

COMMUNITY DEVELOPMENT DIVISION
 Revenue & Recommended Budget FY2020-2021

	CDBG	HOME	Totals
HUD Entitlement Grant - Confirmed	\$657,820	\$349,144	\$1,006,964
20% Cap on CDBG / 10% on HOME Admin	\$131,564	\$34,914	\$166,478
15% CDBG Public Service Cap	\$98,673	-	\$98,673
15% HOME CHDO Allocation Minimum	-	\$52,372	\$52,372
CDBG Available for Home Repair & Buyer	\$427,583	-	\$427,583
HOME Available for Home Buyer	-	\$261,858	\$261,858

Staff Budget Recommendations - CD Board Recommendations on April 7, 2020

Budget Estimates	CDBG	HOME	New \$ Totals
CDBG Administration	\$131,564	-	\$131,564
VISTA Administration (Public Service)	\$75,000	-	\$75,000
HOME Administration	-	\$34,914	\$34,914
Set-Aside for CHDOs	-	\$52,372	\$52,372
Affordable Housing - NeighborWorks	\$235,000	\$0	\$235,000
First Time Home Buyer Program	\$66,256	\$261,858	\$328,114
Housing Rehabilitation Loan Program	\$50,000	-	\$50,000
Manufactured Home Repair	\$0	-	\$0
Foreclosure Acquisition Rehab	\$100,000	-	\$100,000
Total Allocated	\$657,820	\$349,144	
Estimated \$ Available	\$657,820	\$349,144	
Difference	\$0	\$0	

NeighborWorks MT Request - \$382,560

March 3 - Presentation & Site Visit

NeighborWorks MT Recommendation

FY19-20 Revenue \$150,000

FY20-21 CDBG \$235,000

TOTAL \$385,000

AmeriCorps VISTA Grant Allocation

Direct 18-Month VISTA Grant	\$539,348
CNCS Member Support	\$257,900
Total CNCS \$	\$797,248

Total Community Development Budget

CDBG	\$657,820	36%
HOME	\$349,144	19%
VISTA	\$797,248	44%
Total Budget	\$1,804,212	100%

