

Rimrock Property Management

1440 Grand Ave.

Billings, MT

August 25, 2020

To whom it may concern,

As many of you are well aware, Billings and the surrounding area real estate market is going through a very explosive growth period. As many local realtors will testify, the inventory for houses on the market is very low right now making it a very competitive market. This low inventory has transferred over to the rental market as well in Billings. Rentals of all specifications and throughout the price range are being rented at record rates. We get calls daily from people who are struggling trying to find an available rental in Billings. The need for more inventory is high at this time and I do not foresee this changing any time soon. An increase in the number of available rental units would also help stabilize the rental market and help to keep prices affordable in Billings. Adding more units, specifically in a centrally located area would benefit Billings immensely.

A handwritten signature in black ink that reads "Michael Paulson". The signature is written in a cursive style with a large, sweeping initial "M".

Michael Paulson

Licensed Property Manager

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