



March xx, 2020

**Via Certified Mail, Return Receipt Requested and First-Class Mail**

Mr. Joe Holden  
WC Commercial LLC  
316 North 26<sup>th</sup> St  
Billings. MT 59101

Dear Mr. Holden:

This will follow up the letters of April 26 and September 26, 2019 from Downtown Billings Partnership to you and your attorney Mr. Noennig regarding the proposed Stillwater Building Development Agreement. The Partnership's September 26 letter requested that the Development Agreement transmitted on May 15, 2019 be executed and returned by October 31, 2019 or the Partnership would assume that WC Commercial no longer wished to be a party to the Agreement.

Given the passage of this deadline and lack of response, Downtown Billings Partnership hereby terminates the Stillwater Building Development Agreement and further consideration of TIF funding for the project described in WC Commercial LLC's funding application.

This will confirm that WC Commercial is certainly welcome to submit another application to the Downtown Billings Partnership for a grant of tax increment funds for an urban renewal project in Billings.

Sincerely,

A handwritten signature in blue ink that reads "Katy Easton".

Katy Easton  
Downtown Billings Alliance

Cc: James A. Patten, DBP Board President  
Brent Brooks, City Attorney  
Jeffery A. Hunnes, DBP counsel