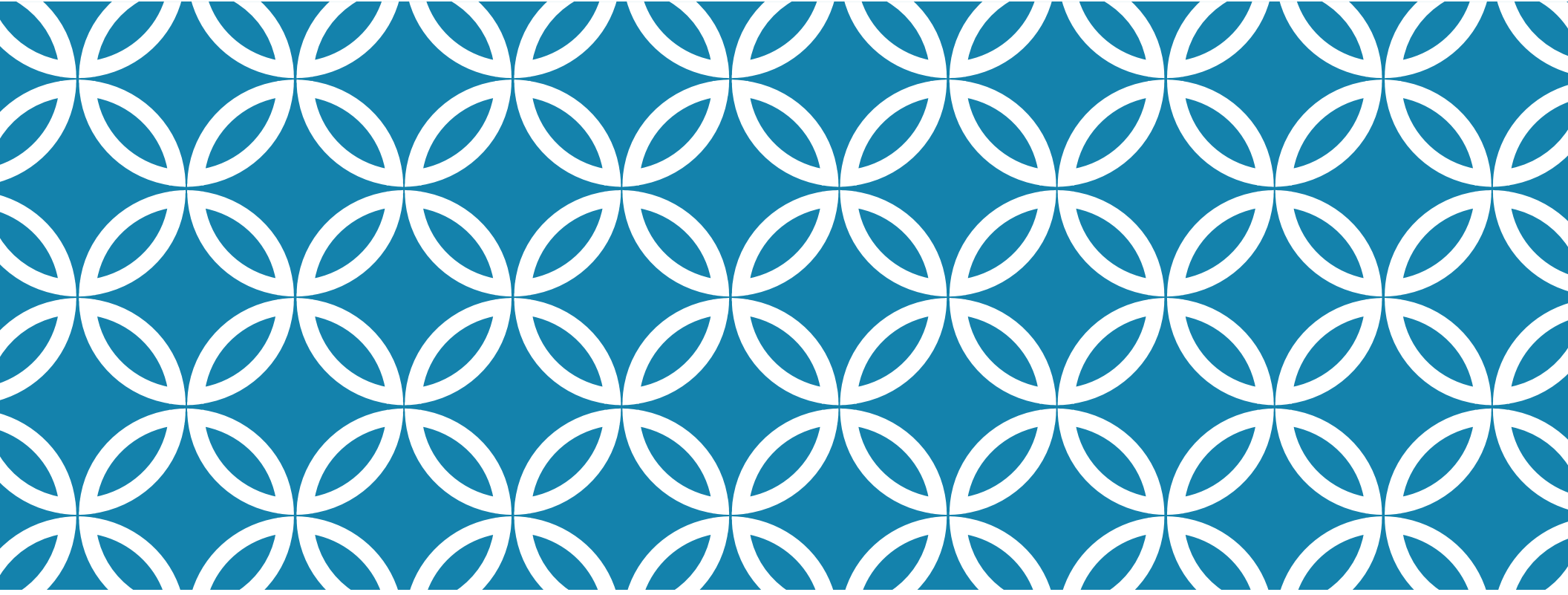
The FY20 proposed budget for all TIF funds, combined, can be found on pages 42-44 of your budget book. Representatives from each district will be providing a brief overview of their district. There are no separate staff memos for each district.

RECOMMENDATION

Council will be asked to approve and adopt the proposed FY2020 Budget during its June 24th Regular Business meeting.

Attachments

FY20 TIF Budget



CITY OF BILLINGS TAX INCREMENT FINANCE

FY2020 Budget

	Tax Increment Funds		
	South	East	Downtown
Estimated Tax Change	6%	3%	-5%
Expenditure			
Operation & Maintenance			
Charges for Services	45,429	69,320	84,994
Development Incentives	195,000	273,000	2,043,333
Operating Agreement	166,790	139,946	279,441
Capital	28,510,000	-	-
Transfer to Other Funds	-	-	100,000
Debt Service	647,595	404,805	948,454
Total FY20 Budgeted Expenditures	29,564,814	887,071	3,456,222



South Billings Urban Renewal Billings



FY20 SBURA WORK PLAN ITEMS

Future South Billings Aquatics & Recreation Center

- Phase 1 has demonstrated the need in the community
- Concept Development Plan has provided options and estimated costs
- Phase 2 to include a funding plan
- Forming of a Public/Private Partnership
- Further refinement of costs and operational model

Daily Operational Requirements

- Council and City staff interaction
- Project planning and oversight
- TIF Incentive applications

FY20 SBURA BUDGET DETAIL

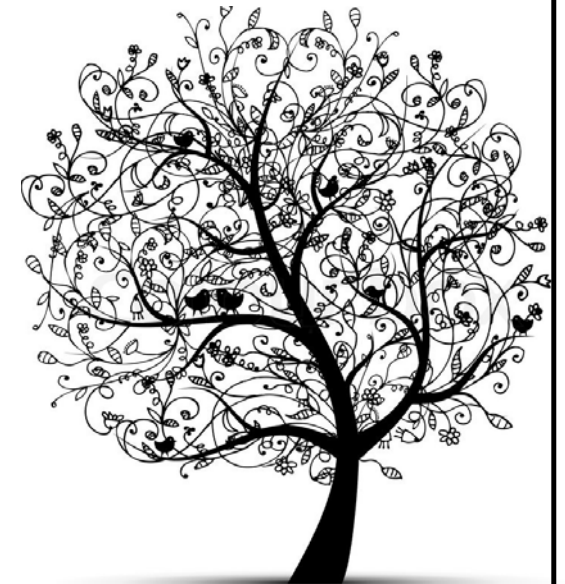
FY 19 Approved Budget \$163,690

FY 20 Draft Budget

- \$96,500 Personnel Services
- \$27,200 Transition Plan
- \$10,000 Travel & Training
- \$5,000 Meeting Space
- \$138,700 Total

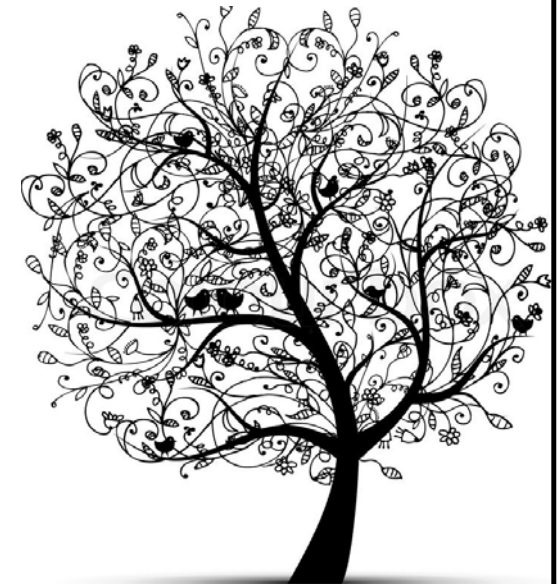
Reduction of \$24,990 over last year

EAST BILLINGS URBAN RENEWAL



EBURD 2020 INITIATIVES

- ◆ Landscaping and Beautification
 - Recruit landowners with funding previously approved by council
- ◆ Recruit & Retain Businesses
 - Focus on Tech innovation & Med Tech
 - Communication infrastructure
 - Brand the district
- ◆ Survey district to create accurate businesses database
- ◆ Keep banging the residential development drum!
 - Liberty & Vine added 6 units in 2018, the first since the 40's
- ◆ Add Community Police Officer for patrol and outreach
 - Vagrancy, vandalism & theft are primary property owner concerns
 - Create B.I.D. for property owner participation
 - Perception of safety and security needed to continue growth



TRADES & TECHNOLOGY

EAST BILLINGS URBAN RENEWAL DISTRICT

DOWNTOWN BILLINGS PARTNERSHIP



DBP BOARD OF DIRECTORS

Randy Hafer – Business Improvement District

David Fishbaugh - Parking Board

Zack Dunn – Downtown Billings Alliance

Steve Arveschoug - Big Sky Economic Development

Chris Kukulski- City of Billings

Russ Hall - Billings Public Schools

Denis Pitman - Yellowstone County Commission

Kim Olsen - Downtown Prop. Own. Assn., Inc

Ignacio Barron Viela - Billings Cultural Partners, Inc.

Jock West – at Large Member

Ethan Kanning - at Large Member

Lauri Patterson – at Large Member

OPEN - at Large Member

Steve Tostenrud - at Large BANKING

Sam Merrick - at Large Member

Joni Harman - at-Large Member

James A. Patten - at Large Member

Norman Miller - at Large Member

Board Alternates

Katy Easton – BID, DBA and/or BCP

Ex-Officio & Affiliates

OPEN– City Council Appointee



DBP GOVERNING DOCUMENTS

ORDINANCE 04-5273 – Extended TIFD Boundary

ORDINANCE 05-5333 – Create Urban Renewal Area

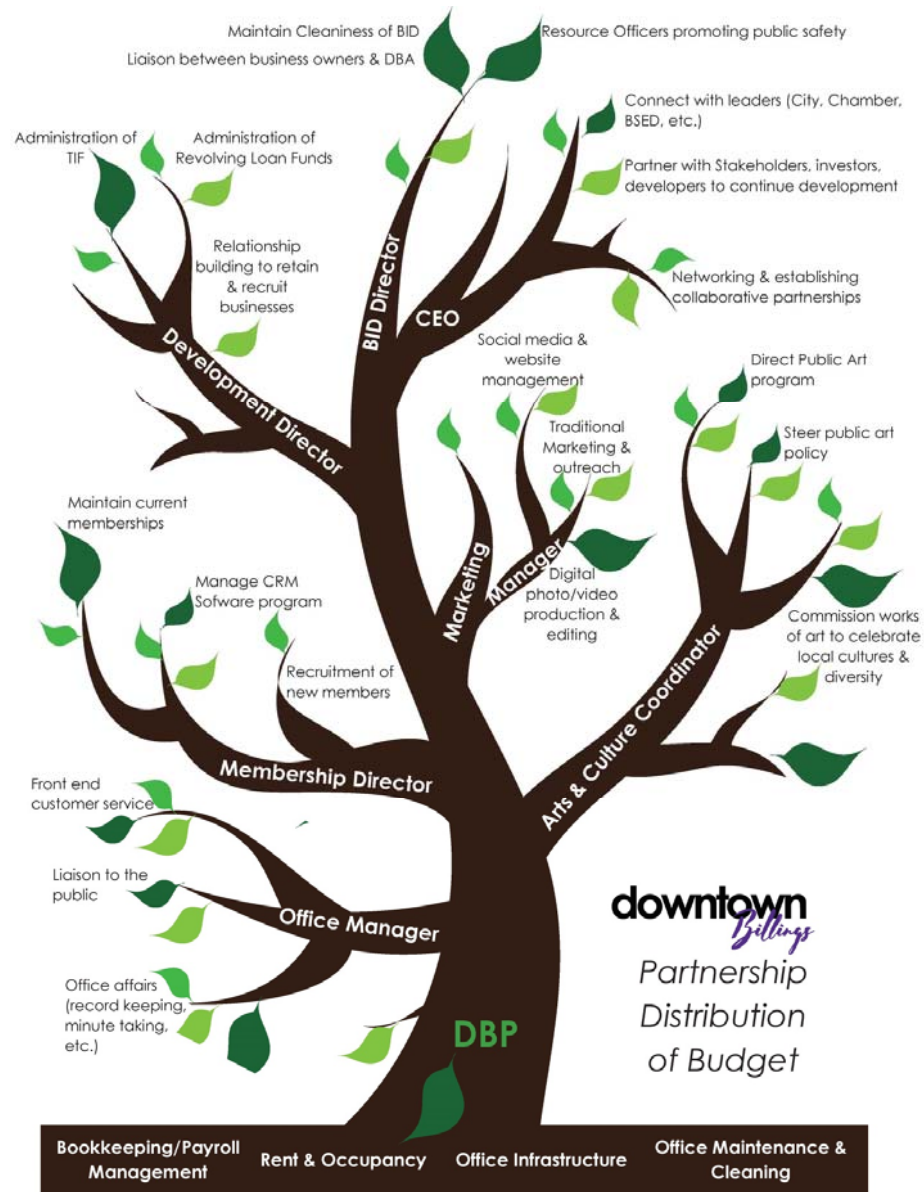
ORDINANCE 06-5394 – Modify Urban Renewal Plan

ORDINANCE 08-5483 - Modify Urban Renewal Plan

ORDINANCE 12-5590 – Retail Retention & Recruitment

Resolution 18-10750 – TIF Policy

2019 Urban Renewal District MOU



Allocation of Shared Overhead Expenses	BID	DBA	DBP	CI	TOTAL BUDGET
	40%	25%	27%	9%	100%
Staffing/Payroll	\$ 212,265.40	\$ 126,831.53	\$ 184,411.45	\$ 50,599.23	\$ 574,107.61
Rent and Occupancy	\$ 17,546.57	\$ 10,793.49	\$ 11,666.08	\$ 3,793.86	\$ 43,800.00
Office Maintenance/Cleaning	\$ 4,807.28	\$ 2,957.12	\$ 3,196.19	\$ 1,039.41	\$ 12,000.00
Office Equipment	\$ 4,807.28	\$ 2,957.12	\$ 3,196.19	\$ 1,039.41	\$ 12,000.00
Office Supplies	\$ 4,807.28	\$ 2,957.12	\$ 3,196.19	\$ 1,039.41	\$ 12,000.00
Phones/Internet	\$ 2,884.37	\$ 1,774.27	\$ 1,917.71	\$ 623.65	\$ 7,200.00
Printing	\$ 901.36	\$ 554.46	\$ 599.28	\$ 194.89	\$ 2,250.00
Postage	\$ 600.91	\$ 369.64	\$ 399.52	\$ 129.93	\$ 1,500.00
Marketing	\$ 9,013.65	\$ 5,544.60	\$ 5,992.85	\$ 1,948.90	\$ 22,500.00
Professional Services	\$ 7,411.22	\$ 4,558.89	\$ 4,927.45	\$ 1,602.43	\$ 18,500.00
Dues/Membership	\$ 3,104.70	\$ 1,909.81	\$ 2,064.20	\$ 671.29	\$ 7,750.00
Staff Development	\$ 2,003.03	\$ 1,232.13	\$ 1,331.74	\$ 433.09	\$ 5,000.00
Travel	\$ 3,805.76	\$ 2,341.05	\$ 2,530.31	\$ 822.87	\$ 9,500.00
Insurance	\$ 6,009.10	\$ 3,696.40	\$ 3,995.23	\$ 1,299.27	\$ 15,000.00
Meeting Expenses	\$ 2,403.64	\$ 1,478.56	\$ 1,598.09	\$ 519.71	\$ 6,000.00
Special Projects	\$ 2,403.64	\$ 1,478.56	\$ 1,598.09	\$ 519.71	\$ 6,000.00
TOTALS	\$ 284,775.19	\$ 171,434.76	\$ 232,620.59	\$ 66,277.07	\$ 755,107.61

Employee Allocation				
Staffing/Payroll	BID	DBA	DBP	CI
CEO	30%	20%	50%	
Development Director	0%	0%	100%	
Events Director	0%	100%	0%	
BID Director	75%	0%	25%	
Membership Director	33%	33%	33%	
Arts & Culture Coord.	33%	33%	33%	
Community Innov. Coord.	0%	0%	0%	100%
Purple 1	100%	0%	0%	
Purple 2	100%	0%	0%	
Purple 3	100%	0%	0%	
Marketing and Social Media	33%	33%	33%	
Office Manager	33%	33%	33%	
Bookkeeper	33%	33%	33%	
Payroll mgmt	33%	33%	33%	

Downtown Billings Partnership, Inc.		
DBP Operating Budget - line item in Fund 203		
	FY 20	FY 19
	Budget	Budget
REVENUE		
Service Fee from Fund 203 via City (URD Management Agreement)	\$ 279,441	\$ 279,441.00
Property Management	\$ 60,000	\$ 72,000.00
Grants	\$ -	\$ -
Other Revenue (Special Projects, Partner Sponsorships, Donations)	\$ 10,000	\$ 10,000.00
Total Revenue	\$ 349,441	\$ 361,441.00
EXPENDITURES		
DBP Allocation to Alliance Operations - fills the Alliance Operations Budget Line items		\$ 234,139.76
Staffing/Payroll (79.6%)	\$ 184,411	\$ 197,753.47
Rent and Occupancy (6.5%)	\$ 11,666	\$ 16,431.71
Office Maintenance/Cleaning (1.3%)	\$ 3,196	\$ 3,260.26
Office Equipment(1.3%)	\$ 3,196	\$ 3,260.26
Office Supplies (1.3%)	\$ 3,196	\$ 3,260.26
Phones/Internet (.8%)	\$ 1,918	\$ 1,956.16
Printing (.3%)	\$ 599	\$ 611.30
Postage (.2%)	\$ 400	\$ 407.53
Marketing (2%)	\$ 5,993	\$ 4,754.55
Professional Services (1.3%)	\$ 4,927	\$ 3,056
Dues/Membership (1%)	\$ 2,064	\$ 2,105.58
Staff Development/Incentives (.5%)	\$ 1,332	\$ 1,358.44
Travel (1.2%)	\$ 2,530	\$ 2,581.04
Insurance(1.5%)	\$ 3,995	\$ 3,667.79
Meeting Expense (.6%)	\$ 1,598	\$ 1,630.13
Special Projects (.6%)	\$ 1,598	\$ 1,630.13
Subtotal - DBP Allocation to Alliance Operations*	\$ 232,621	\$ 246,094.98
DBP Specific Expenses		
Legal (TIF project based)	\$ 5,000	\$ 13,000.00
Accounting	\$ 1,500	\$ 1,500.00
Insurance (liability D&O - specific to DBP board)	\$ 2,500	\$ 2,000.00
Business Development (Recruitment/Retention)	\$ 40,000	\$ 1,500.00
Meetings	\$ 1,000	\$ 200.00
Marketing	\$ 1,000	\$ 200.00
Reserve/Savings	\$ 5,000	\$ 200.00
Subtotal - DBP Specific Expenses	\$ 56,000	\$ 18,600.00
Property Management		
Property Taxes, save each month, (tax prep)	\$ 16,500	\$ 15,000.00
Property Insurance	\$ 9,200	\$ 9,200.00
Electricity	\$ 14,400	\$ 14,400
Gas	\$ 7,000	\$ 10,800.00
Water, Sewer, Garbage	\$ 1,200	\$ 2,400.00
Fire Line, 24 hour	\$ 500	\$ 500.00
Maintenance & Repairs	\$ 1,200	\$ 12,000.00
Reserve Fund	\$ 10,000	\$ 7,700.00
Subtotal - Property Management Expenses	\$ 60,000	\$ 72,000.00
Total Expenditures	\$ 348,621	\$ 336,694.98
NET REVENUE FY19	\$ 820	\$ 24,746.02

Council Work Session

3.

Meeting Date: 06/03/2019

TITLE: FY20 Proposed Budget Wrap-Up

Department: City Hall Administration

Presentation: Yes

PROBLEM/ISSUE STATEMENT

The FY20 proposed budget wrap-up will include a brief review of the information Council has received over the past 4 budget meetings. We will also be providing information on potential changes to the budget, which were requested by City Council for consideration. Finally, we will be requesting input from City Council about specific changes they would like to see to the final budget which will be brought for adoption on June 24th, 2019.

A presentation will be printed and supplied to Council at the work session.

RECOMMENDATION

No recommendation provided.
