



1413 4th Avenue North, Suite C • Billings, MT 59101

October 8, 2020

City of Billings Planning and Community Services
Attn: Wyeth Friday
PO Box 1178
Billings, MT 59103-1178

Request for TIF Fund Assistance – Belle Chemical

Dear Wyeth,

David and Barbara Terry have submitted a request for TIF fund assistance on behalf Belle Chemical for a project in the East Billings Urban Renewal District.

The project involves the redevelopment and clean-up of a blighted building that will house a growing business. Equally attractive is the projection of adding 10-20 jobs in the next 6-12 months to the EBURD. The building was a cold storage unit for the Billings Gazette and it will be redesigned to house staff for the chemical manufacturing and distribution of projects produced by Belle Chemical. This growing business recently purchased the building in anticipation of becoming a rail spur user in the neighborhood.

The total project financing of the property is \$554,999. A request was vetted by the review committee on October 1st and the BIRD Board of Directors approved the request by the review committee in the amount of \$44,532 to cover a portion of the redevelopment of this property. This investment will eliminate blight by significantly increasing the quality of visual aesthetic to the neighborhood, preventing transient activity in the district and providing safety to their growing workforce.

Please review this application for compliance.

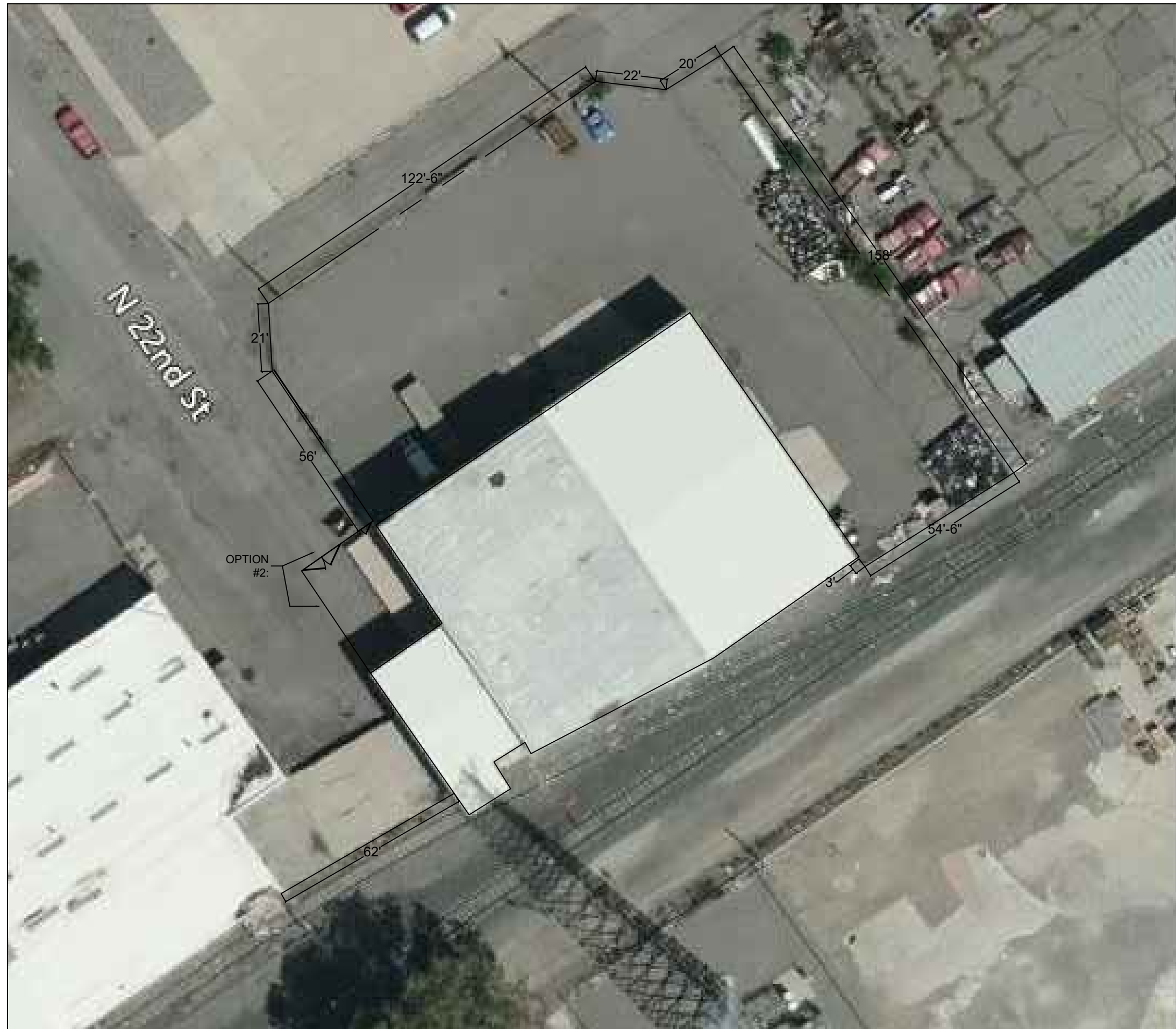
Belle Chemical's TIF fund application and exhibits are attached with more details on the project. We have evaluated their financial standing and have determined that they do have the needed financial strength to undertake the project. Currently, they are pursuing two additional quotes for the project per BIRD request and will have those to us well in advance of the City Council presentation. Any adjustments per these quotes will be made prior to the 26th of October.

If you have any further question on our submission, please do not hesitate to contact me.

Zack Terakedis
EBURD Coordinator
406-272-4321

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billingsbird@gmail.com

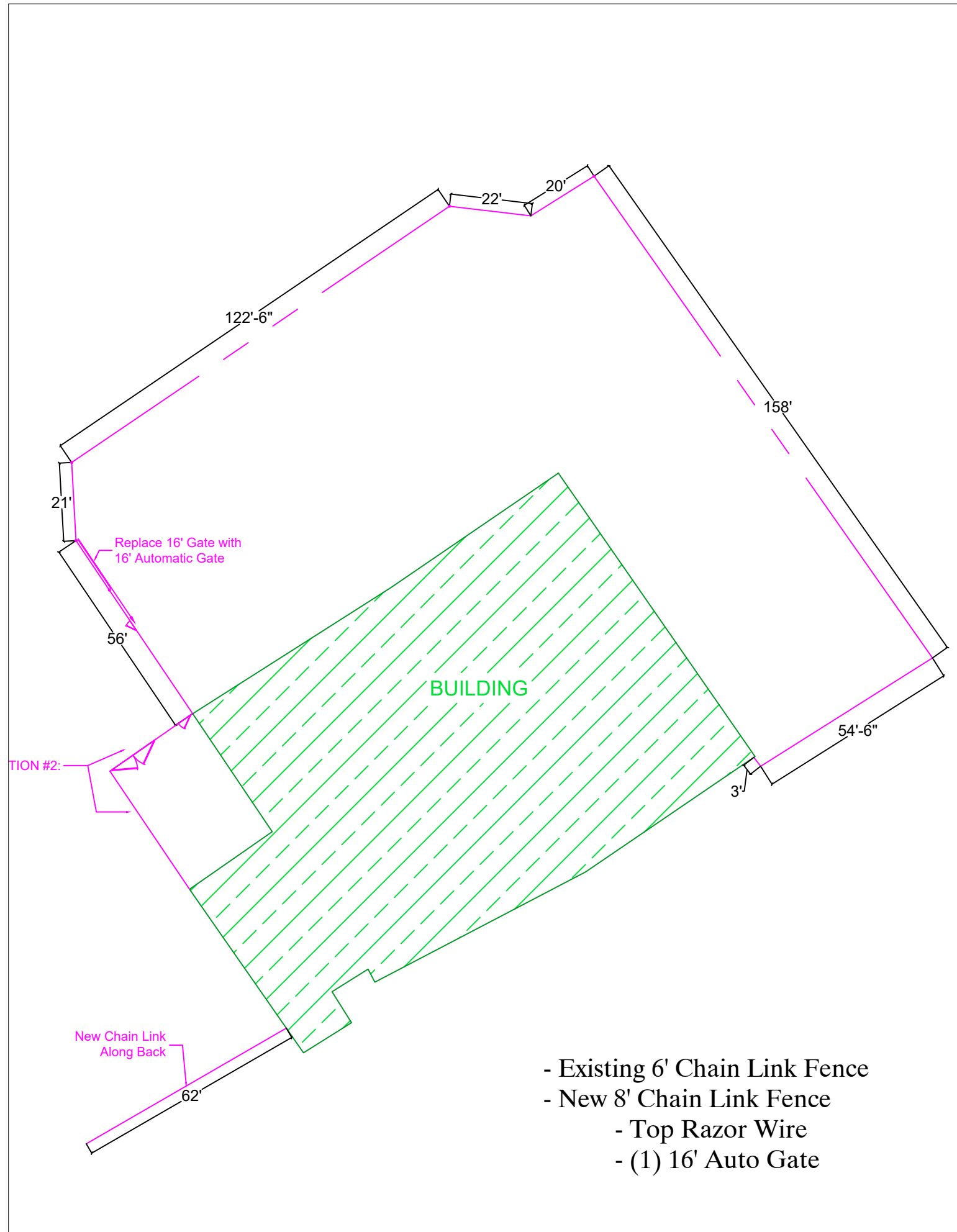


2032 Old Hardin Rd.
 Billings, Montana 59101
 www.s-bar-s.com
 (406) 259-3391



Bell Chemical Project	Description
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Project # 2385	A1
Date 7/29/14	
Scale NA"=1'	



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