

EAST BILLINGS URBAN RENEWAL DISTRICT (EBURD)

10/2/2020

Billings Industrial Revitalization District (BIRD) Recommended Assistance	
Project: Replacement of fencing for security improvements	
Entity: Belle Chemical	
Tax parcel: A01933A, A019330, A019320	
In coordination with other site redevelopment, addition of EBURD code appropriate security fencing to ensure safety of current and additional employees, and eliminate a thoroughfare for transients from the railroad to the North Park and surrounding neighborhoods.	

Eligible Public Improvements	Requested		Recommended	MCA Statute
Demonition and replacement of security fencing to EBURD code standards	74,220.00	60%	44,532.00	7-15-4288 (4)
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TOTAL	74,220.00		44,532.00	60%

Current taxable value	746,154.00
Projected taxable value on completion	1,050,000.00
value added	303,846.00
estimated annual increment generated	N/A
multiplied by remaining TIF years (24)	N/A

Public Benefit:

This project correlates with the EBURD Master Plan guiding principles by fostering economic growth, ensuring industrial operations, and encourage community collaboration around public safety