

# Budget Wrap Up

June 17, 2019

# Purpose

- Clarify any modifications beyond 'Minimal' and 'Moderate' cuts
- Discussion on impacts of moving Parks and Rec department from General Fund to Park District 1
- Discuss any other budget modifications

# Financing Special Districts

# Assessment Methods MCA 7-11-1024

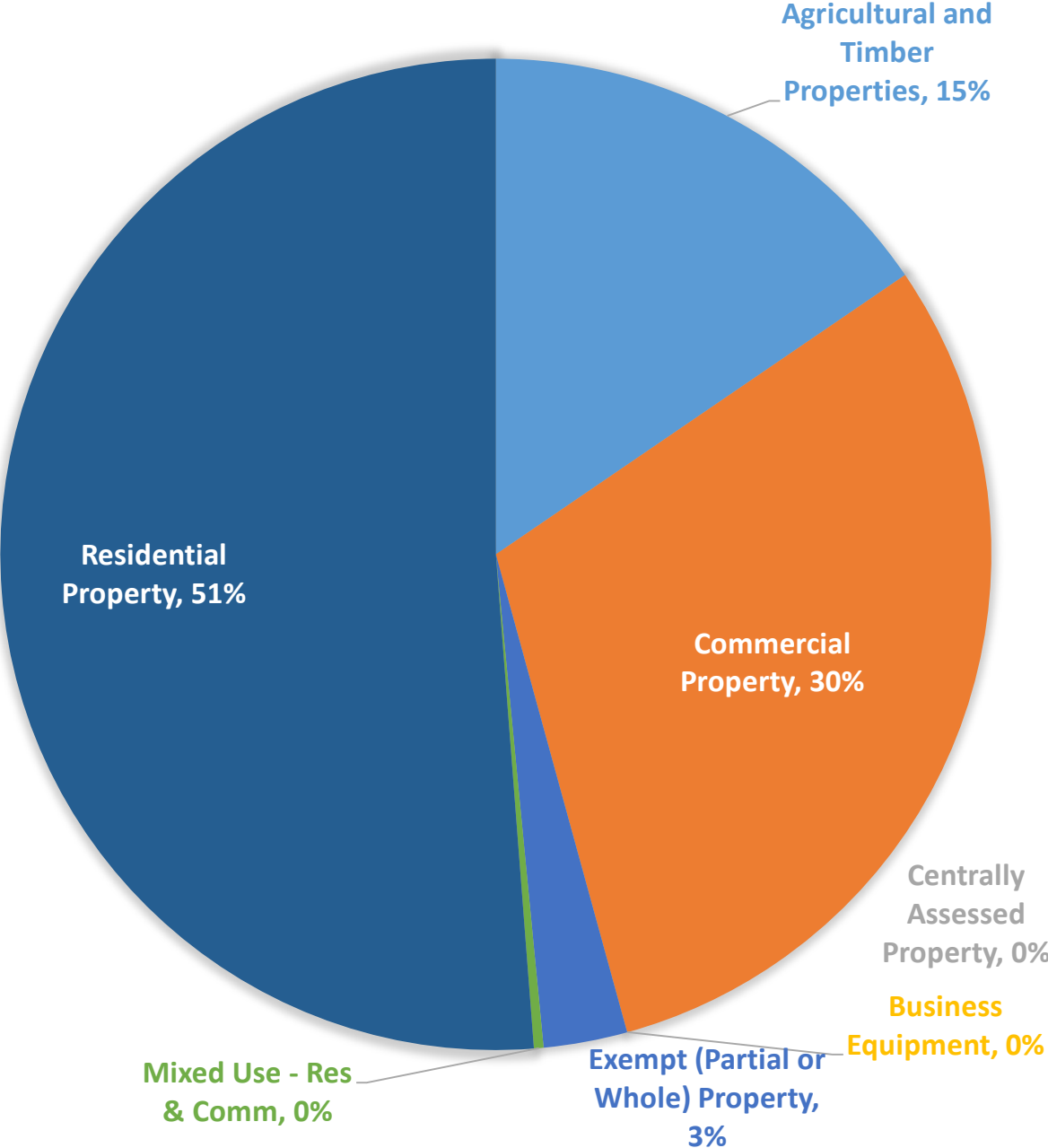
- Square footage of lot or parcel relative to the entire district
- Equally to each lot or parcel
- Taxable valuation relative to the entire district
- Lineal footage of parcel that abuts the area to be improved
- Vehicle trips generated for a lot of its size and zoning classification
- Based upon each family residential unit or one or more business units

## City of Billings Property Distribution by Assessment Method

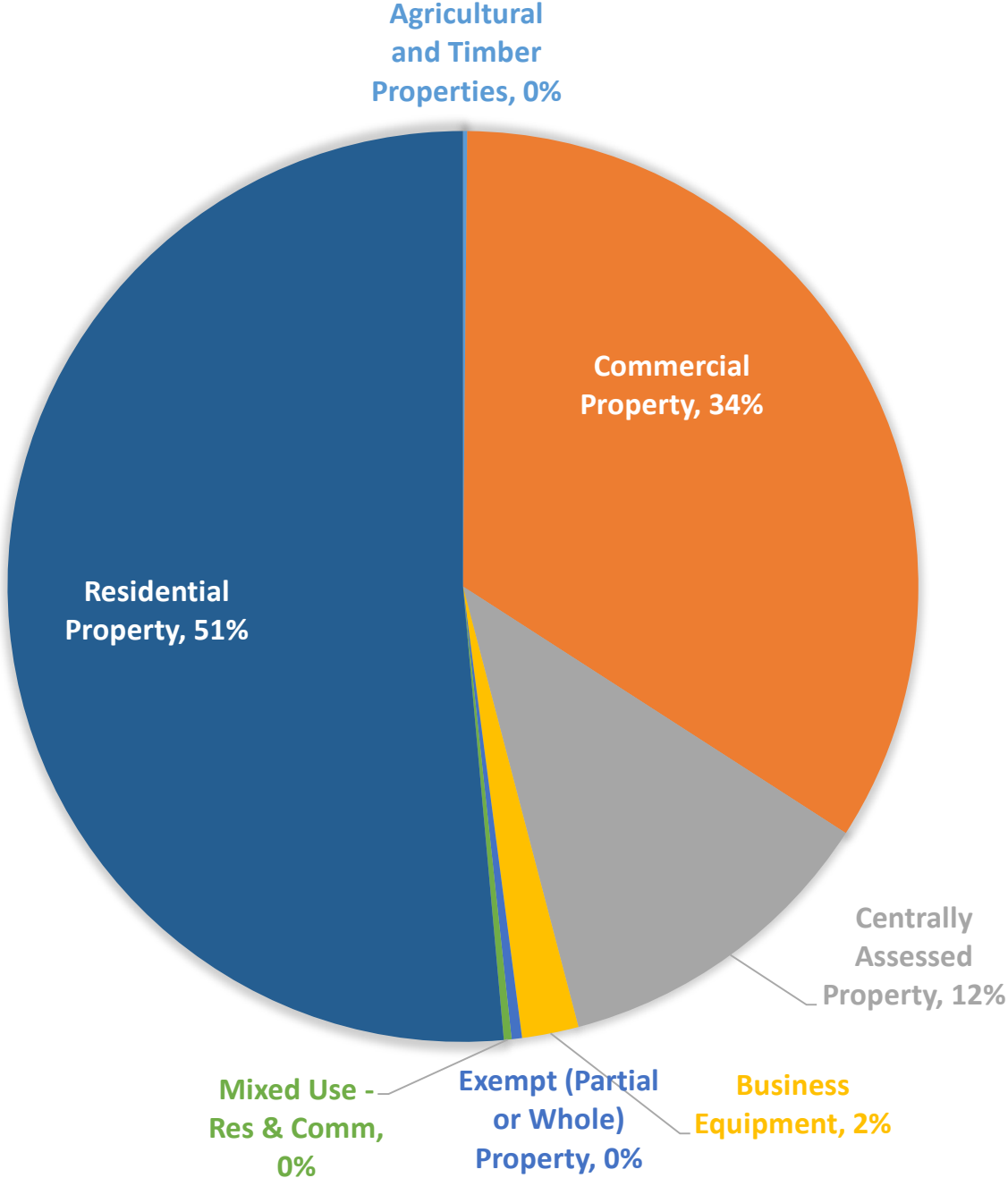
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	<b>Taxable Value</b>	<b>Square Foot</b>	<b>Equally Per Parcel</b>
Agricultural and Vacant Properties	0%	15%	0%
Commercial Property	34%	30%	7%
Centrally Assessed Property	12%	0%	0%
Business Equipment	2%	0%	0%
Exempt (Partial or Whole) Property	0%	3%	3%
Mixed Use - Res & Comm	0%	0%	0%
Residential Property	51%	51%	90%
	100%	100%	100%

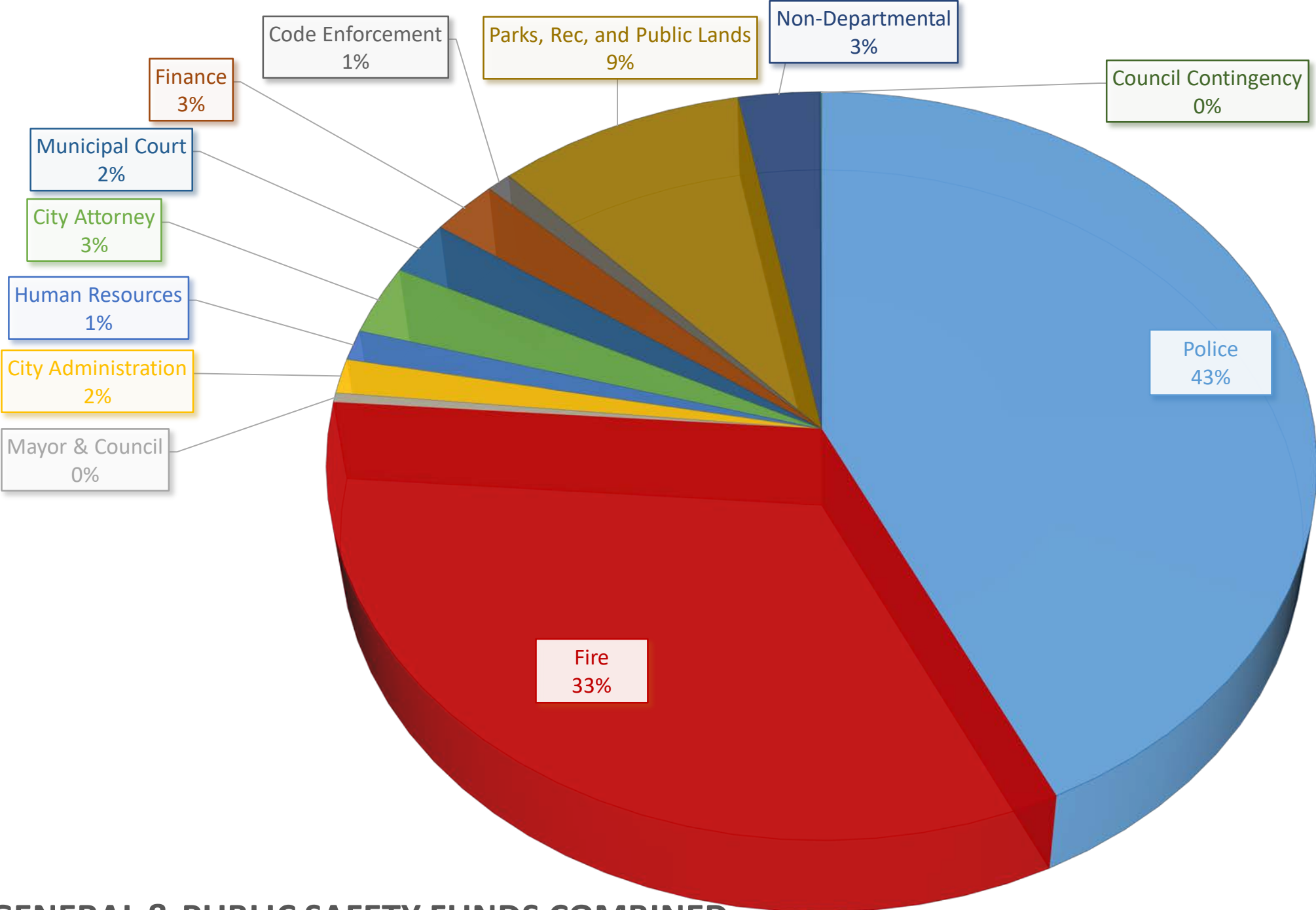
# SQUARE FOOT



# TAXABLE VALUE

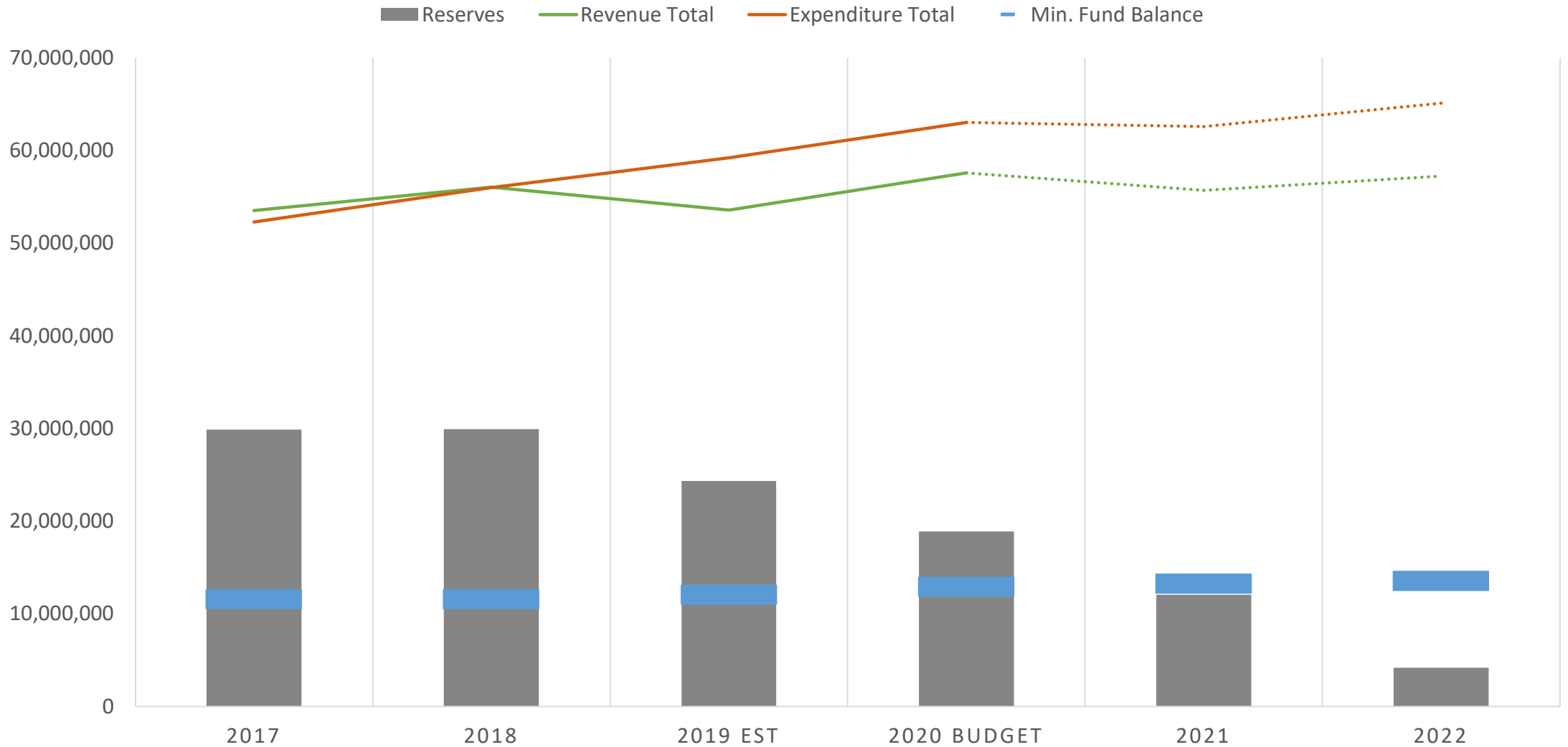


# General Fund & Public Safety

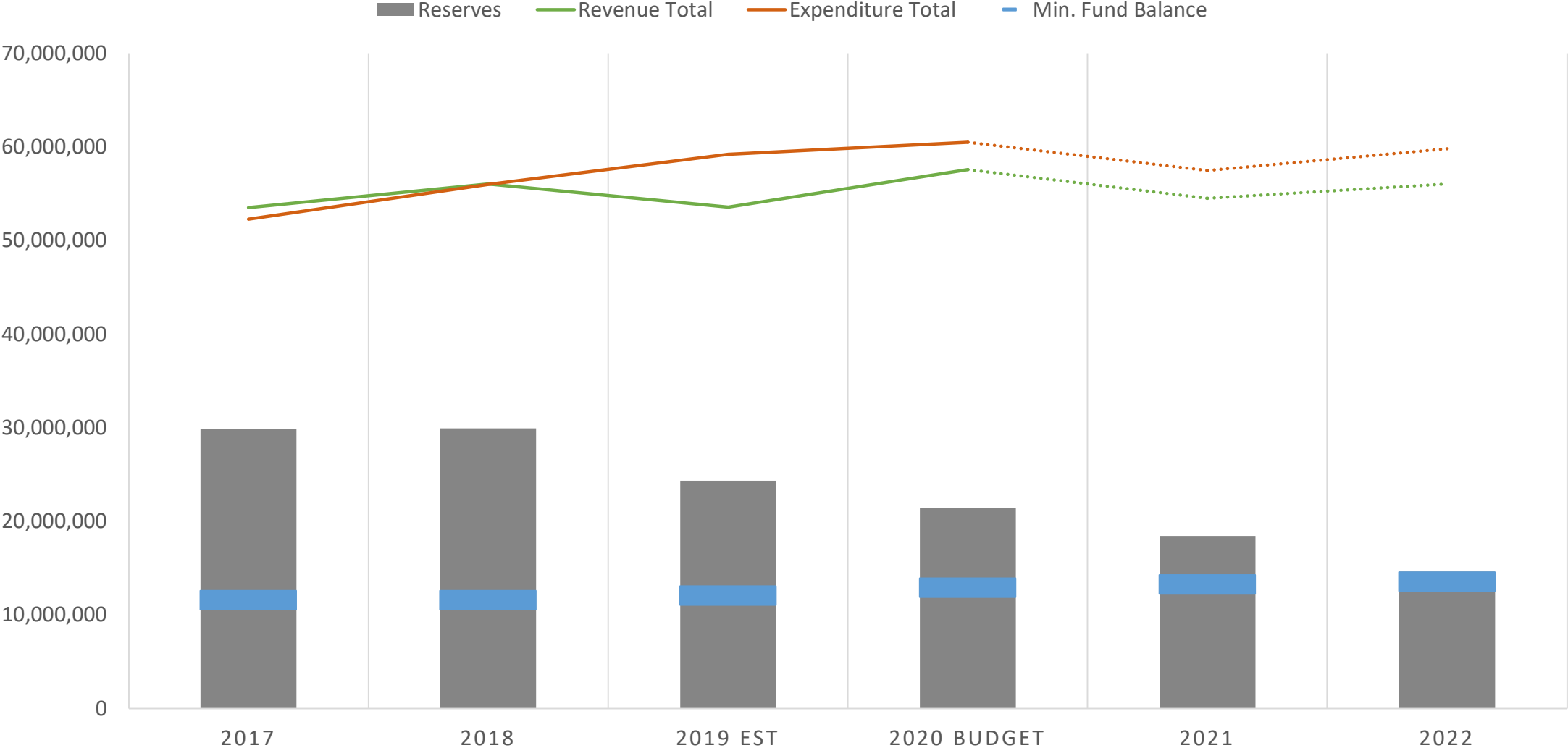


**GENERAL & PUBLIC SAFETY FUNDS COMBINED**

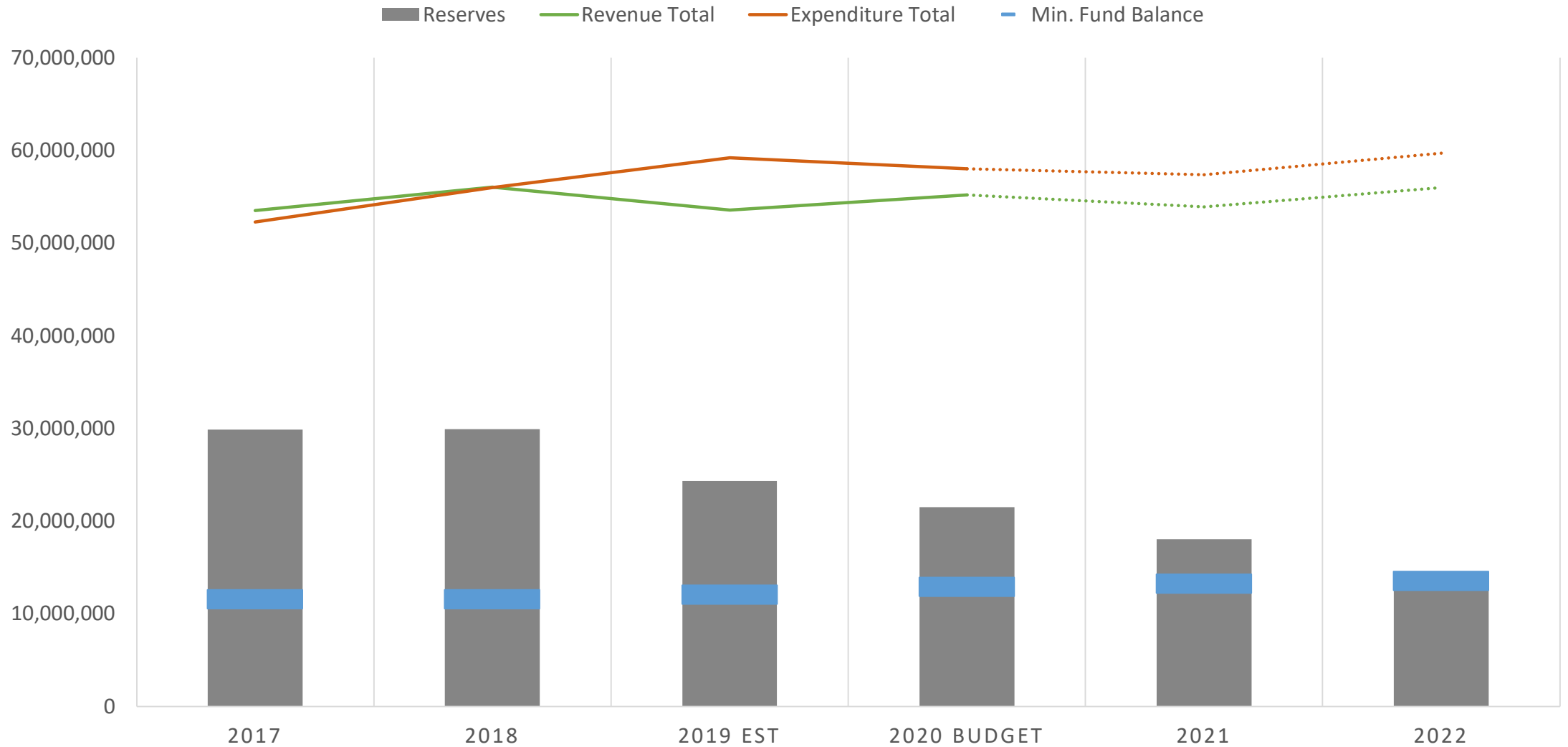
# General Fund & Public Safety Fund Combined



# Impact on General Fund Moving PRPL to PD1 Over FY20 & 21

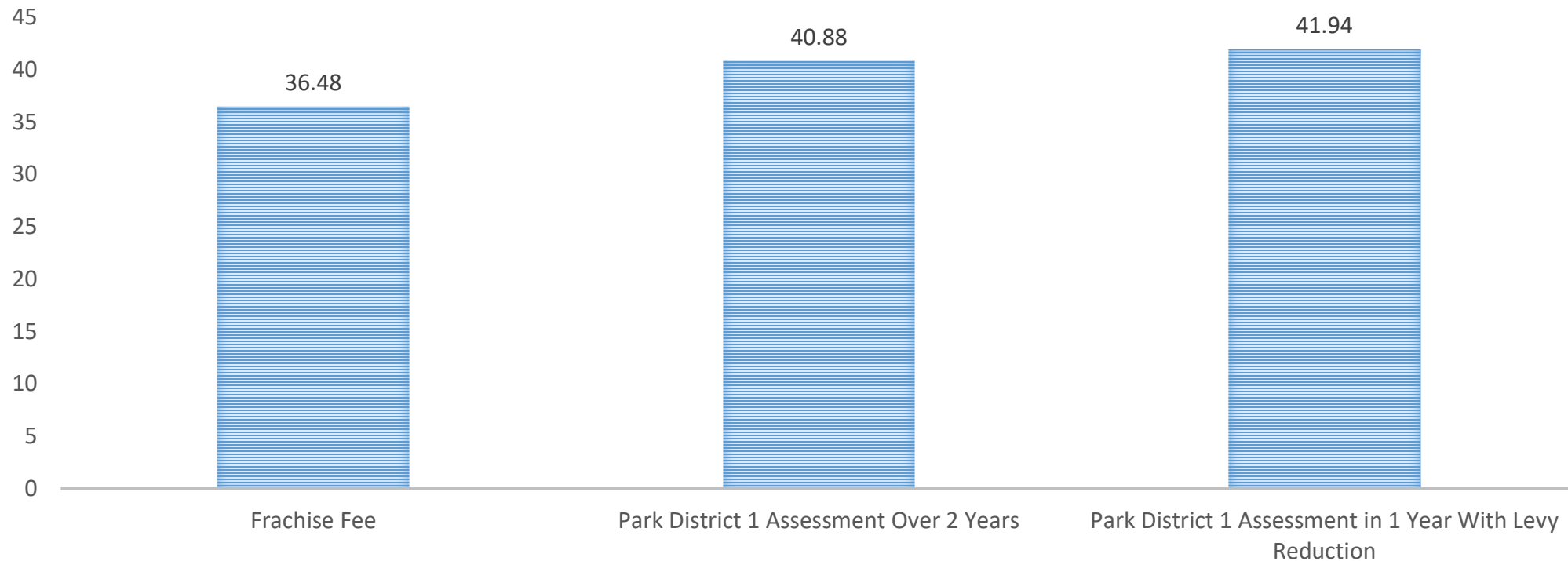


# Move all of Parks in FY20 and Reduce Levy

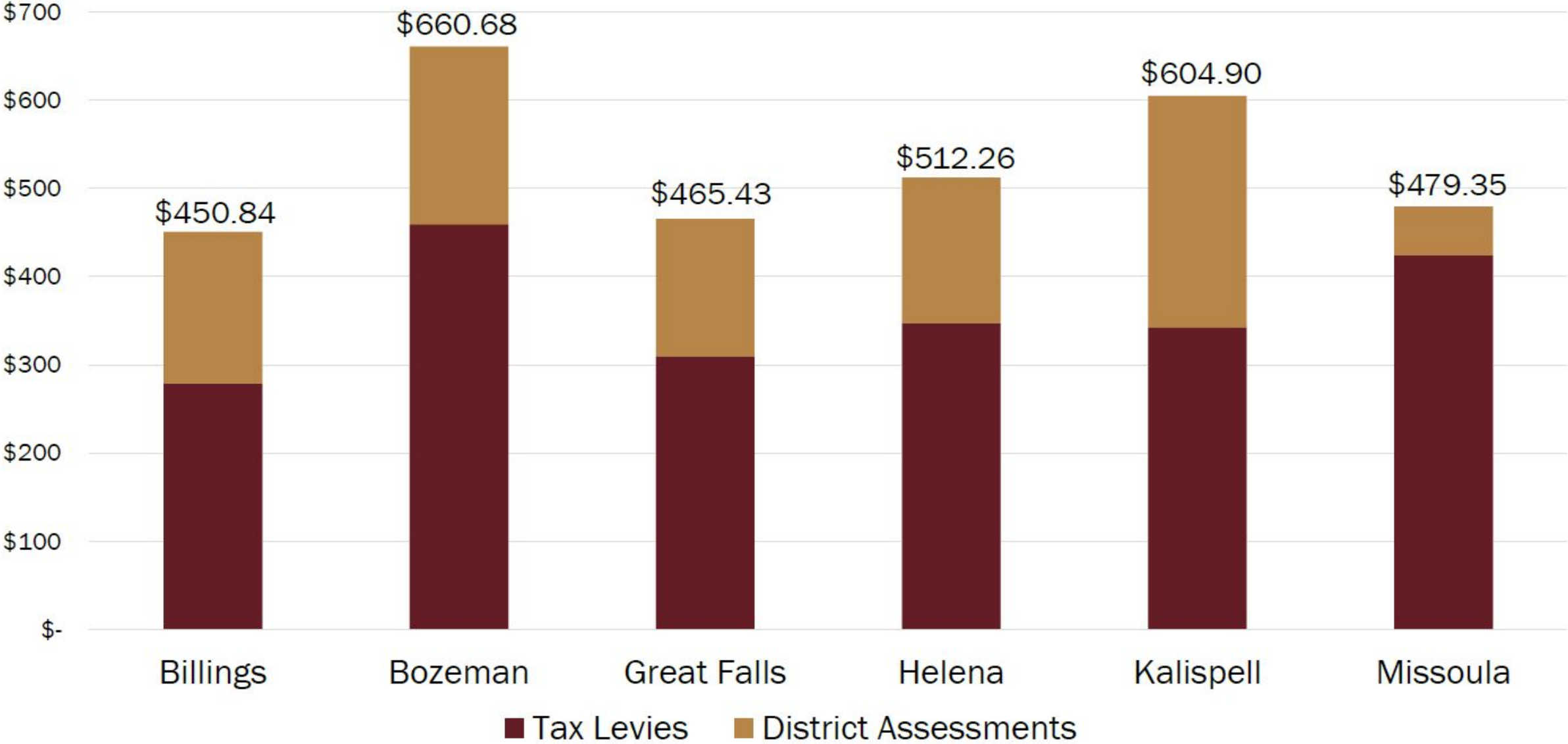


# PD 1 Assessment options vs franchise fee

## TYPICAL HOMEOWNER ANNUAL COSTS



# Per Capita Revenue



Source: City of Missoula Finance Department

# Other Budget Modifications

- National Citizen Survey           \$35,000
- Lean Six Sigma                     \$55,000
- Community Safety/Addiction   \$50,000
  
- Other input from Council