

REVOLVING LOAN COMMITTEE LOAN APPROVAL ITEMS
Wise Wonders - 704 Properties LLC
1/13/2020

1	Loan amount	\$ 200,000
2	Ratio of loan to project costs	
3	Percent of owner equity required	20%
4	Interest rate-Prime rate at 9/30/19 was 4.25%. Therefore loan rate is 4.25%	4.25%
5	Interest rate is annually adjusted to Wall Street Journal Prime less 200 basis points as of the last business day in September.	
6	Term of loan in years	10
7	Balloon payment at term	yes - \$121,481
8	Monthly payment based on:	
	Payment calculated	\$1,240 per month
	Calculation term	20 year amortization
	Minimum interest rate if actual loan rate is less than 5%	4.25%
9	Collateralized by a deed of trust	yes
10	What will the deed of trust be subordinate to?	
	Big Sky Floral	\$620,000.00
11	Personal guarantees	
	Personal guarantees of Shawna & Joe Bonini	
12	UCC security interest required on fixtures, furniture, and equipment?	no